02-1967-NS

This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN 37203
MAP/PARCEL 23 64
5264 LICKTON PIKE
GOODLETTSVILLE, TN 37072

NO MORTGAGE
New Owner - Send Tax Bills:
The Chase Manhattan Bank
% New South Federal Savings Bank
210 Automation Way
Birmingham, AL 35210

Davidson County DEEDTRS
Recvd: 12/17/02 14:36 3pgs
Fees:18.00 Taxes:1509.92
20021217-0155579

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on June 4, 1998, DAVID MCMACKIN, was named Trustee in a Deed of Trust of even date executed by SINA ESSARY, UNMARRIED conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $350,000.00, principal and interest at 9.99000% per annum on the unpaid balance, said Deed of Trust being recorded in Book 10976, Page 709 in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, I. DYKE TATUM, was appointed Substitute Trustee under said Deed of Trust by instrument of record in INSTRUMENT 20021127-0147282 in the Register's Office for DAVIDSON County, Tennessee; I, I. DYKE TATUM, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3)successive publications, namely: November 21, 2002 / November 28, 2002 / December 5, 2002, in THE NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust.

PURSUANT to said advertisement on December 13, 2002, at 11:00 AM, at FRONT DOOR OF THE COURTHOUSE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the herein above mentioned equities as provided in said Deed of Trust, at which time THE CHASE MANHATTAN BANK, AS TRUSTEE FOR NEW SOUTH HOME EQUITY TRUST 1999-1 FORMED TO THE POOLING AND SERVICING AGREEMENT DATED AS OF MAY 1, 1999, AMONG PAINE WEBBER MORTGAGE ACCEPTANCE CORPORATION IV AS DEPOSITOR, CHASE MANHATTAN BANK, AS TRUSTEE submitted the highest and best bid in the amount of $408,085.82

NOW THEREFORE, in consideration of the premises, I, I. DYKE TATUM, Substitute Trustee, do hereby sell, transfer and convey to THE CHASE MANHATTAN BANK, AS TRUSTEE FOR NEW SOUTH HOME EQUITY TRUST 1999-1 FORMED TO THE POOLING AND SERVICING AGREEMENT DATED AS OF MAY 1, 1999, AMONG PAINE WEBBER MORTGAGE ACCEPTANCE CORPORATION IV AS DEPOSITOR, CHASE MANHATTAN BANK, AS TRUSTEE its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

PROPERTY LOCATED IN DAVIDSON COUNTY, TENNESSEE:

SEE ATTACHED EXHIBIT "A" FOR COMPLETE LEGAL DESCRIPTION

BEING THE SAME PROPERTY CONVEYED TO SINA ESSARY BY DEED OF RECORD IN BOOK 10022, PAGE 592, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

I, I. DYKE TATUM, Substitute Trustee, convey to THE CHASE MANHATTAN BANK, AS TRUSTEE FOR NEW SOUTH HOME EQUITY TRUST 1999-1 FORMED TO THE POOLING AND SERVICING AGREEMENT DATED AS OF MAY 1, 1999, AMONG PAINE WEBBER MORTGAGE ACCEPTANCE CORPORATION IV AS DEPOSITOR, CHASE MANHATTAN BANK, AS TRUSTEE all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being solely as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust herein above referred to and not as an individual.

Witness my hand and official seal at NASHVILLE, Tennessee, on December 13, 2002.

I. DYKE TATUM
Substitute Trustee

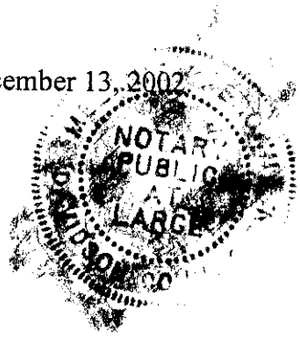
STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named , I. DYKE TATUM, Substitute Trustee, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at NASHVILLE, Tennessee, on December 13, 2002.

Notary Public



My Commission Expires: 1/25/03

STATE OF TENNESSEE

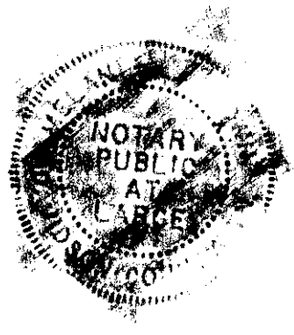
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $408,085.82

Affiant

Subscribed and sworn to before me, this day of December 13, 2002.

Notary Public



My Commission Expires: 1/25/03

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, CHARLOTTE AVENUE
NASHVILLE, TN 37203

EXHIBIT "A"

A tract of land in the 10th, formerly the 22nd, Civil District of Davidson County, Tennessee, containing 24 acres, more or less, about 10 miles north of the City of Nashville, on the waters of White's Creek and being a part of Lot No. 5 on the plan of the partition of the lands of John Cummings, deceased, described as follows:

Beginning at a hickory tree on a ridge at the northwest corner of the original 64 acre tract conveyed to J. B. True by deed of record in Book 567, page 169, Register's Office for said county; thence along the original north line of said 64 acre tract, south 88 degrees East 1107.5 feet to a post at a cornr of a fence, being the northwest corner of the property conveyed to Fred True and wife, by deed from J. B. True, of record in Book 1338, page 388, said Register's Office; thence along Fred True's west line South 7 degrees west 199 feet 3 inches to a fence corner; thence south 81 degrees east 219 feet 3 inches to a point in the center of Lickton Pike; thence along the center of said Pike and along Fred True's west line south 7 degrees 697.9 feet to a point in the north line of the property conveyed to Mrs. E. M. Galbraith, Sr., by deed of record in Book 1079, page 559, said Register's Office; thence along Mrs. Galbraith's north line, north 80 degrees west 1260 feet to a point in the west line of the original 64 acre tract, Mrs. Galbraith's northwest corner; thence along the west line of the original 64 acre tract, north 1 degree 50 minutes East 747 feet to the point of beginning.

EXPRESSLY EXCEPTED FROM THE ABOVE DESCRIPTION, but which is INCLUDED as a part of said description, is a tract of land conveyed to Charles L. Gray and wife, Bessie W. Gray, by deed dated May 10, 1963, and of record in Book 3538, page 44, Register's Office for said County, which tract contains 2.57 acres, more or less, and which reduces this transfer to 21.43 acres, more or less.

Included in the above description, but expressly excluded therefrom is a tract of land of record in Book 5706, page 784, conveyed to Russell A. Williams, Jr., and wife, Ruth M. Williams from Cecil E. McMurtry and wife, Yvonne Rita McMurtry:

LAND in Davidson County, Tennessee, being Lot No. 1 on the Plan of Revised McMurtry Subdivision of record in Book 5190, page 369, Register's Office for said County, and described as follows:

BEGINNING at a concrete monument in the westerly margin of Lickton Pike, said point being the southeast corner of the property conveyed to Fred True, et ux, by deed of record in Book 1338, page 339, said Register's Office; thence with the westerly margin of said Road, South 7 degrees 00 minutes West 284.40 feet to a concrete monumnet; thence North 83 degrees 00 minutes West 294.65 feet to an iron pin; thence North 7 degrees 00 minutes East 481.30 feet to an iron pin in the southerly boundary of the N. E. Cummings property of record in Book 2151, page 362, said Register's Office; thence with Cummings' southerly boundary South 08 degrees 00 minutes East 100 feet to an iron pin at True's northwest corner; thence with True's boundary South 7 degrees 00 minutes West 200 feet to an iron pin; South 81 degrees 21 minutes 35 seconds East 195.24 feet to the point of beginning, containing 2.4 acres, more or less.