This Instrument prepared by:
R. Patrick Parker
Suite 1R
631 Second Avenue South
Nashville, Tennessee 37210

QUITCLAIM DEED

Davidson County DEEDQC
Recvd: 02/25/03 15:45 5pgs
Fees:27.00 Taxes:0.00
20030225-0025103

ADDRESS NEW OWNER (S) AS FOLLOWS	SEND TAX BILLS TO	MAP/PARCEL NUMBERS
Park Preserve Associates, L.P.,	**Same**	**P/O 059-00-0-135.00**
a Tennessee limited partnership		
2207 Buchanan St.		
Nashville, Tennessee 37208		

FOR AND IN CONSIDERATION of Ten Dollars ($10.00), cash in hand paid, the receipt of which is hereby acknowledged, P.H.P. Ministries, Inc. as Trustee, a Tennessee corporation, by these presents does hereby quitclaim and convey unto, Park Preserve Associates, L.P., its successors and assigns, all of its right, title and interest in and to the following described tract of land:

SEE EXHIBIT A

Being part of the property conveyed to P.H.P. Ministries, Inc. as Trustee from South Central Urban Ministries, Inc., by warranty deed of record as Instrument No: 20030225-0025099 Register's Office for Davidson County, Tennessee

Being part of the property conveyed to South Central Urban Ministries, Inc. from P.H.P. Ministries, Inc., Trustee , by warranty deed of record as Instrument No: 20021218-0156259, Register's Office for Davidson County, Tennessee.

Being part of the same property conveyed to P.H.P. Ministries, Inc. as Trustee by Substitute Trustee Deed from R. Patrick Parker as substitute trustee of record in Book 11444, Page 811, Register's Office for Davidson County, TN.

Said property is conveyed subject to such limitations, restrictions, and encumbrances as may affect the premises and any and all restrictions and easements of record in said Register's Office.

Witness my hand this 3rd day of ~~January~~ February, 2003, P.H.P. Ministries, Inc. as Trustee, having caused its name to be signed hereto by its duly authorized officer or company agent on said day and date.

P.H.P. MINISTRIES, INC. as TRUSTEE

By: Robert L. Stout

Its: President

STATE OF TENNESSEE}
COUNTY OF DAVIDSON}

The actual consideration for this transfer is $0.00.

Subscribed and sworn to before me, this the 3rd day of ~~January~~ February, 2003.

Robert L. Stout
Affiant

Notary Public
My commission expires: 9/25/04

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said State and County, Robert L. Stout, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the President of P.H.P. Ministries, Inc. and is authorized to execute this instrument for the purposes therein contained.

Witness my hand, at office, this 3rd day of February, 2003.

Notary Public

My Commission expires:
9/25/04

EXHIBIT A

MULTI-FAMILY (40.142 ACRE TRACT #2)

A certain of land in the 2nd Councilmanic District of Metropolitan Nashville, Davidson County, Tennessee. Bounded on the north by Revels Drive and P.H.P. Ministries, Inc. of record in Instrument No. 20011213-0137615, Register's Office for Davidson County, Tennessee (R.O.D.C.); bounded on the east by said P.H.P. Ministries, Inc. and "Section Two, First Addition, Trinity Hills Village" of record in Book 4460, page 45, R.O.W.C., Tennessee; bounded on the south by South Central Urban Ministries, Inc., of record in Instrument No. 20021218-0156259, R.O.D.C.; bounded on the west by Haynes Garden Apartments, Inc., of record in Book 4425, page 347, R.O.D.C., "Highland Trace Subdivision, Section Two", of record in Book 5200, page 616, R.O.D.C., and "Highland Trace Subdivision, Section One", of record in Book 5200, page 580, R.O.D.C. Being a portion of said South Central Urban Ministries, Inc. and being more particularly described as follows;

Beginning at an iron rod(old) at the northeast corner of Lot No. 105 of said "Highland Trace Subdivision, Section One", and in the south right-of-way of Revels Drive; thence,

With said south right-of-way, along a curve to the right having a radius of 570.00 feet, a central angle of 30 degrees 41 minutes 48 seconds, an arc length of 305.38 feet, and a chord bearing and distance of South 87 degrees 07 minutes 57 seconds East, 301.74 feet to an iron rod(old) at the easterly terminus of said Revels Drive, said iron rod(old) being a southwest corner of said P.H.P. Ministries, Inc.; thence,

Leaving said south right-of-way, and with the line of said South Central Urban Ministries, Inc. for the next twelve calls:
1. South 71 degrees 45 minutes 44 seconds East, 134.33 feet to an iron rod(new);
2. Along a curve to the left having a radius of 1030.00 feet, a central angle of 06 degrees 54 minutes 16 seconds, an arc length of 124.12 feet, and a chord bearing and distance of South 75 degrees 12 minutes 52 seconds East, 124.05 feet to an iron rod(new);
3. South 78 degrees 40 minutes 00 seconds East, 68.27 feet to an iron rod(new);
4. Along a curve to the right having a radius of 20.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, an arc length of 31.42 feet, and a chord bearing and distance of South 33 degrees 40 minutes 00 seconds East, 28.28 feet to an iron rod(new) in the west side of the proposed 60 foot right-of-way of Trinity Hills Parkway;
5. South 83 degrees 25 minutes 49 seconds East, 60.21 feet to an iron rod(new) in the east side of the proposed 60 foot right-of-way of Trinity Hills Parkway;
6. Northerly along a curve to the right having a radius of 20.00 feet, a central angle of 90 degrees 00 minutes 00 seconds, an arc length of 31.42 feet, and a chord bearing and distance of North 56 degrees 20 minutes 00 seconds East, 28.28 feet to an iron rod(new);
7. South 78 degrees 40 minutes 00 seconds East, 416.77 feet to an iron rod(new);
8. Along a curve to the right having a radius of 3909.39 feet, a central angle of 01 degrees 42 minutes 58 seconds, an arc length of 117.09 feet, and a chord bearing and distance of South 77

degrees 48 minutes 31 seconds East, 117.08 feet to an iron rod(new);
9. South 13 degrees 31 minutes 58 seconds West, 110.00 feet to an iron rod(new);
10. Easterly along a curve to the right having a radius of 1865.00 feet, a central angle of 02 degrees 57 minutes 02 seconds, an arc length of 96.04 feet, and a chord bearing and distance of South 74 degrees 45 minutes 52 seconds East, 96.03 feet to an iron rod(new);
11. South 05 degrees 28 minutes 30 seconds West, 639.00 feet to an iron rod(new);
12. South 81 degrees 21 minutes 30 seconds East, 326.84 feet to a concrete monument(old), said concrete monument(old) being a northwest corner of said "Section Two, First Addition, Trinity Hills Village"; thence,

With the westerly line of said "Section Two, First Addition, Trinity Hills Village" for the next seven calls:
1. South 30 degrees 58 minutes 38 seconds West, 205.27 feet to a concrete monument(old);
2. South 09 degrees 12 minutes 09 seconds East, 130.25 feet to a concrete monument(old);
3. South 55 degrees 44 minutes 22 seconds East, 125.96 feet to a concrete monument(old);
4. South 88 degrees 02 minutes 11 seconds East, 159.19 feet to a concrete monument(old);
5. South 06 degrees 25 minutes 14 seconds East, 74.38 feet to a concrete monument(old);
6. North 80 degrees 42 minutes 37 seconds West, 220.84 feet to a concrete monument(old);
7. South 49 degrees 06 minutes 41 seconds West, 128.83 feet to a concrete monument(old), said concrete monument(old); thence,

Leaving the line of said "Section Two, First Addition, Trinity Hills Village" and severing said South Central Urban Ministries, Inc. property for the next eleven calls:
1.North 87 degrees 17 minutes 55 seconds West, 1020.70 feet to a point;
2. North 02 degrees 57 minutes 09 seconds West, 350.77 feet to a point;
3. With a curve to the right having a radius of 740.00 feet, a central angle of 45 degrees 32 minutes 58 seconds, an arc length of 588.29 feet, and a chord bearing and distance of North 19 degrees 49 minutes 20 seconds East, 572.92 feet to a point;
4. North 42 degrees 35 minutes 49 seconds East, 101.02 feet to a point;
5. With a curve to the right having a radius of 680.00 feet, a central angle of 02 degrees 25 minutes 59 seconds, an arc length of 28.88 feet, and a chord bearing and distance of North 41 degrees 22 minutes 50 seconds East, 28.87 feet to a point;
6. North 49 degrees 50 minutes 10 seconds West, 150.00 feet to a point in the east side of the proposed 60 foot right-of-way of Trinity Hills Parkway;
7. With said proposed east right-of-way of said Trinity Hills Parkway, with a curve to the right having a radius of 530.00 feet, a central angle of 02 degrees 25 minutes 59 seconds, an arc length of 22.51 feet, and a chord bearing and distance of South 41 degrees 22 minutes 50 seconds West, 22.50 feet to a point;
8. Continuing with said proposed east right-of-way, South 42 degrees 35 minutes 49 seconds West, 101.02 feet to a point;
9. Continuing with said proposed east right-of-way, with a curve to the left having a radius of 890.00 feet, a central angle of 45 degrees 32 minutes 58 seconds, an arc length of 707.54, and a chord bearing and distance of South 19 degrees 49 minutes 20 seconds West, 689.05 feet to a point;
10. Continuing with said proposed east right-of-way, South 02 degrees 57 minutes 09 seconds East, 350.77 feet to a point; thence,

11. South 87 degrees 02 minutes 51 seconds West, 230.00 feet to a point in the east line of said Haynes Garden Apartments, Inc.; thence,

With the east line of said Haynes Garden Apartments, Inc., North 02 degrees 57 minutes 09 seconds West, 534.97 feet to an iron rod(old) in the south line of said "Highland Trace Subdivision, Section Two"; thence,

With the line of said "Highland Trace Subdivision, Section Two" for the next four calls:
1. North 87 degrees 15 minutes 02 seconds East, 70.00 feet to an iron rod(new);
2. Northerly along a curve to the right having a radius of 962.97 feet, a central angle of 15 degrees 02 minutes 49 seconds, an arc length of 252.89 feet, and a chord bearing and distance of North 04 degrees 46 minutes 27 seconds East, 252.17 feet to an iron rod(new);
3. North 77 degrees 42 minutes 09 seconds West, 179.37 feet to an iron rod(new);
4. North 47 degrees 42 minutes 01 seconds West, 64.82 feet to an iron rod(new), said iron rod(new) being the southwest corner of said "Highland Trace Subdivision, Section One"; thence,

With the east line of said "Highland Trace Subdivision, Section Two" in part and the line of said "Highland Trace Subdivision, Section One," North 17 degrees 06 minutes 32 seconds East, 520.53 feet to an iron rod (old); thence,

With the line of said "Highland Trace Subdivision, Section One," North 12 degrees 26 minutes 57 seconds West, 151.28 feet to the Point of Beginning and containing 40.142 acres, more or less.

The above description was prepared by Kenneth R. Shreeve, R.L.S., Tennessee No. 2298, Ragan Smith Associates, Inc. according to a field run survey.