This Instrument Prepared By:
Gary S. Rubenstein, Attorney
SCHULMAN, LeROY & BENNETT, P.C.
PO Box 190676
Nashville, TN 37219-0676

WARRANTY DEED

ADDRESS OF NEW OWNER	SEND TAX BILLS TO	MAP-PARCEL NOS.
American Constructors, Inc.	New Owner	104-3-240
2900 Vanderbilt Place		21W 5268
Nashville, TN 37212		104-3-20
		21W 5270
		104-3-19
		21W 5275

Davidson County DEEDWARR
Recvd: 12/31/01 12:01 2pgs
Fees:13.00 Taxes:2266.25
20011231-0144865

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater, for this transfer is SIX HUNDRED TWELVE THOUSAND FIVE HUNDRED and 00/100 DOLLARS ($612,500.00).

Affiant

SWORN TO AND SUBSCRIBED before me this 31st day of December, 2001.

Notary Public

Commission Expires: 7-24-04

This instrument made and entered into on this the 31st day of December 2001 by and between Cherokee Equity Corporation, Inc., a Tennessee corporation, Party of the First Part, and American Constructors, Inc., a Tennessee corporation, Party of the Second Part,

WITNESSETH:

That for and in consideration of the sum of $1.00 cash in hand paid, the receipt of which is hereby acknowledged, Cherokee Equity Corporation, a Tennessee corporation, Party of the First Part conveys to American Constructors, Inc., a Tennessee corporation, Party of the Second Part, 49% of its right, title and interest of the following described real estate, situated in the County of Davidson and State of Tennessee, to wit:

Land in Davidson County, State of Tennessee, described as follows:

BEING Lots 15, 16 and 17 on the Plan of John H. Williams, Jr.'s subdivision of Lot No. 55 of the Boyd Cockrill Spring Tract, as of record in Book 161, page 77, Register's Office, Davidson County, Tennessee:

BEGINNING at the northerly margin of Vanderbilt Place and the easterly margin of 29th Avenue, South. Thence with said margin of 29th Avenue, South, North 31°58'36" West 150.00 feet to a railroad spike. Thence North 58°46'04" East 145.00 feet to a railroad spike. Thence South 31°58'36" East 150.00 feet to an iron pin. Thence South 58°46'04" East 145.00 feet to the point of beginning, containing 21,748.164 square feet or 0.499 acres,

described according to a survey and drawing by Michael V. Holmes & Associates, Inc., dated October 8, 1984, Job No. 84-193.

Being the same property conveyed to American Constructors, Inc., a Tennessee corporation, 51% and Cherokee Equity Corporation, a Tennessee corporation, 49% by quitclaim deed from Vanderbilt Place, Ltd., a Tennessee Limited Partnership of record in Instrument 20011227-0142507 Register's Office for Davidson County, Tennessee.

This is improved property known as 2900, 2904 and 2906 Vanderbilt Place.

Said property is conveyed subject to such limitations, restrictions, and encumbrances as may affect the premises.

In testimony whereof, the Party of the First Part has hereunto set his/her signature, the day and date first above written.

CHEROKEE EQUITY CORPORATION
A Tennessee corporation

By: William W L
Its: President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

CORPORATE ACKNOWLEDGMENT

Before me, [illegible] a Notary Public in and for the State and County aforesaid, personally appeared William Wilson, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledges himself to be the President of the Cherokee Equity Corporation a corporation, said corporation being the general partner of the limited partnership, and that he as such President, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation, said corporation being the general partner of the limited partnership, by himself as President.

WITNESS my hand and official seal, at Nashville, Tennessee, on this the 31st day December 2001.

[illegible]
Notary Public

Commission Expires: 12-24-04