THIS INSTRUMENT PREPARED BY:

Homer R. Ayers, Attorney At Law
303 Frances Street, P.O. Box 904
Goodlettsville, Tennessee 37070-0904

Substitute Trustee's Deed

ADDRESS NEW OWNERS:	PERSON OR ENTITY RESPONSIBLE FOR PAYMENT OF REAL PROPERTY TAXES:	MAP-PARCEL NOS.
Larry J. Ennis P.O. Box 122 Joelton, TN 37080	Same as New Owner	Map 22 Parcel 235 Field Book GSD 04110

WHEREAS, by Deed of Trust dated April 3, 1997, and filed for record as Instrument No. 20010130-0008920, Register's Office for Davidson County, Tennessee, MARK D. SULLIVAN conveyed to Real Security, Inc., Trustee, certain real property in Davidson County, Tennessee, as therein described and as described below to secure to LARRY J. ENNIS the payment of one note of even date in the original principal amount of $150,000.00, payable with the terms and provisions as provided therein; and,

WHEREAS, Homer R. Ayers was appointed Substitute Trustee under the said Deed of Trust hereinabove described by instrument filed for record as Instrument No. 20030224-0023740, Register's Office for Davidson County, Tennessee; and,

WHEREAS, default was made under the terms and provisions of the said Deed of Trust and note, and notice was properly given to the said MARK D. SULLIVAN, and he having failed to abide by the terms and provisions of the said Deed of Trust; and,

WHEREAS, I, Homer R. Ayers, Substitute Trustee, at the request of the holder of the said indebtedness and under and by virtue of the powers vested in me under the Deed of Trust and instruments hereinabove referred to and described, advertised the said real estate as required by law and by the terms of the said Deed of Trust and instruments by giving twenty-one (21) days' notice by three (3) successive publications, namely March 6, 2003, March 13, 2003 and March 20, 2003, in the Nashville Record, a newspaper published at Nashville, Davidson County, Tennessee, said sale to be for cash and in bar of the equities of redemption, statutory right of redemption, dower and marital rights, and homestead as provided in the said Deed of Trust. Pursuant to the said advertisement, on the 28th day March, 2003, at 11:00 A.M. at the south door of the Nashville-Davidson County Metropolitan Courthouse in Nashville, Tennessee, I, Homer R. Ayers, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove equities as provided in the said Deed of Trust, subject to all restrictions, restrictive covenants, easements, setback lines, unpaid real estate taxes, and any and all prior mortgages and liens of record, at which time LARRY J. ENNIS submitted the highest and best bid in the amount of One Hundred Eighty-four Thousand Seven Hundred Thirty-nine and 59/100 Dollars ($184,739.59).

Davidson County DEEDTRS
Recvd: 04/02/03 15:34 2pgs
Fees:13.00 Taxes:683.54
20030402-0043770

NOW, THEREFORE, FOR AND IN CONSIDERATION of the premises, I, Homer R. Ayers, Substitute Trustee, do hereby sell, transfer and convey to the said LARRY J. ENNIS, his heirs and assigns, in fee simple and in bar of all of the equities hereinabove mentioned, the following described real estate, to-wit:

Being Lot No. 2 on the plan of a Resubdivision of Lot No. Two of Joelton Village, Section Two Subdivision of record as Instrument No. 20010109000273S, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being the same property conveyed to Mark D. Sullivan by deed from Larry J. Ennis of record as Instrument No. 20010130-0008919, Register's Office for Davidson County, Tennessee.

The property is unimproved property located on Whites Creek Pike, Joelton, TN 37080.

; and,

I, Homer R. Ayers, Substitute Trustee, convey to LARRY J. ENNIS all of the rights conveyed to me as said Substitute Trustee in the said Deed of Trust and instruments, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all of my actions in the premises being solely as Substitute Trustee and not otherwise under the powers vested in me under said Deed of Trust hereinabove referred to and not as an individual.

THIS the 28th day of March, 2003.

HOMER R. AYERS, Substitute Trustee

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, HOMER R. AYERS, the Substitute Trustee, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this the 28th day of March, 2003.

NOTARY PUBLIC

DIANA C. FREY NOTARY PUBLIC AT LARGE ROBERTSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater, for this transfer is $118,789.59.

Affiant

Sworn to and subscribed before me, this the 28th day of March, 2003.

NOTARY PUBLIC

DIANA C. FREY NOTARY PUBLIC AT LARGE ROBERTSON COUNTY, TN

My Comm. Expires July 23, 2005