THIS INSTRUMENT PREPARED BY:
ANDREW B. GIBSON, JR., Attorney
GIBSON & GREGORY
201 Fourth Avenue, North, Suite 1900
Nashville, TN 37219

SUCCESSOR TRUSTEE'S DEED

ADDRESS NEW OWNER AND SEND TAX BILLS TO:

Mr. Steve E. Ray
787 Lakeview Circle
Mount Juliet, TN 37122

Davidson County DEEDTRS
Recvd: 12/20/02 12:07 3pgs
Fees:18.00 Taxes:107.77
20021220-0157495

MAP/PARCEL NUMBERS:	71-14/78	FIELD BOOK:	12DA19395
MAP/PARCEL NUMBERS:	71-14/79	FIELD BOOK:	12DA19400
MAP/PARCEL NUMBERS:	71-14/80	FIELD BOOK:	12DA19405

THIS INSTRUMENT made and entered into this 20th day of December 2002, by and between Andrew B. Gibson, Jr., Successor Trustee, and Steve E. Ray, hereinafter referred to as Grantee.

WITNESSETH:

WHEREAS, by deed of trust executed on the 13th day of May, 1997, of record in Book 10467, page 130, Register's Office for Davidson County, Tennessee, Parkway Financial, Inc., conveyed certain real property to Patsi B. Gregory, Trustee, of Robertson County, Tennessee, for the purpose of securing the indebtedness described therein; and

WHEREAS, the owner and holder of the note evidencing the aforesaid indebtedness, as provided in said deed of trust and by instrument of record under Instrument No. 20020806-0094723, Register's Office for Davidson County, Tennessee, appointed Andrew B. Gibson, Jr. as Successor Trustee and vested him with all of the rights, powers and privileges of the original Trustee named in said deed of trust; and

WHEREAS, the indebtedness secured by said deed of trust was not paid as agreed, but default was made, and thereupon, at the request of Steve E. Ray, the holder of said indebtedness, the Successor Trustee did commence foreclosure of said property pursuant to the provisions of said deed of trust; and

WHEREAS, on Friday, December 20, 2002, at 12:00 noon at the front door of the Courthouse in Davidson County, Tennessee, said Successor Trustee offered said real estate for sale, subject to all restrictions of record, all unpaid taxes and any other prior

mortgages and liens of record and in bar of the statutory right of redemption set forth in TCA '66-8-101, et. seq., homestead, dower, elective share, rights of appraisement or valuation, and all other rights and exemptions of every kind, all of which were expressly waived and conveyed in the aforesaid deed of trust, and after being cried for a reasonable time, the property was sold to the highest bidder, the same being the Grantee, for the sum of $29,125.94, and said sum was applied and credited by Steve E. Ray to the outstanding indebtedness, as by said deed of trust directed.

NOW, THEREFORE, this deed further witnesseth:

THAT for and in consideration of the said Grantee having credited to the secured indebtedness said sum of $29,125.94, as hereby acknowledged, the Successor Trustee has this day bargained and sold and does hereby sell, transfer and convey unto the said Grantee, its heirs, successors and assigns, forever, the following described tracts or parcels of land described as follows, to-wit:

> Being Lots Nos. 8, 9 and 10 on the Map of W. G. Bush's Tract of record in Book 421, page 24, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description.
>
> Being the same property conveyed to Parkway Financial, Inc., a Tennessee Corporation, from Statewide Home Services, Inc., a Tennessee Corporation, by deed of record in Book 10467, page 127, Register's Office for Davidson County, Tennessee.

This is unimproved property known as 112, 112B, 114 Fern Avenue, Nashville, TN 37207.

TO HAVE AND TO HOLD the aforesaid real property and any improvements thereon unto the said Grantee, his heirs, successors and assigns, in fee simple, forever, and in bar of all rights of redemption.

AND said Successor Trustee does hereby transfer, assign and set over unto the said Grantee all of the covenants and warranties in the aforesaid deed of trust and does hereby transfer, sell and convey unto said Grantee every right, title and interest which he as Successor Trustee holds by virtue of the said deed of trust and his appointment.

WITNESS the signature of the Successor Trustee on this the 20th day of December 2002.

ANDREW B. GIBSON, JR.,
SUCCESSOR TRUSTEE
GIBSON & GREGORY
201 Fourth Avenue, North – Suite 1900,
Nashville, TN 37219

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, PAMELA A. PHILLIPS, a notary public in and for the aforesaid state and county, the within named Andrew B. Gibson, Jr., Successor Trustee, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and executed the within instrument for the purposes therein contained.

Witness my hand and affixed seal in NASHVILLE, DAVIDSON County, Tennessee, this 20th day of December, 2002.

NOTARY PUBLIC

My Commission Expires: _____

Notary Public At Large DAVIDSON COUNTY, TENN. My Commission Expires January 31, 2004

STATE OF TENNESSEE)
COUNTY OF Davidson)

The actual consideration or value, whichever is greater for this transfer of $29,125.94

Affiant

Subscribed and sworn to before me, this the 20th day of December, 2002.

NOTARY PUBLIC

My Commission Expires: _____

PAMELA A. PHILLIPS Notary Public At Large DAVIDSON COUNTY, TENN. My Commission Expires January 31, 2004