Prepared by: Joseph L. Lackey Jr. Atty
200 4th Ave No Suite 125
Nashville Tn. 37219

Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Scottie Frazier	same	81-06-0
(NAME:) 25th Avenue North	(NAME:)	
(STREET ADDRESS OR ROUTE NUMBER) Nashville, TN 38308	(STREET ADDRESS)	236-00
(CITY) (STATE) (ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION of the sum of Ten Thousand and no / 100 (10,000.00) *Dollars, of which* -0- *Dollars, has been paid the receipt of which is hereby acknowledged, and for the remainder* the said ten thousand dollars to be (10,000.00) *Dollars,* paid at the rate of $500.00 per month (five hundred dollars) and Scottie Frazier has *executed*

a noninterest bearing Installment Deed Note with said payments to begin on May 5,2002 and the final payment being due on December 5, 2003.

Davidson County DOT
Recvd: 06/14/02 13:13 2pgs
Fees:13.00 Taxes:9.20
20020614-0072570

"Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $ 10,500.00.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Patricia Moreland has *this day bargained and sold, and do hereby transfer and convey unto the said* Scottie Frazier her one fourth interest in said property *the Grantees herein, their (successors), heirs and assigns. certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of Cumberland Gardens, Section 8, as of record in Plan Book 3300, page 82, Register's Office for said County.

Said Lot No. 1 fronts 55.6 feet on the westerly side of 25th Avenue North and runs back 98.5 feet on the northerly line and 91.5 feet on the southerly line, to a dead line, on which it measures 54 feet.

Being the same property conveyed to Lorenzo Frazier and wife, Mary S. Frazier, by deed of record in Book 3675, page 509, Register's Office for Davidson County, Tennessee, and further being the same property inherited by Patricia Moreland, Roxie Harris, Scottie Frazier, and Joe H. Frazier as tenants in common as evidenced by an Affidavit of Heirship of record in Instrument No. * 20020614-0072568, Register's Office for Davidson County, Tennessee, and being the same property, Joe H. Frazier and Roxie Harris convey their interest to Scottie Frazier by Quitclaim Deed of Record in Instrument No. * *, Register of Deeds Office for Davidson, Tennessee. ** 200206140072569

WADE H. NICHOLS NOTARY PUBLIC DAVIDSON COUNTY TENNESSEE LARGE

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 10,000.00

Affiant

Subscribed and sworn to before me, this the 13th day of May 19 2002

Notary Public

My commission expires: MY COMMISSION EXPIRES JULY 30, 2005. (Affix Seal)

This is improved ( ) unimproved ( ) property, known as 25th Avenue North (House Number) (Street) Nashville, TN 37208 P.O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantees their (successors), heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Grantees, their (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installaments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Grantees hereinafter referred to as trustors, hereby transfer and convey unto Joe Lackey, Jr. *, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ market value, but in any event not less than $40,000.00 *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforeasid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

Witness our hands this 1st *day of* May *2002, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Patricia A. Moreland

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Wade H. Nicks *a Notary Public in and for said County and State,* Patricia A. Moreland *the within named bargainor, with whom I am personally acquainted, and who acknowledged that* she *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *Tennessee, this* 1st *day of* May *2002*

MY COMMISSION EXPIRES JULY 30, 2005.

Wade H. Nicks *Notary Public*

Commission expires

WADE H. NICKS NOTARY AT LARGE TN DAVIDSON COUNTY

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, Wade H. Nicks *a Notary Public of the State and County aforesaid, personally appeared* Scottie Frazier *with whom I am personally acquainted, and who, upon oath, acknowledged* him *self to be* ~~of the~~ *the within named bargainor,* ~~a corporation, and that he as such being authorized so to do~~ *and who acknowledged that he executed the foregoing instrument for the purpose therein contained,* ~~by signing the name of the corporation by~~ ~~self as~~

Witness my hand and seal, at office in Nashville, Tn. *this* 14 *day of* May *2002*

MY COMMISSION EXPIRES JULY 30, 2005.

Wade H. Nicks *Notary Public*

Commission expires

WADE H. NICKS NOTARY AT LARGE TN DAVIDSON COUNTY

INSTALLMENT DEED

FROM Scottie Frazier

TO Joseph L. Lockhart Jr. Trustee

Compliments of
Chicago Title Insurance Company
First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE 37238

Chicago Title Insurance Company
2000 Richard Jones Road
Nashville, Tenn. 37215
Phone 298-2627