Box 38 JPS

(2)

This Instrument Was Prepared By:
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Miller & Martin LLP
1200 One Nashville Place
150 4th Avenue North
Nashville, TN 37219

Davidson County DEEDWARR
Recvd: 03/28/02 16:20 7pgs
Fees:38.00 Taxes:3700.00
20020328-0038759

Address New Owner(s):
Gillespie Land Development, LLC
P. O. Box 985
Brentwood, TN 37024-0985

Send Tax Bills to
New Owner

Tax Information:
Map: 180
Parcel: 112

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, BEECH HILL PARTNERSHIP, a Tennessee general partnership, ("Grantor"), has this day bargained and sold, and does hereby transfer and convey to GILLESPIE LAND DEVELOPMENT, LLC, ("Grantee"), its successors, heirs and assigns, all that tract or parcel of land in Davidson County, Tennessee, more particularly described on Exhibit "A" hereto.

This is unimproved land located on Holt Road, Nashville, Tennessee.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to Grantee, its successors, heirs and assigns, forever.

AND Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered, except as set out on Exhibit "B" hereto. Grantor further covenants and binds itself, its successors, heirs and assigns to warrant and forever defend the title to said real estate to Grantee, its successors, heirs and assigns against the lawful claims of all persons.

Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, Grantor has executed this instrument on this 28th day of March, 2002.

BEECH HILL PARTNERSHIP, a Tennessee general partnership

By: Lucien C. Simpson

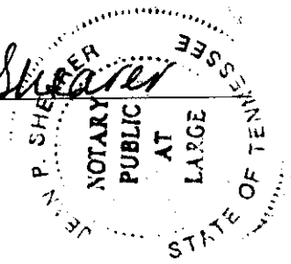
Lucien C. Simpson, Managing Partner

STATE OF TENNESSEE)
COUNTY OF Williamson)

Personally appeared before me, Jean P. Shearer, a Notary Public in and for said County and State, the within named Lucien C. Simpson, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be a Managing Partner of Beech Hill Partnership, a Tennessee general partnership, the within named bargainor, a partnership, and that he as such Managing Partner, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership by himself as Managing Partner.

WITNESS my hand and official seal at Franklin, Tennessee, this 28th day of March, 2002.

Jean P. Shearer
Notary Public



My commission expires: 3/25/06

By _____
Paul C. Simpson, Jr., Managing Partner

STATE OF CALIFORNIA)
COUNTY OF San Francisco Larisa Bershader

Personally appeared before me, ~~Paul C. Simpson, Jr.~~, a Notary Public in and for said County and State, the within named Paul C. Simpson, Jr., with whom I am personally acquainted ~~(or~~ proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be a Managing Partner of Beech Hill Partnership, a Tennessee general partnership, the within named bargainor, a partnership, and that he as such Managing Partner, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership by himself as Managing Partner.

WITNESS my hand and official seal at San Francisco California, this 26th day of March, 2002.

_____
Notary Public

My commission expires: 06-28-03

STATE OF TENNESSEE)
COUNTY OF WILLIAMSON)

The actual consideration or value, whichever is greater, for this transfer is $1,000,000.00.

Christopher M. Ward
Affiant

Subscribed and sworn to before me,
This 28th day of March, 2002.

Notary Public
My Commission Expires: 3-25-06

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EXHIBIT A

Being a 39.996 more or less acre tract of land lying in the 31st Councilmanic District of Davidson County, Tennessee, and being a portion of the property conveyed to Beech Hill Properties L.P. as evidenced by deed of record in Deed Book 9901, page 454, Register's Office Davidson County, Tennessee, and being more particularly described according to a survey by Anderson-Delk & Associates, Inc., Mark E. Lowrance, Tennessee R.L.S. No. 1660, dated March 2, 1999, as follows:

Beginning at an iron pin found at the most southeasterly corner of the Hugh H. Caldwell et ux Property of record in Deed Book 4537, page 296, Register's Office Davidson County, Tennessee, said point being in the westerly line of the Dorothy H. Gillespie Property of record in Deed Book 1153, page 128, and Deed Book 1165, page 9, Register's Office Davidson County, Tennessee, and said point being the most northeasterly corner of the herein-described tract;
Thence with the westerly line of said Gillespie Property,
South 05 Degrees 12 Minutes 25 Seconds West a distance of 473.65 Feet to an iron pin set in the westerly line of Lot 69 on the plan of Stone Creek Park, Section 2B, of record in Plat Book 9700, page 794, Register's Office Davidson County, Tennessee;
Thence with said line of Stone Creek Park, Section 2B, and with the westerly line of said Gillespie Property,
South 07 Degrees 15 Minutes 26 Seconds West a distance of 499.06 Feet to an iron pin (old) found at the most northeasterly corner of Lot 41 on the plan of Inavale Estates, Section Four, of record in Plat Book 10, page 62, Register's Office Williamson County, Tennessee;
Thence with the northerly line of said plan of Inavale Estates, Section Four, the following two calls:
North 83 Degrees 50 Minutes 34 Seconds West, passing an iron pin found at 72.64 feet, a total distance of 191.13 Feet to an iron pin set;
Thence North 83 Degrees 34 Minutes 32 Seconds West a distance of 375.01 Feet to an iron pin set;
Thence with the northerly line of Inavale Estates, Section Three, of record in Plat Book 9, page 37, Register's Office Williamson County, Tennessee, the following two calls;
North 83 Degrees 05 Minutes 31 Seconds West a distance of 284.93 Feet to an iron pin set;
Thence North 84 Degrees 49 Minutes 10 Seconds West a distance of 398.15 Feet to an iron pin set;
Thence leaving the northerly line of Inavale Estates and with a new line, severing said Beech Hill Properties, L.P. Property,
North 57 Degrees 46 Minutes 11 Seconds West a distance of 930.30 Minutes to an iron pin set in the easterly line of the Paul C. Simpson et al Property of record in Deed Book 9259, page 671, Register's Office Davidson County, Tennessee;
Thence with the easterly line of said Simpson Property,
North 11 Degrees 01 Minutes 30 Seconds East a distance of 628.45 Feet to an iron pin found in the southerly line of the Gary Mason Jones Property of record in Deed Book 6612 page 496, Register's Office Davidson County, Tennessee;
Thence with the southerly line of said Jones Property,
South 71 Degrees 58 Minutes 17 Seconds East a distance of 99.64 Feet to an iron pin (old);
Thence continuing South 39 Degrees 16 Minutes 10 Seconds East, passing an old iron pin at 104.72 Feet, thence with the southerly line of the James D. Turner et ux Property of record in Deed Book 4527, page 810, Register's Office Davidson County, Tennessee, a total distance of 186.95 Feet to an iron pin (old);

Thence continuing with said Turner Property, and with the southerly lines of the Hugh C. Cates et ux Property of record in Deed Book 4711, page 570, Register's Office Davidson County, Tennessee, the Richard N. Turner et ux Property of record in Deed Book 5086, page 532, Register's Office Davidson County, Tennessee, and the William L. Davidson et ux Property of record in Deed Book 4578, page 435, Register's Office Davidson County, Tennessee,
South 80 Degrees 55 Minutes 57 Seconds East a distance of 682.16 Feet to an iron pin set;
Thence continuing with said Davidson Property, and with the southerly lines of the Robert A. Whitson et ux Property of record in Deed Book 4893, page 581, Register's Office Davidson County, Tennessee, and the Glenn A. Noble et ux Property of record in Deed Book 4532, page 500, Register's Office Davidson County, Tennessee,
North 83 Degrees 33 Minutes 42 Seconds East a distance of 406.00 Feet to an iron pin (old);
Thence with the southerly lines of the Johnny T. Clouse et ux Property of record in Deed Book 5127, page 68, Register's Office Davidson County, Tennessee, the Phillip G. Hord et ux Property of record in Deed Book 5344, page 829, Register's Office Davidson County, Tennessee, and the Redell Bryan York et ux Property of record in Deed Book 4668, page 931, Register's Office Davidson County, Tennessee,
North 88 Degrees 40 Minutes 54 Seconds East a distance of 417.05 Feet to an iron pin (old);
Thence continuing with said York Property, and with the southerly line of the afore-mentioned Hugh H. Caldwell et ux Property,
South 80 Degrees 35 Minutes 43 Seconds East a distance of 311.96 Feet to the point of beginning, containing 1,742,239 square feet or 39.996 acres more or less.

Being a portion of the property conveyed to Beech Hill Properties, L.P. by deed of record in Book 9901, page 454, Register's Office for Davidson County, Tennessee. Beech Hill Properties, L.P., a Tennessee limited partnership, subsequently merged into Beech Hill Partnership, a Tennessee general partnership, as evidenced by Articles of Merger recorded as Instrument No. 20020328-0036758, Register's Office for Davidson County, Tennessee.

EXHIBIT B

1. Taxes for 2002, a lien not yet due and payable.

2. Subject to "roll back taxes" for the statutory period if the land is converted to a use other than those stipulated in the provisions of TCA §67-654 through 67-656.

3. Application of Greenbelt Assessment of record in Book 8868, page 437, Register's Office for Davidson County, Tennessee.

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