PICK-UP

This Instrument Prepared by:
Fred W. Beesley, Jr., Attorney
404 James Robertson Parkway, Suite 1720
Nashville, TN 37219-1501
Phone 615-244-0554

New Owner's Address and send tax bills to:

Nashville Land Trust
C/O James D. Jones, Trustee
1156 Bardstown Road
Louisville, KY 40204

Map and Parcel: 148-06-0-06700

Davidson County DEEDTRS
Recvd: 08/20/01 16:01 2pgs
Fees:5.61 Taxes:266.99
20010820-0089791

COUNTY OF DAVIDSON
STATE OF TENNESSEE
AFFIDAVIT:
I swear or affirm that, to the best of my knowledge, information and belief the actual consideration for this transfer or value of the property transferred, whichever is greater, is $72,160.50, which amount is equal to or greater than the amount which the property would command at a fair and voluntary sale.

Fred W. Beesley, Jr., Affiant
Subscribed and sworn before me this 20th day of August, 2001.

Notary Public
My Commission Expires: 10/25/05

Substitute Trustee's Deed

Whereas, on December 15, 1997, **Richard W. Lynch**, unmarried, made and executed to Ernest B. Williams, IV, Trustee for the benefit of Southern Financial Mortgage, Inc., a certain Deed of Trust conveying to him certain property hereinafter fully set forth and described, which said Deed of Trust is of record in the Office of the Register of Davidson County, Tennessee, at Book 10747, Page 279; subsequently assigned for the benefit of Equivantage, Inc. as same appears of record in Book 10747, Page 291 and in an Affidavit of Lost Assignment filed in the Register's Office for Davidson County, Tennessee at Instrument No. 20010306-0021233, subsequently assigned for the benefit of The CIT Group/Consumer Finance, Inc. (TN) as same appears of record in the Register's Office for Davidson County, Tennessee in the same instrument, and the undersigned having been appointed substitute Trustee by the Substitution of Trustee document bearing Instrument No. 20000208-0012931 in the said Register's Office, and

Whereas, default having been made in the payment of the debts and obligations secured to be paid in said Deed of Trust, the owner thereof requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of said Deed of Trust, and

Whereas, in accordance with said request, the said property was advertised for sale in The Nashville Record, a weekly newspaper published in Nashville, Davidson County, Tennessee, for three consecutive weeks pursuant to the requirements of said Deed of Trust with such advertisements appearing on July 12, 2001, July 19, 2001 and July 26, 2001, and giving the time, terms, place of sale, and description of the property, and

Whereas, at the time, being August 16, 2001, and place, being as mentioned in said advertisements, the South entrance of the Davidson County Courthouse located in Nashville, Tennessee, the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale said property was struck off and sold to **Nashville Land Trust** at and for the sum of Seventy-Two Thousand One Hundred Sixty Dollars and Fifty Cents ($72,160.50), that being the highest and best bid offered, and

Whereas, said purchaser, Nashville Land Trust has complied with its bid and has applied the sales price as a credit against the debt due and owing and has in all ways consummated the bid made at the foreclosure sale to acquire said property hereinafter described.

Now therefore, the undersigned, Fred W. Beesley, Jr., Substitute Trustee, hereby bargains,

sells, and conveys unto Nashville Land Trust., its successors and assigns, the property above mentioned and now fully described as:

Land situated in Nashville, Davidson County, Tennessee, being

Lot No. 51 on the Plan of Murray Heights, as of record in Book 2663, Page 37, Register's Office for Davidson County, Tennessee, to which Plan reference is hereby made for a more complete and accurate description.

Being the same property conveyed to Richard W. Lynch and wife, Jennilyn G. Lynch, by Deed from Alvin M. Lee, an unmarried person, of record in Book 8751, Page 354, Register's Office for Davidson County, Tennessee, and further conveyed to Richard W. Lynch by Quitclaim Deed from Jennilyn G. Lynch of record in Book 10204, Page 764, said Register's Office.

Commonly known as: **231Melmack Drive, Nashville, TN 37211**

Map and Parcel: 148-06-0-06700

The aforesaid description contains the same description as stated in the prior instrument of conveyance at Instrument No. 20010306-0021233, in said Register's Office, for the benefit of The CIT Group/Consumer Finance, Inc.

And, the title is believed to be good, but Fred W. Beesley, Jr., Substitute Trustee, has sold and conveyed only as Substitute Trustee, subject to any prior deeds of trust, real estate taxes, assessments and liens.

To Have and to Hold, the aforesaid real estate together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said **Nashville Land Trust, James D. Jones, Trustee, 1156 Bardstown Road, Louisville, KY 40204, with full power in said trustee to sell, mortgage, lease and convey the hereinabove described property without the necessity of any purchaser, mortgagee or lessee looking to the application of the proceeds of such sale, lease or mortgage, pursuant to Paragraph 8 of the Trust's Revocable Land Trust Agreement dated August 17, 2001**, its successors and assigns, in fee simple forever. The proceeds of this sale have been disbursed in accordance with the law and applied to the expenses of sale and any balance remaining was applied to the outstanding debt.

In Witness Whereof, the said Fred W. Beesley, Jr., Substitute Trustee, has hereunto set his hand and seal this 20th day of August, 2001.

Fred W. Beesley, Jr.
Substitute Trustee

COUNTY OF DAVIDSON
STATE OF TENNESSEE

On this 20th day of August, 2001, before me a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Fred w. Beesley, Jr., to me known to be the person describe in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed in his capacity as Substitute Trustee.

Witness my hand and seal at Office on the day and date first written above.

Notary Public

My Commission Expires: 10/25/03
SBTRDEED.LYN