SUCCESSOR TRUSTEE'S DEED

STATE OF ARKANSAS)
COUNTY OF PULASKI)

Davidson County DEEDTRS
Recvd: 02/24/03 14:42 3pgs
Fees:18.00 Taxes:202.51
20030224-0024425

The actual consideration or value, whichever is greater, for this transfer is $54,733.33.

Robert S. Coleman, Jr.

Subscribed and sworn before me this the 14th day of February, 2003.

NOTARY PUBLIC

Notary Public

My commission expires: 5-18-09

This instrument was prepared by:

Robert S. Coleman, Jr.
1405 North Pierce, Suite 306
Little Rock, Arkansas 72207

Address of New Owner
Novastar Mortgage, Inc.
8140 Ward Parkway, Suite 200
Kansas City, MO 64114

Send Tax Bills To:
Novastar Mortgage, Inc.
8140 Ward Parkway, Suite 200
Kansas City, MO 64114

Map-Parcel Nos.
Parcel No: 119-01-150.00

WHEREAS, Tawanna V. Thomas, by Deed of Trust (the "Deed of Trust") Dated February 28, 2001, of record as Instrument 20010312-0023204 and re-recorded as Instrument No. 200104040032639, in the Register's office for Davidson County, Tennessee, conveyed to Phillip L. Davidson, as Trustee, the hereinafter described real property to secure the payment of a certain Deed of Trust Note (the "Note") described in the Deed of Trust, which note was payable to Novastar Mortgage, Inc.;

WHEREAS, the undersigned was appointed as Successor Trustee by the owner and holder of the Note by instrument of record as Instrument No. 20030109-003943 in the Register's Office for Davidson County, Tennessee; and

WHEREAS, default was made in the payment of the Note; and

WHEREAS, the owner and holder of the Deed of Trust demanded that the Successor Trustee foreclose the Deed of Trust; and

WHEREAS, pursuant to instructions of the owner and holder, the Successor Trustee advertised said property for sale in accordance with the terms and provisions of the Deed of Trust, notices of the time and place of said sale having been published in the Nashville Record newspaper on January 23, 2003, January 30, 2003 and February 6, 2003; and

WHEREAS, the Successor Trustee, as required by the terms of the Deed of Trust, offered for sale to the highest bidder for cash, at public outcry, at the front door of the Davidson County Courthouse in Nashville, Tennessee, at 11:00 a.m. on February 13, 2003, and Novastar Mortgage, Inc. (hereafter "Grantee") being the highest and best bidder thereof, became the Buyer of said property for the sum of Fifty Four Thousand Seven Hundred Thirty Three Dollars and Thirty Three Cents ($54,733.33).

NOW THEREFORE, Robert S. Coleman, Jr., in his capacity as Successor Trustee, and not otherwise, for and in consideration of a premises and the payment of the sum stated above, the receipt of which is hereby acknowledged, hereby transfers and conveys to the Grantee, its successors, heirs and assigns, certain real property located in Nashville, Davidson County, Tennessee, more particularly described as follows:

See Exhibit "A" attached hereto.

This is improved property known as 316 Rose Street, Nashville, Tennessee 37210

TO HAVE AND TO HOLD the aforesaid property free from all legal and equitable and statutory rights of redemption, exemptions of homestead, rights by virtue of marriage, and all other exemptions of every kind, all of which have been waived in the Deed of Trust, in as full and complete manner as the undersigned, in his capacity as Successor Trustee, and not otherwise, has the power to convey same. Robert S. Coleman, Jr., as Successor Trustee, and not otherwise, warrants the title to said property to the Grantee, its successors, heirs and assigns against lawful claims of all persons claiming by, through or under it, but not otherwise.

IN WITNESS WHEREOF, the undersigned has executed this instrument on the 14 day of February, 2003.

Robert S. Coleman, Jr.
Successor Trustee

STATE OF ARKANSAS)
COUNTY OF PULASKI)

Personally appeared before me, the undersigned, a Notary Public in and for said county and state. ROBERT S. COLEMAN, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the SUCCESSOR TRUSTEE of the holder (or a constituent of the holder) and is authorized by the holder (or by its constituent, the constituent being authorized by the holder) to execute this instrument on behalf of the holder.

Witness my hand, at Little Rock, Arkansas, this 14th day of February, 2003.

My commission expires: 5-18-09

Notary Public

ANGEL A. WEBER
NOTARY PUBLIC
PULASKI COUNTY AR
COM. EXP. 5-18-2009

EXHIBIT "A"

LEGAL DESCRIPTION

316 Rose Street
Nashville, Tennessee 37210

BEING ~~part of~~ Lot No. 149 on the Map of Overhill City and W.H. Fox's Subdivision of Blocks 14, 15, 16, 20, 21, 29 and 30 of Cumberland Nurseries as of record in Plat Book 332, page 21, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description.

INCLUDED in the above description but EXCLUDED from this conveyance is that portion of said Lot No. 149 conveyed to the State of Tennessee by deed of record in Book 4412, page 589, Register's Office for Davidson County, Tennessee.

BEING the same property conveyed to Grantor herein by deed of even date and being recorded simultaneously herewith.