This instrument prepared by:
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Nashville, Tennessee 37219
(615) 248-4408

Davidson County DEEDWARR
Recvd: 09/18/01 14:35 2pgs
Fees:13.00 Taxes:333.00
20010918-0101034

Address New Owner:
Wells Fargo Financial
4143 121st Street
Urbandale, IA 50323

Send Tax Bills To:

SAME

Map/ Parcel
96-12
26

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 29th day of June, 2001, between SCOTTY GEORGE ADAMS, SR. AND WIFE, CYNTHIA LYNN ADAMS, hereinafter called GRANTOR(s), and Wells Fargo Financial, its successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTOR(s) have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

A certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

Being Lot No. 27 on the Plan of Hickory Bend Subdivision, Section I, as of record in Book 3300, Page 38, Register's Office for Davidson County, Tennessee.

Said Lot No. 27 fronts 75 feet on the southerly margin of Cloverwood Drive and extends back 174.04 feet on the westerly line and 196.26 feet on the easterly line to a broken line in the rear measuring 81.7 feet thereon.

BEING THE SAME PROPERTY CONVEYED IN Warranty Deed from John William Wright and wife, Betty Lee Wright to Scotty George Adams, Sr. and wife, Cynthia Lynn Adams dated November 30, 1979, recorded December 5, 1979 in Book 5539, Page 316, in the Register's Office for Davidson County, TN.

TO HAVE AND TO HOLD the said parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, its successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated May 17, 2000, executed by SCOTTY GEORGE ADAMS, SR. AND WIFE, CYNTHIA LYNN ADAMS, recorded at Instrument: 200005240051922, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and my effect thereof in all respects.

THE GRANTOR(s) further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage insured by Wells Fargo Financial, or held by Wells Fargo Financial, and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

X Scotty G Adams Sr
Scotty G. Adams, Sr.

- 2 2001

Cynthia L Adams
Cynthia L. Adams

STATE OF TENNESSEE)
)SS:
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named SCOTTY GEORGE ADAMS, SR. AND WIFE, CYNTHIA LYNN ADAMS with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 29th day of June 2001.

Notary Public
My Commission Expires: 12/12/02

STATE OF TENNESSEE)
)SS:
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $1.00.) $90,000.00.

R. DeWayne Ra
Affiant

Subscribed and sworn to before me this 29th day of June, 2001.

Notary Public
My Commission Expires: 12/12/02