This Instrument Prepared By
Robert F. Spann, Attorney at Law
Suite 400, 214 Second Avenue, North
Nashville, TN 37201

Davidson County DEEDWARR
Recvd: 04/15/03 11:00 2pgs
Fees:13.00 Taxes:46.25

20030415-0049958

State of Tennessee
County of Davidson

The actual consideration of value, whichever is greater, for this transfer is $ 12,500.00

Affiant

Sworn to and subscribed before me this 1st day of April, 2003.

Thomas C Jones
NOTARY PUBLIC

My Commission Expires: 7-24-2004

DEED IN LIEU OF FORECLOSURE

ADDRESS - NEW OWNER	SEND TAX BILLS TO:	MAP/PARCEL NUMBER:
Johnny Burroughs, etux.	Same	Map 82-7
2409 Lloyd Avenue		Parcel 239
Nashville, TN 37218		

THIS INDENTURE made this 1st day of April, 2003, by and between **Raymond Whitson and Ethel B. Cole**, hereinafter called "Grantor", and **Johnny Burroughs and wife, Linda Burroughs**, their successors and assigns, hereinafter called "Grantee".

WITNESSETH

FOR AND IN CONSIDERATION OF the sum of Ten Dollars ($10.00), cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the Grantor has bargained and sold, and by these presents, does transfer and convey unto the said Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows to wit:

Being Lot No. on the Subdivision of the Sarah M. Wingo Property, not of record, described as follows:

Beginning on the easterly margin of North Second, formerly Harris Street, at a point 92 4/7 feet South of the southerly margin of Grace Avenue, formerly Josephine Avenue, or Kent Street; thence with the easterly margin of North Second Street, southwardly 46 2/7 feet; thence eastwardly and parallel with the southerly margin of Grace Avenue, 150 feet to an alley; thence with said alley, northwardly 46 2/7 feet; thence westwardly and parallel with the southerly margin of Grace Avenue, 150 feet to the beginning.

Being the same property conveyed to Raymond Whitson and Ethel B. Cole by deed from Johnny Burroughs and wife, Linda Burroughs, of record in Instrument No. 20020306-0028266, Register's Office for Davidson County, Tennessee.

This is improved property known as 617 N. Second Street, Nashville, TN 37207.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns forever. I covenant with the said Grantee that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representative, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons, whomsoever.

It is agreed by and between the parties hereto that this deed is an absolute conveyance of any and all title in effect as well as in form, and is not intended as a mortgage, trust conveyance or security of any kind. It is further understood by and between the parties that the consideration for this transfer, in addition that herein above set forth, is the full an absolute release of all debts, obligations and charges heretofore existing on account of and in accordance with the terms of a certain Deed of Trust executed by **Raymond Whitson and Ethel B. Cole** to **Robert F. Spann**, Trustee, and securing a certain debt and/or indebtedness to Johnny Burroughs and Linda Burroughs. Said Deed of Trust is dated _____, 2002, and is recorded in Instrument No. 20020306-0028267, Register's Office for **Davidson** County, Tennessee.

It is further understood by and between the parties that the express purpose of this conveyance is to completely satisfy the obligation, evidenced by the deed of trust note, and to terminate the lien which exists through the Deed of Trust and the note secured thereby, and any effect thereof in all respects.

Raymond Whitson
Raymond Whitson

Ethel B Cole
Ethel B. Cole

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named **Raymond Whitson and Ethel B. Cole** with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this, the _____ day of April, 2003.

Thomas Jones
NOTARY PUBLIC

My Commission Expires: 7-24-2004

THOMAS JONES NOTARY PUBLIC AT LARGE STATE OF TENNESSEE