This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
4515 Poplar Avenue, Suite 322
MEMPHIS, TN 38117
(901) 525-2427

PICK-UP

Davidson County DEEDTRS
Recvd: 02/25/02 11:59 2pgs
Fees:12.00 Taxes:0.00

20020225-0023669

SUBSTITUTE TRUSTEE'S DEED

On the 24th day of April, 1997, **CONNIE LEE VAUGHN with LIFE ESTATE TO LUCY VAUGHN** executed a Deed of Trust to John Lowe as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee in **BOOK 10430, PAGE 833** and James A. Crislip, Jr. of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument No. 20011130-0131690.**

The property is known as 1003 Phillips Street, Nashville, Tennessee 37208 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in **The Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on December 27, 2001, January 3, 2002, and January 10, 2002. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, January 18, 2002 at 12:00 noon and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse in Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **Metropolitan Development Housing Agency** for the sum of $24,000.00, which was the highest and best valid bid offered, and the purchaser, **Metropolitan Development Housing Agency,** has complied with his bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, James A. Crislip, Jr., Substitute Trustee, does hereby bargain, sells, and conveys unto the said **Metropolitan Development Housing Agency,** the property above mentioned and now more fully described as follows:

A CERTAIN TRACT or parcel of land situated in Davidson County, Tennessee, described as follows, to-wit:

Being Lot No. 1 on this re-subdivision of Lots 11, 12, and 13, Haelan's Addition, of record in Book 3842, Page 122, Register's Office for said County, as follows:

BEGINNING at a point on the southerly side of Phillips Street, a common corner of Lots 1 and 2; thence with the dividing line between Lots 1, 2, and 3, southward 96 feet to a point in the margin of Lot 4; thence with the dividing line between Lots 1 and 4, westwardly 60 feet to a point in the easterly margin of a 12 foot alley; thence with the easterly margin of said alley, northwardly 148 feet to a point; thence to the right around a curve, 31.42 feet to a concrete monument in the southerly margin of Phillips Street; thence with the southerly margin of Phillips Street, eastwardly 40 feet to the point of beginning.

Being the property described by deed of record in BOOK 8998, PAGE 608 in the Register's Office for Davidson County, TN.

Parcel No. 81-16-731.00

The said James A. Crislip, Jr., Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

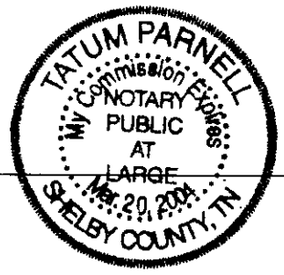
IN WITNESS WHEREOF, the said James A. Crislip, Jr., Substitute Trustee, has hereunto set his hand this 18th day of January, 2002.

James A. Crislip, Jr., SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 18th day of January, 2001, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared James A. Crislip, Jr., Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



Tatum Parnell
NOTARY PUBLIC

AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF _____

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, $24,000.00, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

_____
AFFIANT

SUBSCRIBED and sworn to before me this _____ day of _____, 2002.

_____
NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property known as:
4624 Packard Drive, Nashville, Tennessee 37211

GRANTEE (new owner) & Send Tax Notice to:
Metropolitan Development Housing Agency
701 South Sixth Street
Nashville, TN 37206

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