Box 5

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

I hereby declare that the actual consideration for this transfer, or the true value of the property transferred, whichever is greater, is $277,000.00.

Philip O. Reed

AFFIANT

Sworn to and subscribed before me this 28th day of January, 2002.

Melissa M'Broom
NOTARY PUBLIC

My commission expires: 03/17/03

Map & Parcel No. 12-168.00

Address of New Owner:
Philip O. Reed & Sherry Reed
6476 Lickton Pike
Goodlettsville TN 37072

Send Tax Notices To:
Same

Davidson County DEEDWARR
Recvd: 01/30/02 09:49 3pgs
Fees:18.00 Taxes:1024.90

20020130-0012842

WARRANTY DEED

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby expressly acknowledged, the undersigned, RICKY C. PARSLEY and wife, JENNY M. PARSLEY, hereinafter referred to as Grantors, have bargained and sold, and by these presents do transfer and convey unto PHILIP O. REED and wife, SHERRY REED, as tenants by the entirety, hereinafter referred to as Grantees, their heirs and assigns forever, all of their right, title and interest in the following described real estate, situated in Davidson County, State of Tennessee, to wit:

See legal description, Attachment "A" hereto, made a part hereof.

This is improved property, known as 6476 Lickton Pike, Goodlettsville, TN 37072.

THIS CONVEYANCE IS SUBJECT TO Grant of Overhead Line Easement to the Metropolitan Government of Nashville and Davidson County, acting by and through the Electric Power Board of said government, of record at Book 7850, page 526, in the Register's Office for Davidson County, Tennessee; to Shared Driveway Easement of record at Book 9611, page 929, in said register's office; to restrictive covenants of record at Book 6881, page 959, in said register's office; and to the 2002 Davidson County property taxes, which are being prorated.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Said property is conveyed subject to such limitations, restrictions and encumbrances as may affect the premises. Wherever used herein, the singular form shall include the plural, the plural the singular, and the use of any gender-specific pronoun shall be applicable to all genders.

IN WITNESS WHEREOF, the said RICKY C. PARSLEY and JENNY M. PARSLEY have hereunto set their signature, this 28th day of January, 2002.

RICKY C. PARSLEY

JENNY M. PARSLEY

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named RICKY C. PARSLEY and JENNY M. PARSLEY, the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the foregoing Warranty Deed for the purposes and considerations therein contained.

WITNESS my hand and official seal of office, this 28th day of January, 2002.

My commission expires: 03/17/03

Melissa M'Broom
NOTARY PUBLIC

This Instrument Prepared By:
J. Wayne Thomas, Attorney at Law
RELS/Real Estate Loan Services of Tennessee, Inc.
1100 Kermit Drive, Suite 204
Nashville, TN 37217

When Recorded Return to:

RELS
1100 Kermit Drive, Suite 204
Nashville, TN 37217

TRACT I:

A certain tract of land located in the 10th Civil District of Davidson County, Tennessee, being Tract "B" as shown on a survey by Barry Greer and Associates, entitled, "Boundary Survey and Division of the Tinnin and Simpson Land," dated April 8, 1988, and more particularly described as follows:

BEGINNING at an iron pin set in the northerly Right-of-Way of Lickton Pike, said point being located North 74 deg. 46' 26" East, a distance of 50.49 feet from the Southwest corner of the property conveyed to Tinnin and Simpson by deed of record in Book 6881, Page 959, Register's Office for Davidson County, Tennessee, and proceeding as follows: Leaving said Right-of-Way of Lickton Pike, and severing the land of said Tinnin and Simpson, North 23 deg. 34' 05" West, a distance of 737.09 feet to an iron pin; thence, North 29 deg. 43' 48" West, a distance of 720.79 feet to an iron pin; thence South 86 deg. 21' 02" West, a distance of 291.36 feet to an iron pin; thence, North 20 deg. 39' 27" West, a distance of 646.76 feet to an iron pin set in the southerly line of the property conveyed to Arles B. Greene by deed of record in Book 6882, Page 241, Register's Office for Davidson County, Tennessee. Thence with the line of said Greene, South 85 deg. 44' 35" East, a distance of 233.45 feet to an iron pin; thence leaving the line of said Greene, and severing the land of the previously mentioned Tinnin and Simpson, South 20 deg. 32' 04" East, a distance of 556.90 feet to an iron pin; thence North 86 deg. 50' 32" East, a distance of 140.83 feet to an iron pin; thence South 27 deg. 57' 46" East, a distance of 750.00 feet to an iron pin; thence South 23 deg. 41' 43" East, a distance of 744.19 feet to an iron pin set in the northerly Right-of-Way of Lickton Pike; thence with said Right-of-Way of Lickton Pike, South 74 deg. 46' 26" West, a distance of 50.17' to the beginning.

INCLUDED IN THE ABOVE LEGAL DESCRIPTION, BUT EXPRESSLY EXCLUDED THEREFROM, is that portion of land conveyed to D. Scott Parsley, by Quitclaim Deed from Ricky Parsley and wife, Jenny Parsley, dated September 12, 2000, recorded September 12, 2000, of record in Instrument No. 200009120090376, Register's Office for Davidson County, Tennessee, described as follows:

Two (2) tracts of land in Davidson County, Tennessee, being Tracts Nos. 1 and 3 on the boundary survey of a portion of the Scott and Ricky Parsley property, and being more particularly described according to the survey by Ray G. Cole, Registered Land Surveyor No. 924, Cole Land Surveying, P.O. Box 941, White House, Tennessee 37188, dated June 7, 2000, as follows:

Tract 1: Beginning at a point, a common corner between Scott Parsley (Deed Book 8804, Page 752) and Ricky Parsley (Deed Book 9611, Page 925), and being the most northwest corner of this tract; thence South 85 degrees 44' 35" E, a distance of 72.27 feet to an iron pin set; thence, South 9 degrees 59' 11" East a distance of 215.07 feet to an iron pin set; thence South 10 degrees 31' 56" East, a distance of 146.30 feet to a point in the line of said Scott Parsley; thence North 20 degrees 39' 27" West, a distance of 385.81 feet to the point of beginning, containing 0.29 acres, more or less.

Tract 3: Beginning at a point, a common corner between Scott Parsley (Deed Book 8804, Page 752) and Ricky Parsley (Deed Book 9611, Page 925), and being the most southwest corner of this tract; thence, North 20 degrees 39' 27" West, a distance of 30.00 feet to an iron pin set, a common corner between Scott Parsley and Ricky Parsley; thence North 89 degrees 31' 45" East, a distance of 106.31 feet to an iron pin set; thence South 7 degrees 01' 10" East a distance of 22.83 feet to an iron pin set in the line of said Scott Parsley; thence South 86 degrees 21' 02" West, a distance of 98.71 feet to the point of beginning, containing 0.06 acres, more or less.

BEING a portion of the same property conveyed to Ricky C. Parsley and wife, Jenny M. Parsley, by Warranty Deed from Sam Tinnin and wife, Glenda Tinnin, dated February 27, 1995, recorded March 6, 1995, of record in Book 9611, page 925, Register's Office for Davidson County, Tennessee.

TRACT II:

Two tracts of land in Davidson County, Tennessee, being Tracts Nos. 2 and 4 on the boundary survey of a portion of the Scott and Ricky Parsley property, and being more particularly described according to the survey by Ray G. Cole, Registered Land Surveyor No. 924, Cole Land Surveying, P.O. Box 941, White House, Tennessee, 37188, dated June 7, 2000, as follows:

Tract 2: Beginning at a point, a common line between Scott Parsley (Deed Book 8804, page 752) and Ricky Parsley (Deed Book 9611, page 925), the most northerly point of this tract and being located South 20 degrees 39' 27" East a distance of 385.81 feet from a point, a common corner to Ricky & Scott Parsley; thence from said beginning point, South 20 degrees 39' 27" East, a distance of 230.95 feet to an iron pin set; thence North 27 degrees 48' 58" West, a distance of 136.65 feet to an iron pin set on the east side of a concrete drive; thence North 10 degrees 31' 55" West a distance of 96.87 feet to the point of beginning, containing 0.05 acres, more or less.

Tract 4: Beginning at a point, a common corner to Scott Parsley (Deed Book 8804, page 752) and Ricky Parsley (Deed Book 9611, page 925) and being the most northeast corner of this tract; thence South 29 degrees 43' 40" East, a distance of 53.71 feet to a point in the line of said Ricky Parsley; thence South 86 degrees 21' 02" West, a distance of 272.12 feet to an iron pin set; thence North 20 degrees 39' 27" West, a distance of 50.45 feet to an iron pin set in the line of said Ricky Parsley; thence North 86 degrees 21' 02" East a distance of 263.27 feet to the point of beignning, containing 0.30 acres, more or less.

Subject to easement for ingress and egress across Tract 4 reserved unto D. Scott Parsley as described in Quitclaim Deed of record as Instrument No. 20000912-0090377, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to Ricky Parsley and wife, Jenny Parsley, by Quitclaim Deed from D. Scott Parsley, unmarried, dated September 11, 2000, recorded September 12, 2000, Instrument No. 20000912-0090377, Register's Office for Davidson County, Tennessee.