Box 49

FOR RECORDING PURPOSES

Davidson County DEEDWARR
Recvd: 05/29/03 09:58 3pgs
Fees:18.00 Taxes:5394.60

20030529-0072383

STATE OF GEORGIA
COUNTY OF RICHMOND

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSACTION IS $1,458,000.00

AFFIANT

SUBSCRIBED AND SWORN TO BEFORE ME, THIS DATE: May 27, 2003

NOTARY PUBLIC

COMMISSION EXPIRES:

SUSAN D. BARRETT NOTARY PUBLIC EXP. May 08, 2004 RICHMOND COUNTY, GA

THIS INSTRUMENT PREPARED BY:

Hull, Towill, Norman, Barrett & Salley, P.C.

P.O. Box 1546, Augusta, Georgia 30903-1564

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBER:
Merry Land Holdings, LLC	Merry Land Holdings, LLC	86-343
209 Seventh Street, Suite 300	209 Seventh Street, Suite 300	
Augusta, GA 30901	Augusta, GA 30901	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, **MERRY LAND PROPERTIES, INC., a Georgia corporation**, HEREINAFTER CALLED THE **GRANTOR(S),** HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY REMISE AND RELEASE, QUIT CLAIM AND CONVEY UNTO, **MERRY LAND HOLDINGS, LLC, a Georgia limited liability company**, HEREINAFTER CALLED THE **GRANTEE(S),** THEIR HEIRS AND ASSIGNS, ALL OF ITS RIGHT, TITLE AND INTEREST IN A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS TO WIT:

BEING a parcel of land in the Second Civil District of Nashville, Davidson County, Tennessee, located in the southwest quadrant of the intersection of Central Pike and State Route 45 Fly-Over, being more particularly described as follows:

BEGINNING at a concrete highway monument at the intersection of the westerly margin of State Route 45 Fly-Over and the southerly margin of Central Pike; thence, with the westerly margin of State Route 45, South 05E33'01" West, 664.45 feet to a point; thence, South 05E29'51" East, 459.83 feet to a point; thence, South 24E10'58" West, 396.22 feet to a concrete monument; thence, South 46E44'42" West, 318.63 feet to a concrete monument; thence, with Interstate 40, South 53E01'37" West, 975.43 feet to a concrete monument; thence, South 63E31'42" West, 12.27 feet to a concrete monument; thence, leaving Interstate 40, North 04E18'43" East, 543.91 feet to an iron pin; thence, with the south line of Brooks, South 82E52'12" East 322.95 feet to a point; thence, with the east line of Brooks, North 31E48'51" West, 266.44 feet to a point; thence, severing subject property, North 63E59'14" East, 518.92 feet to a point; thence, North 27E33'07" East, 179.45 feet to a point; thence North 00E48'36" West, 319.36 feet to a point; thence, North 89E11'24" East, 329.68 feet to a point; thence, with a curve concave to the north having a central angel of 04E41'15", a radius of 970.00 feet and a chord of North 03E09'14" West, 79.34 feet for an arc length of 79.36 feet to a point; thence, North 05E29'51" West, 204.18 feet to a point; thence, with a curve concave to the north having a central angle of 54E06'02", a radius of 275.00 feet and a chord of North 32E32'52" West, 250.13 feet for an arc length of 259.66 feet to a point; thence, North 59E35'53" West, 102.80 feet to a point; thence, with a curve concave to the south having a central angel of 17E12'34", a radius of 335.00 feet and a chord of North 50E59'36" West, 100.24 feet for an arc length of 100.62 feet to a point; thence, South 47E36'41" West, 71.82 feet to a point; thence North 56E14'24" West, 690.00 feet to a point in the southerly margin of Central Pike; thence, with said margin, South 83E52'38" East, 71.66 feet to a point; thence, with a curve concave to the north having a central angle of 04E32'23", a radius of 5764.58 feet and a chord of South 88E50'04" East, 456.62 feet for an arc length of 456.74 feet to a point; thence, South 88E22'58" East, 100.00 feet to a point; thence, South 01E37'02" West, 7.00 feet to a point; thence, South 88E22'58" East, 330.00 feet to a point; thence South 61E44'15" East, 117.89 feet to the point of beginning, containing 21.51 acres, more or less.

TOGETHER WITH:

Being a parcel of land in the Second Civil District of Nashville, Davidson County, Tennessee, located in the southwest quadrant of the intersection of Central Pike and State Road 45 Fly-Over being more particularly described as follows:

BEGINNING at a concrete highway monument at the intersection of the westerly margin of State Route 45 and the southerly margin of Central Pike;

Thence, with the westerly margin of State Route 45, the following calls:
S 05 deg. 58' 29" W, 633.37 feet to a point,

S 05 deg. 27' 21" E, 468.99 feet to a concrete monument,

S 06 deg. 22' 46" E, 22.38 feet to a concrete monument,

S 24 deg. 08' 35" W, 395.95 feet to a concrete monument,

S 46 deg. 33' 27" W, 318.70 feet to a concrete monument,

S 54 deg. 12' 24" W, 970.23 feet to a concrete monument,

Thence, leaving Interstate 40 with the easterly line of Oakwell Farms Apartments of record in Plat Book 6250, page 981, R.O.D.C., N 04 deg. 08' 26" E, 519.19 feet to an iron pin;

Thence, with the south line of Jerry Nelson, of record in Book 6831, page 195, S 82 deg. 52' 12" E, 322.95 feet to an iron pin;

Thence, with the east line of Nelson, N 31 deg. 48' 51" W, 266.49 feet to a point;

Thence, with the easterly line of ERP Operating Limited Partnership of record in Instrument No. 200001103209, R.O.D.C., the following calls:

N 63 deg. 59' 14" E, 518.92 feet to a point,

N 27 deg. 33' 07" E, 179.45 feet to a point,

N 00 deg. 48' 36" W, 319.36 feet to a point,

N 89 deg. 11' 24" E, 329.68 feet to a point,

With a curve concave to the west having a central angle of 04 deg. 41' 15", a radius of 970.00 feet and a chord of N 03 deg. 09' 14" W, 79.34 feet for an arc length of 79.36 feet to a point,

N 05 deg. 29' 51" W, 204.18 feet to a point,

With a curve concave to the west having a central angle of 54 deg. 06' 02", a radius of 275 feet and a chord of N 32 deg. 32' 52" W, 250.13 feet for an arc length of 259.66 feet to a point,

N 59 deg. 35' 53" W, 102.80 feet to a point;

With a curve concave to the north having a central angle of 17 deg. 12' 34", a radius of 335.00 feet and a chord of N 50 deg. 59' 35" W, 100.24 feet for an arc length of 100.62 feet to a point,

S 47 deg. 36' 41" W, 71.82 feet to a point,

N 54 deg. 58' 07" W, 702.90 feet to a point in the southerly margin of Central Pike;

Thence, with said margin, S 84 deg. 09' 21" E, 74.65 feet to a point;

Thence, with a curve concave to the north having a central angle of 04 deg. 29' 35", a radius of 5,764.58 feet and a chord of S 86 deg. 29' 16" E, 451.93 feet for an arc length of 452.05 feet to a point;

Thence, S 87 deg. 36' 26" E, 100.00 feet to a point;

Thence, S 02 deg. 23' 34" W, 7.00 feet to a point;

Thence, S 87 deg. 36' 26" E, 330.00 feet to a point;

Thence, S 64 deg. 16' 37" E, 117.89 feet to the Point of Beginning.

Containing 922,779 square feet or 21.18 acres, more or less.

This being the same property conveyed to Merry Land Properties, Inc. from Merry Land & Investment Company, Inc. by quitclaim Deed dated October 14, 1998 recorded in the Records of Davidson County in Deed Book 11345, page 982 and by Quitclaim Deed from ML Tennessee Apartments LP dated February 4, 1999 recorded in aforesaid records in Deed Book 11345, page 987.

NOTARY ACKNOWLEDGEMENT

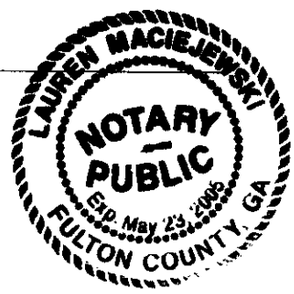
STATE OF GEORGIA
COUNTY OF RICHMOND

Before me, the undersigned, a Notary Public within and for the State and County aforesaid, do hereby certify that Dorrie E. Green, Senior Vice President of MERRY LAND PROPERTIES, INC., a Georgia corporation, as Grantor, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal at office of Hull, Towill, Norman, Barrett & Salley, P.C. at 801 Broad Street, 7th Floor, Augusta, Georgia 30901 on this the 27th day of May, 2003.

Lauren Maciejewski
Notary Public

Commission Expires:



THIS IS ( )IMPROVED (X)UNIMPROVED PROPERTY KNOWN AS: CHERRY CREEK 21.51 ACRES LOCATED IN DAVIDSON COUNTY, TN

WITNESS, this date: May 27, 2003

Susan Barnett

Susan K. Bussey

MERRY LAND PROPERTIES, INC., a Georgia corporation

Dorrie E. Green

Dorrie E. Green, Senior Vice President