(1)

S&K File No. : 02-2720
Loan No. : 8011474601
PMI/VA/FHA No. : 483-2962555

DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS, that Kevin O. Hughes, unmarried and Cathy L. Hughes, unmarried, the Grantor(s), for and in consideration of One Dollar ($1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, and in consideration of the full cancellation and satisfaction for the mortgage indebtedness in favor of Washington Mutual Bank, FA f/k/a Washington Mutual Home Loans, Inc. successor by merger in interest to Fleet Mortgage Corp. do give, grant, sell and convey to Secretary of Housing and Urban Development, its successors and assigns all the following described real property located in Davidson County, Tennessee, to wit:

Described property located in Davidson County, Tennessee, to wit:

Lot Number 16 on the Plan of Final Plat, Phase 1, Section 1, Long Hunter Chase, of record in Plat Book 7900, pages 829 thru 831, Regiter's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description.

"This legal description is identical with that Deed recorded in Instrument 20010709-0072660, in said Register's Office."

BEING THE SAME PROPERTY CONVEYED UNTO THE GRANTOR BY INSTRUMENT OF RECORD RECORDED IN 20010709-0072659, IN SAID REGISTER'S OFFICE.

TO HAVE AN TO HOLD the above granted and bargained premises with the appurtenances thereunto belonging, unto the said GRANTEE, his successors and assigns forever. The said GRANTOR does covenant for his/herself, him/her heirs, executors and assigns, that at the signing of these presents, he/she is well seized of the above described premises as a good and indefeasible estate in fee simple, and has good right to bargain and sell the same clear from all encumbrances whatsoever, and that he/she and his/her heirs, executors and assigns will warrant and defend said premises, with the appurtenances thereunto belonging, unto said GRANTEE, his/her successors and assigns, against all lawful claims and demands whatsoever.

WITNESS the HAND and SEAL of the GRANTOR on this 18TH day of OCTOBER, 2002.

Kevin O. Hughes

Cathy L. Hughes

Davidson County DEEDWARR
Recvd: 12/13/02 13:21 2pgs
Fees:12.00 Taxes:0.00
20021213-0153952

STATE OF TENNESSEE
COUNTY OF RUTHERFORD

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Kevin O. Hughes and Cathy L. Hughes with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and acknowledged that they executed the same for the purposes therein contained.

Witness my hand and Notarial Seal at office this 18th day of OCTOBER, 2002.

Notary Public

My Commission Expires: 2-19-03

I, or we hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $ -0- which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me this 20th day of October, 2002.

Notary Public

My Commission Expires: 11/18/03

CYNTHIA R. WEAVER

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:

Secretary of Housing and Urban Development
451 Seventh Street, SW
Washington, D.C. 20410

Prepared by and return to:

SHAPIRO & KIRSCH
6750 Lenox Center Court, Suite 202, Memphis, Tennessee 38115
(901) 767-5566

02-2720

Map Parcel I.D. #151-9A/16

tndnl