Davidson County DEEDWARR
Recvd: 10/09/02 14:30 2pgs
Fees:13.00 Taxes:255.30

20021009-0123659

Warranty Deed

Map: 061-11
Parcel: 214.00

Address of New Owner(s)

Belmont University
1900 Belmont Boulevard
Nashville, Tennessee 37212-3757

Send Tax Bills To:

SAME

This Instrument Prepared By:

J. Terry Price
Guenther, Jordan & Price, Attorneys
1150 Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

STATE OF TENNESSEE }

COUNTY OF DAVIDSON }

The actual consideration for this gift is zero. The value of this transfer is $69,000.00

R. E. Arnold

Affiant

Subscribed and sworn to before me this 19th day of September 2002.

Joyce C. Bartling

Notary Public My Commission Expires 12/30/2002

Williamson County

For and in Consideration of the sum of Ten Dollars and other good and valuable consideration (the receipt of which is hereby acknowledged), Arnold Realty Company, Inc., a Tennessee for profit corporation, (hereafter referred to as "Grantor"), with charitable intent, has bargained and sold, and by these presents does transfer and convey to Belmont University, a Tennessee nonprofit corporation, its successors and assigns, (hereafter referred to as "Grantee") a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

> Land in Davidson County, Tennessee, being Lot No. 121 on the Map of Eastdale Place as of record in Book 547, pages 29 and 30, Register's Office for said County.
>
> Said Lot fronts 112.7 feet on the north side of Riverwood Drive and runs back between parallel lines 200 feet on the east line, and 206 feet on the west line along the east margin of Gallatin Pike to a dead line on which it measures 162.5 feet.

Being part of the same property, designated as Tract No. 2 on the prior deed, conveyed to Grantor by warranty deed from Richard E. Arnold and wife, Sally K. Arnold of record in Deed Book 2275, Page 545, Register's Office for Davidson County, Tennessee. This property description was taken verbatim from Tract No. 2 of the prior conveyance of this property.

This is unimproved property.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Grantee, and the heirs and assigns of Grantee, forever.

Grantor represents to Grantee that Grantor is lawfully seized and possessed of the above described land in fee simple; has a good right to convey it, and the same is unencumbered, except as described herein.

Grantor binds Grantor and the heirs and representatives of Grantor to warrant and forever defend the title to the above described land to Grantee and the heirs and assigns of Grantee, against the lawful claims of all persons.

Witness this 19th day of September 2002, the corporate party having caused its name to be signed hereto by its duly authorized officer on said day and date.

ARNOLD REALTY COMPANY, INC.

By: R. E. Arnold

~~Eddy Arnold~~ R E Arnold

PRESIDENT

STATE OF TENNESSEE }

COUNTY OF ~~DAVIDSON~~ Williamson }

Before me, Joyce C. Barling, a Notary Public of the above State and County, personally appeared Eddy Arnold, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be President of Arnold Realty Company, Inc., the within named bargainor, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as President.

Witness my hand and seal, at office in Nashville, Tennessee, this 19th day of September 2002.

Joyce C. Barling

NOTARY PUBLIC

My Commission Expires 12/30/2002

JOYCE C. BARLING NOTARY PUBLIC AT LARGE WILLIAMSON CO.