This Instrument Was Prepared By:
Judy S. Wells, Attorney
7101 Executive Center Drive, Suite, 151
Brentwood, TN 37027

INSTRUMENT OF CORRECTION OF DEED

WHEREAS, by a deed of record as Instrument No. 20010612-0061509, Register's Office for Davidson County, Tennessee, The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement, dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV, as Depositor, New South Federal Savings Bank, as Transferor, and as Servicer, and The Chase Manhattan Bank, as Trustee, ("Grantor") conveyed a certain tract of land in Davidson County, Tennessee, to Reginald Ballard and Judie Ballard, husband and wife, ("Grantee"); and

WHEREAS, by inadvertance and mutual mistake, the titles of Grantor and Grantee on said Deed were reversed.

WHEREAS, the Grantee has requested the Grantor to correct said error and said Grantor has agreed to do so.

NOW, THEREFORE, the Grantor, The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement, dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV, as Depositor, New South Federal Savings Bank, as Transferor, and as Servicer, and The Chase Manhattan Bank, as Trustee, for the purpose of correcting said error and in consideration of the sum of Ten and No/100 ($10.00) Dollars cash in hand paid the receipt and sufficiency of which is hereby acknowledged, has bargained and sold and by these presents does transfer and convey unto the said Grantee, Reginald Ballard and wife, Judie S. Ballard, their heirs, successors and assigns, a certain tract of land in Davidson County, Tennessee, described as follows:

> Being all of Lot No. 5 on the Plan of Homeland Heights, Section 4, as shown by Plat and Survey of record in Plat Book 8250, page 521, Register's Office for Davidson County, Tennessee, to which Plat reference is hereby made for a more complete and accurate description of said lot.

TO HAVE AND TO HOLD said land, together with all of the appurtenances, estate, title and interest thereto belonging to said Grantee, their heirs, successors and assigns, in fee simple forever, and Grantor does hereby reaffirm and ratify all covenants, warranties and stipulations made and provided on said deed of record as Instrument No. 20010612-0061509, Register's Office for Davidson County, Tennessee, and the entire contents thereof except for the reversed titles of Grantor and Grantee, as fully and effectively as if the entire instrument is accordingly incorporated herein by reference.

IN WITNESS WHEREOF, the said parties hereto have hereunto set their signatures on this the 11th day of September, 2001.

The Chase Manhattan Bank, as Trustee for
New South Home Equity Trust 1999-1
Formed to the Pooling and Servicing
Agreement, dated as of May 1, 1999,
Among Paine Webber Mortgage
Acceptance Corporation IV, as Depositor,
New South Federal Savings Bank, as
Transferor and as Servicer and The Chase
Manhattan Bank, as Trustee

By: W.P. Rippy
Its: Attorney in Fact

Davidson County DEEDWARR
Recvd: 09/18/01 15:13 2pgs
Fees:12.00 Taxes:0.00
20010918-0101096

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

Before me, the undersigned, a Notary Public for the State and County aforesaid, personally appeared W.P. Rippy, with whom I am personally acquainted, and whom upon oath, acknowledged himself/~~herself~~ to be Attorney in Fact of The Chase Manhattan Bank, as Trustee for New South Home Equity Trust 1999-1 formed to the Pooling and Servicing Agreement, dated as of May 1, 1999, among Paine Webber Mortgage Acceptance Corporation IV, as Depositor, New South Federal Savings Bank, as Transferor and as Servicer and The Chase Manhattan Bank, as Trustee, a federally chartered bank, and that he/~~she~~ as Attorney in Fact, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself/~~herself~~ as Attorney in Fact.

Witness my hand and seal at office in Birmingham, Alabama, this 11th day of September, 2001.

Veronica Mitchell
Notary Public

My Commission Expires: MY COMMISSION EXPIRES MARCH 19, 2005

