THIS INSTRUMENT PREPARED BY:
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Davidson County DEEDTRS
Recvd: 09/05/02 15:33 3pgs
Fees:18.00 Taxes:156.41
20020905-0107825

SUBSTITUTE TRUSTEE'S DEED

Address New Owner and Send Tax Bills To:

Household Financial Center, Inc.
931 Corporate Center Drive
Pomona, California 91769

Map-Parcel Numbers:

081-15-0-117.00

WHEREAS, Default having been made in the terms and conditions of payments, pursuant to a certain Deed of Trust executed by Arlanda Smith and Rodney L. Smith, wife and husband to Jamie L. Taylor, Trustee, dated the 18th day of February, 2000, and being of record in Instrument No. 200002230017984, Register's Office for Davidson County, Tennessee, referred to herein as the deed of trust, which conveyed certain real property, appurtenances, estate, title and interest therein in trust to secure the indebtedness described therein, which indebtedness is now due and unpaid and has been declared in default by the lawful owner thereof, Mortgage Electronic Registration Systems, Inc., as nominee for Household Financial Center, Inc.

WHEREAS, Appointment of Substitute Trustee having been duly executed by the holder of the note and beneficiary of said Deed of Trust, Appointment of Substitute Trustee being of record in Instrument No. 20020529-0065130, in the Register of Deed's Office, Davidson County, Nashville, Tennessee, and appointing William Timothy Hill as Substitute Trustee.

WHEREAS, the indebtedness secured by the Deed of Trust has become overdue and unpaid, and the lawful holder of said debt has called upon the Substitute Trustee to foreclose the Deed of Trust; and

WHEREAS, the Substitute Trustee, after due advertisement as required by law and as required by the terms of the Deed of Trust, offered the Property for sale to the highest bidder for cash, at public outcry, at twelve o'clock noon (12:00 noon), July 9, 2002, at the Davidson County Courthouse, Nashville, Tennessee, when and where Household Financial Center, Inc., ("Grantee"), became the last and highest bidder at the price of Forty-two Thousand Two Hundred and Seventy-four and 00/100 ($42,274.00) Dollars.

NOW, THEREFORE, in his capacity as Substitute Trustee, and not otherwise, and in consideration of the premises and payment of the sum stated above, the receipt and sufficiency of

which are acknowledged, William Timothy Hill, Substitute Trustee, hereby conveys the Property described hereto in Exhibit "A", to the Grantee and the Grantee's heirs or successors and assigns.

TO HAVE AND TO HOLD the Property in as full and complete manner as the undersigned, in his capacity as Substitute Trustee, and not otherwise, has the power to convey.

William Timothy Hill, as Substitute Trustee, and not otherwise, warrants the title to the Property to the Grantee and Grantee's heirs or successors and assigns, against the lawful claims of all persons claiming by, through or under him. The quantity or quality thereof, and expressly subject to the following:

1. Any and all unpaid taxes and assessments, plus interest and penalty, if any.

2. Any and all other prior restrictions, encumbrances, or liens of any nature.

Words used herein indicating number or gender shall be read as context may require.

Dated this 9th day of July, 2002.

William Timothy Hill, as
Substitute Trustee and not otherwise

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, a Notary Public in and for said County and State, the within named William Timothy Hill, Substitute Trustee, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes contained therein.

Witness my hand and official seal at Nashville, Tennessee, this 9th day of July, 2002.

David E. Howell
Notary Public

My commission expires: 1-29-05

The actual consideration for this transfer or value of the property transferred, whichever is greater, is $42,274.00.

Affiant

Subscribed and sworn to before me this 9th day of July, 2002.

David E. Howell
Notary Public

My commission expires: 1-29-05

EXHIBIT A

A CERTAIN TRACT or parcel of land in Davidson County, Tennessee, described as follows:

Land in Davidson County, Tennessee, being Lot 78 on the map of J.M., T.J. and G.W. Harding's Plan of Record in Book 21, page 80, Register's Office for said County.

Said Lot No. 78 fronts 50 feet on the northerly side of Formosa Street and runs back between parallel lines, 150 feet to an alley.

BEING the same property conveyed to the Rodney Smith and wife, Arlanda Smith herein by Warranty Deed from Freddie McLean, dated February 18, 2000, and recorded simultaneously herewith in the Register's Office for Davidson County, Tennessee.

This is improved property known as 1814 Formosa, Nashville, Tennessee 37208.