WILL

OF

MILTON A. PAUL

96 P 1316

I, Milton A. Paul, presently residing in Nashville, Davidson County, Tennessee, do make and declare this my Will, hereby revoking all former wills and codicils.

Davidson County WILL
Recvd: 06/21/02 08:51 6pgs
Fees:32.00 Taxes:0.00
20020621-0074899

ITEM I

FAMILY

A. Wife. I am married to Eleanor H. Paul, and she is referred to in this Will as my wife. If my wife and I die under such circumstances that there is not sufficient evidence to determine the order of our deaths, then it shall be presumed that she survived me, and my estate shall be administered and distributed in accordance with such presumption.

B. Children. I have three (3) children, whose names are Milton Howard Paul, Charles Buford Paul and Allen Gentry Paul. These children are referred to in this Will collectively as my children.

ITEM II

DEBTS, ADMINISTRATION EXPENSES AND TAXES

All of my lawful debts, my funeral expenses and the expenses of administration of my estate shall be paid by the Executors as soon as practicable after my death. The Executors shall pay out of my residuary estate all estate, inheritance and other death taxes which shall become payable by reason of my death, whether in respect of property passing under this Will or otherwise, as an expense of administration, without apportionment.

Milton A. Paul

Milton A. Paul, Testator

ITEM III

DISPOSITION OF TANGIBLE PERSONAL PROPERTY

I bequeath to my wife, if she shall survive me, all of my clothing, jewelry, personal effects, automobiles and all of my other tangible personal property (together with any policies of insurance thereon). If my wife shall not survive me, I bequeath all such property to my children in equal shares, share and share alike, with the suggestion that they arrive at an equitable method of distribution so that each share will be approximately equal in value.

ITEM IV

REAL ESTATE TRUST

I devise to the Trustees, in trust, my one-half ownership interest in certain unimproved real property in Davidson County, Tennessee, identified currently as Parcel 1 on Metro Tax Map 174 and consisting of approximately 115 acres, being more particularly described in the deed of record in Book _____, Page _____, Register's Office for Davidson County, Tennessee, in accordance with the following provisions:

A. Disposition During Wife's Life. Until my wife's death, the Trustees shall collect any income from the property comprising the trust estate, shall pay all taxes and incidental expenses of the trust and shall pay to or apply for the benefit of my wife the entire net income of the trust in annual or more frequent installments. The Trustees may also encroach upon the principal of the trust during such time, at any time and from time to time, for the purpose of paying to or for the benefit of my wife any amounts the Trustees, in their sole discretion, deem necessary or desirable for her health, maintenance or support.

B. Disposition of Assets at Wife's Death. Upon the death of my wife (or upon my death if she shall not survive me), the trust shall terminate, and the assets thereof shall be distributed absolutely, free of trust, to my

Milton A. Paul

Milton A. Paul, Testator

children in equal shares (with the issue of any deceased child to take his share, per stirpes.) If the trust then consists of the aforesaid real property, then the same shall be conveyed to my children as tenants in common.

C. Spendthrift Provision. Neither the income nor principal of the trust herein created shall be pledged, assigned, transferred, sold or in any manner whatsoever accelerated, anticipated or encumbered by any beneficiary, nor shall any income or principal of the trust estate hereunder be in any manner subject to or liable in the hands of the Trustees for the debts, contracts or engagements of any beneficiary or be subject to any assignment or any other voluntary or involuntary alienation or disposition whatsoever; but in all distribution of income or principal, the same shall be paid only to the beneficiary entitled, upon receipt of the beneficiary, or to others for the benefit of the beneficiary.

ITEM V

RESIDUARY ESTATE

I devise and bequeath all the rest of the property I may own at my death to my wife, but if she does not survive me, then to my children in equal shares, share and share alike (with the issue of any deceased child to take his share per stirpes).

ITEM VI

FIDUCIARIES

A. Executors. I appoint my children, Milton Howard Paul, Charles Buford Paul and Allen Gentry, as the Executors of this Will. I direct that no bond be required of them for the faithful performance of their duties, and I waive the filing of any inventory.

Milton A. Paul

Milton A. Paul, Testator

B. Trustees.

1. Appointment. I appoint Milton Howard Paul, Charles Buford Paul and Allen Gentry as the Trustees of the trust created herein. I direct that no bond be required of them for the faithful performance of their duties.

2. Reports. The Trustees are excused from making any accounting or report to any court regarding the administration of the trust herein created.

3. Resignation. Any Trustee may resign upon thirty (30) days written notice to my wife and the other Trustees. In such event, the remaining Trustees shall continue to so serve.

C. Powers of Executors and Trustees. The Executors and Trustees, in the exercise of a reasonable discretion with respect to all property, real and personal, at any time forming a part of my estate or the trust hereunder, may exercise any and all of the powers set forth in Tennessee Code Annotated, Section 35-50-110, to the extent applicable, all of which provisions and powers are incorporated herein by reference (as set out in said statute on the date of the execution of this Will), even if said statute be amended or repealed hereafter. Any real property I own at my death is to be part of my probate estate and treated as forming part of my personal estate for purpose of administration.

IN WITNESS WHEREOF, I have hereunto subscribed my name to this my Will, consisting of this and the preceding three (3) printed pages, and for the purpose of identification, I have signed each such page at the bottom thereof, all in the presence of the persons witnessing it, at my request, on this the 20 day of Feb., 1992, at Nashville, Tennessee.

Milton A. Paul
Milton A. Paul, Testator

Signed and declared by the Testator, Milton A. Paul, to be his Will in the presence of all of us at one and the same time, and we, at his request and in his presence and in the presence of each other, have hereunto subscribed our names as witnesses, and we do hereby attest to the sound and disposing mind of said Testator and to the performance of the aforesaid act of execution at the place and on the date hereinabove set out.

WITNESSES:

Jack W. Robinson, Sr. — Nashville, Tn.

Penny Appleton — Nashville, TN

Names — Addresses

THIS WILL PREPARED BY:

GULLETT, SANFORD, ROBINSON & MARTIN
230 Fourth Avenue, North
3rd Floor, Metropolitan Federal Building
P. O. Box 2757
Nashville, TN 37219-0757

A F F I D A V I T

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The undersigned persons, after first being duly sworn according to law, depose and say:

1. That they are adult citizens and residents of Tennessee.

2. That they witnessed the execution of the Will of Milton A. Paul, dated the 20th day of FEBRUARY, 1992, to which this Affidavit is attached, and that this Affidavit is being made at the request of the Testator and in accordance with the provisions of Tennessee Code Annotated, Section 32-2-110.

3. That their signatures are affixed to the said Will, that they signed or affixed the same at the instance and request of the Testator, and in his presence, and in the presence of each other, at the place and on the date recited in said Will.

4. That the Testator signed said paper writing as and for his Will in their sight and presence.

5. That at the time they witnessed said Will, the Testator was, in their opinion, of sound mind.

Jack W. Robinson, Sr.
WITNESS

Penny Appleton
WITNESS

Sworn to and subscribed before me by the two (2) persons whose signatures are affixed hereto on this 20th day of FEBRUARY, 1992.

Julia C Hunt
Notary Public

My Commission Expires: 9-25-93

STATE OF TENNESSEE, DAVIDSON COUNTY

I, Richard R. Rooker, Clerk of the Probate Court of Davidson County, State aforesaid, do certify that the foregoing is a full, true and complete copy, of the original on file in my office. Will Book 208 Page 94
Given under my hand and official seal, at office in Nashville, this 21st of June 20 92

RICHARD R. ROOKER, CLERK

By _____
Deputy Clerk

RICHARD R. ROOKER
CIRCUIT COURT CLERK