RECORDING LEGEND

PLEASE RECORD IN THE APPROPRIATE REAL ESTATE RECORDS

GRANTOR(s)
Nancy S. Grasso

GRANTEE(s)
First Union National Bank as Trustee for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03

Davidson County DEEDTRS
Recvd: 08/07/01 10:40 3pgs
Fees:17.90 Taxes:210.63
20010807-0084609

TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated July 26, 1997 and recorded on September 9, 1997 at Book 10601, Page 524 in the Register's Office of DAVIDSON County, Tennessee, Nancy S. Grasso conveyed to Fidelity National Title of Orange County, Tennessee, as Trustee for Emergent Mortgage Corp. dba Homegold, a Corporation, the hereinafter-described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and

WHEREAS, the holder of the debt secured has appointed the undersigned **ROBERT M. WILSON, JR.** as Successor-Trustee by instrument of record recorded on July 18, 2001 as Instrument 20010718-0076286 in the Register's Office of DAVIDSON County, Tennessee; and

WHEREAS, default has been made in the payment of said indebtedness and the performance of said obligations thereby secured to be paid and performed, and the holder of said Deed of Trust has requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, in pursuance of said request by said beneficiary, the said property was, by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust, by which advertisement notice was given that the sale was to be held on July 18, 2001 at the DAVIDSON County Courthouse in Nashville, Tennessee; and

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash, at which time the said property was struck off and sold to First Union National Bank as Trustee for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03, at and for the sum of $56,927.16, that being the highest and best bid offered; and

WHEREAS, the purchaser has complied with the terms of the sale by paying into the hands of the undersigned Successor-Trustee the expenses of the sale with the balance being applied upon said indebtedness for which said property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by First Union National Bank as Trustee for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03 of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Robert M. Wilson, Jr., as Successor-Trustee, does hereby grant, bargain, sell, and convey to the said First Union National Bank as Trustee for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03, its successors and assigns, the property above mentioned and now further described as being

in DAVIDSON County, Tennessee, to wit:

A certain tract or parcel of land in Davidson County, State of Tennessee, described as follows: to-wit: Being Lot No. 10 on the Plan of Sadler Place of record in Book 332, Page 31, Register's Office, Davidson County, Tennessee. Being the same property conveyed to Frank A. Grasso and wife, Nancy S. Grasso, as tenants by the entirety, by deed from donnie E. Jenkins and wife, Wilma C. Jenkins, dated May 12, 1986, recorded May 14, 1986, of record in Book 6856, page 162, in Register's Office, Davidson County, Tennessee. The said Frank A. Grasso died September 9, 1994, thereby vesting title in Nancy S. Grasso as surviving by the entirety.

Commonly known as: 319 Leafland Avenue, Nashville, TN 37210

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any way appertaining unto First Union National Bank as Trustee for the registered holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03, and unto its successors and assigns.

IN WITNESS WHEREOF, the said Robert M. Wilson, Jr., Successor-Trustee, has hereunto set his hand and seal this 1st day of August, 2001.

Robert M. Wilson, Jr.
Successor-Trustee

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF PULASKI

On this 1st day of August, 2001, before me, a notary public within and for the county and state aforesaid, personally appeared Robert M. Wilson, Jr., known to me to be the person described in and who executed the foregoing instrument, and who acknowledged that he executed the same as Successor-Trustee for the purposes therein contained as his free act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

DAVID W. WALKER NOTARY PUBLIC PULASKI COUNTY, AR

Notary Public

My Commission Expires: 08/06/07

FORM FOR OATH

I hereby swear and affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $56,927.16, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Robert M. Wilson, Jr.

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF PULASKI

On this 1st day of August, 2001, before me, a notary public within and for the county and state aforesaid, personally appeared Robert M. Wilson, Jr., known to me to be the person described in and who executed the foregoing instrument, and who acknowledged that he executed the same as Successor-Trustee for the purposes therein contained as his free act and deed.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

DAVID W. WALKER NOTARY PUBLIC PULASKI COUNTY, AR

Notary Public

My Commission Expires: 08/06/07

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
FIRST UNION NATIONAL BANK AS TRUSTEE FOR THE REGISTERED HOLDERS OF EMERGENT HOME EQUITY LOAN PASS-THROUGH CERTIFICATES, SERIES 1997-03
5821 Fairview Road, Suite 200
Charlotte, NC 28209

Parcel No. 106-13-203.00

Loan No. 21002254

DSTDeedforPMI_BBoone_010718_1411

This Instrument Prepared By:
Robert M. Wilson, Jr.
WILSON & ASSOCIATES, P.L.L.C.
1521 Merrill Drive, Suite D-220
Little Rock, Arkansas 72211
(501) 219-9388