This Instrument Prepared By:
HAROLD REEVES, ATTORNEY P.C.
640 Spence Lane, Suite 218
Nashville, TN 37217
(615)361-6679

File Box 24

MAIL deed TO

ADDRESS NEW OWNER:
Jerry Butler
5018 Murfreesboro Rd
LaVergne, TN 37086

SEND TAX BILL:
Owner

Davidson County DEEDTRS
Recvd: 05/20/02 09:58 3pgs
Fees:18.00 Taxes:382.95
20020520-0061138

MAP AND PARCEL:
MAP: 142-1 Gr.D
PARCEL NOS.1.00CO,2.00CO
3.00CO,7.00CO,8.00CO
9.00CO,10.00CO
11.00CO,12.00CO

SUBSTITUTE TRUSTEE'S DEED

This instrument made and entered into on this the 16th day of May, 2002, by and between Harold Reeves, Substitute Trustee, party of the first part, and Jerry Butler, party of the second part.

WITNESSETH:

WHEREAS, by Deed of Trust of record in INST: 20010306-0021179, Register's Office for Davidson County, Tennessee, MAGNOLIA CONSTRUCTION COMPANY, INC., and Joel Wilson, Individually, conveyed certain property described herein to Michael J. Mills, Trustee, to secure the payment of a mortgage payable to Melvin Ray Vaughn, and;

Whereas Harold Reeves was appointed Substitute Trustee of record in INST: 20020419-0048991, said Register's Office.

WHEREAS, default was made in the payment of said mortgage, and the holder thereof has directed first party to advertise and sell said indebtedness and the cost of foreclosure, in accordance with the terms and provisions of said mortgage and Deed of Trust; and

WHEREAS, first party did advertise said property for sale in accordance with the terms of said Deed of Trust, notices of the time and place of said sale being published in the Nashville Record, as prescribed by law: and

WHEREAS, pursuant to said notices, first party did offer said property for sale at the Front Door of the Courthouse in Nashville, Tennessee, on this the 16th day of May, 2002, and Jerry Butler, party of the second part, being the highest and best bidder thereof, became the said purchaser of said property at and for the sum of ONE HUNDRED THREE THOUSAND FIVE HUNDRED DOLLARS AND 00 CENTS. ($103,500.00).

NOW, therefore, in consideration of the premises, first party has this day bargained and sold, and does hereby transfer and convey unto the party of the second part, the said Jerry Butler, his heirs

and assigns, the following real estated located in Davidson County, Tennessee, to wit:

BEING Lots Nos. 101, 102, 103, 107, 108, 109, 110, 111 and 112, on the Plan of Carter's Glen, a Residential Planned Unit Development, of record in Plat Book 9700, Page 353, Register's Office for Davidson County, Tennessee, to which plan reference is made for a more complete description.

BEING part of the same property conveyed to MAGNOLIA CONSTRUCTION COMPANY, INC. by deed from Frank H. Carter and wife, Delores H. Carter of record in Book 9976, Page 693, Register's Office for Davidson County, Tennessee.

This property is also known as 401, 404, 405, 408, 409, 412, 416, 420 and 425, Carter's Glen Drive, Nashville TN 37221.

To have and to hold the aforesaid real estate into said second party, their heirs and assigns, forever and in bar of equity of redemption, homestead, dower and all other exemption of every kind which were waived.

AND I, Harold Reeves, Trustee, do further covenant and bind myself, my successors and representatives, do warrant and defend title to the said land only as such title coming through me to the said second party, his heirs and assigns, against the lawful claims of persons whomsoever, except Grassland Financial Services, Inc. in INST: 200001040000690, as assigned to Filmar Funding Company in INST: 200001180005355; Franklin Funding Company in INST: 200001180005354, said Register's Office, and Lien Lis Pendens on behalf of J & J Development Co., Inc. of record in INST: 20010507-0046863, all 2000, 2001 and 2002 property taxes due and payable, easements, building lines and restrictions of record in said Register's Office.

IN WITNESS WHEREOF, first party hereunto set his signature this day and date first above written.

HAROLD REEVES, SUBSTITUTE TRUSTEE,
FIRST PARTY

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me Harold Reeves, Substitute Trustee with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the Trustee of the maker, or a constituent of the maker, and is authorized by the maker, or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker. Witness my hand, at office, this the 16th day of May, 2002.

My commission expires: 11/27/2004

Notary Public

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual value or consideration, whichever is greater, for this transfer is $103,500.00.

Affiant

Subscribed and sworn to before me this the 16th day of May, 2002.

Notary Public

My commission expires: 11/27/04

