This instrument prepared by:
Kevin J. Jones
Attorney at Law
501 Union Street, Suite 200
Nashville, Tennessee 37219

Davidson County DEEDTRS
Recvd: 01/03/03 13:53 2pgs
Fees:13.00 Taxes:166.50
20030103-0001308

Address New Owner:
American General Finance, Inc.
2122 Gallatin Pike N.
Madison, TN 37115-2004

Send Tax Bills To:

SAME

Map/ Parcel
34-14-D
044.00

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by a Deed of Trust dated December 3, 1998, executed by BILLY D. VAUGHN, and JANICE F. VAUGHN, to REBECCA UNDERHILL, Montgomery County, Trustee, as of record in Book 11241, Page 51, Register's Office for Davidson County, Tennessee, the BILLY D. VAUGHN and JANICE F. VAUGHN, conveyed to the said Trustee the there within-described real property to secure the payment of the indebtedness described therein; and,

WHEREAS, by an Appointment of Substitute Trustee of record at Instrument Number 20021030-0132884, Register's Office for Davidson County, Tennessee, Kevin J. Jones, Nashville, Tennessee, was appointed as Substitute Trustee; and,

WHEREAS, default was made in the payment of said indebtedness and the lawful holder and owner thereof declared the entire balance of said note immediately due and payable and made demand upon me, Kevin J. Jones, Nashville, Tennessee, Substitute Trustee, to exercise the power of sale contained in said Deed of Trust; and,

WHEREAS, I caused said property to be advertised in The Nashville Record , a newspaper published in Davidson County, Tennessee, once each week for three (3) consecutive weeks, all in accordance with the terms of the said Deed of Trust, for sale at 10:00 A.M., on December 27, 2002, at the front door of the Davidson County Courthouse in Nashville, Tennessee; and,

WHEREAS, the highest, last and best bid received was in the amount of $45,000.00, said offer and bid having been made by American General Finance, Inc.;

NOW, THEREFORE, in consideration of said sum, I, Kevin J. Jones, Nashville, Tennessee, Substitute Trustee, have bargained and sold and by these presents do transfer and convey to the American General Finance, Inc., their successors, heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, to-wit:

LAND IN DAVIDSON COUNTY, TENNESSEE, AND DESCRIBED AS FOLLOWS:

Being Lot No. 64 on the Plan of Stanley Heights, as of record in Book 3300, page 74, Register's Office for Davidson County, Tennessee.

Said Lot No. 64 fronts 71.0 feet on the southerly margin of Dinwiddie Drive and extends back 83.0 feet on the easterly line and 102.8 feet on the westerly line to a dead line in the rear, measuring 73.7 feet thereon.

BEING the same property conveyed to Billy D. Vaughn and wife, Janice F. Vaughn, by deed from Jack Kemp, Secretary of Housing and Urban Development, by David Kuckkahn, Chief of Property Officer, dated December 13, 1991, recorded December 17, 1991, of record in Book 8509, page 320, in the Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD, said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said American General Finance, Inc., their successors, heirs and assigns, forever.

This conveyance is made by me as Substitute Trustee of all my right, title and interest in the property as described in the within above-referenced Deed of Trust, without warranty of any kind, and no further or otherwise.

WITNESS my hand this 3rd day of JANUARY, 2003.

Kevin J. Jones, Nashville, TN, Substitute Trustee

STATE OF TENNESSEE)
)SS:
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Kevin J. Jones, Nashville, Tennessee, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 3 day of January, 2003.

Notary Public
My Commission Expires: 3/29/06

STATE OF TENNESSEE)
)SS:
COUNTY OF Davidson)

The actual consideration or value, whichever is greater, for this transfer is $45,000.00.

Affiant

Subscribed and sworn to before me this 3 day of January, 2003.

Notary Public
My Commission Expires: 3/29/06