THIS INSTRUMENT PREPARED BY:

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Davidson County DEEDQC
Recvd: 06/12/03 13:04 9pgs
Fees:47.00 Taxes:0.00
20030612-0081342

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer is $-NONE-.

Margaret Ann Gleaves Ferrell

Margaret Ann Gleaves Ferrell, Affiant

Subscribed and sworn to before me, this 6 day of June, 2003.

Notary Public

My Commission Expires May 28, 2006

My Commission Expires: _____

Address New Owner As Follows:
Gleaves Properties, L.P.
2400 Pennington Bend Rd.
Nashville, TN 37214

Send Tax Bills To:
SAME

Map-Parcel Numbers:
Map 95-15 Parcels 1, 2 & 3
Map 62 Parcel 157
Map 107-1 Parcel 5

QUITCLAIM DEED

KNOW ALL PERSONS by these presents that Margaret S. Gleaves, an unmarried widow, (the "Grantor"), for and in consideration of the sum of Ten and no/100 Dollars ($10.00), cash in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, and for the purpose of transferring her entire interest in the subject parcels of real property, hereby releases, remises and quitclaims unto Gleaves Properties, L.P., a Tennessee

limited partnership, all right, title and interest of the Grantor in and to certain tracts or parcels of land in Davidson County, Tennessee, being more particularly described on Exhibit A attached hereto and incorporated herein by reference.

The subject realty is quitclaimed subject to such limitations, restrictions and encumbrances as may affect the premises.

WITNESS my hand this 6 day of June, 2003.

Margaret S. Gleaves

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Margaret S. Gleaves, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 6 day of June, 2003.

Notary Public

My Commission Expires May 28, 2006

My Commission Expires: _____

EXHIBIT A

LEGAL DESCRIPTIONS

Tax Map 95-15 Parcel 1.

The following tract or parcel of land lying and being in the 2nd Civil District of said County of Davidson, being 7.10 acres off the east end of the Thompson Mineral Springs Tract, and bounded as follows:

Beginning at a stake in the center of the Elm Hill Turnpike 30.3 poles southwesterly from the crossing of said pike and Lebanon Branch, of the N.C. & St. L. Railway, and running thence North 35 ¾ degrees East 30.3 poles to said crossing; thence North 27 ¾ degrees East 6 poles; thence North 51 ¾ degrees East 10 poles; thence North 65 ½ degrees East 5 poles, all with the center of said pike; thence North 73 degrees East 11.45 poles to a post in the South margin of said pike; thence North 3 ½ degrees West 4.76 poles to a stake in Simms Branch; thence with the center of said branch North 69 ½ degrees West 5.45 poles, South 80 ½ degrees West 4.85 poles, North 82 degrees West 18.18 poles, North 78 degrees West 10.3 poles, South 73 degrees West 5.76 poles, South 88 degrees West 7.58 poles to a stake in the center of said branch; thence South 8 ½ degrees East, with fence and crossing said railroad, 51.38 poles to the beginning, as per survey of Erle Drake, County-Surveyor, of June 18, 1921, for Wilkerson Bros., former owners of said land, containing, 7.10 acres.

This property expressly excludes the following land in Davidson County, Tennessee, which was conveyed to Metropolitan Government of Nashville & Davidson County, Tennessee by Deed from Louise Gleaves, widow of W. A. Gleaves, dated June 3, 1965, of record in Book 3898, page 756 in the Register's Office for Davidson County, Tennessee, more specifically described as follows:

Beginning at a point where the property line between the Gleaves and Hendrix lands intersects the centerline of Elm Hill Pike; thence North 15° 22' 30" West 313.5 feet along said property line to a point; thence Westerly 10 feet to a point; thence North 2° 32' East 60 feet to a point; thence North 43° 45' East 35 feet to a point; thence North 4° 05' 30" West 462 feet to a point in the center of Sims Branch; thence Easterly 50 feet along the center of Sims Branch to a point in the East margin of Briley Parkway; thence South 13° 06' 50" East 78 feet along the East margin of Briley Parkway to a point; thence South 17° 09' 45" East 200.3 feet along the East margin of Briley Parkway to a point; thence South 25° 36' 37" East 102.0 feet along the East margin of Briley Parkway to a point; thence South 62° 22' 16" East 183.3 feet along the East margin of Briley Parkway to a point; thence North 77° 31' 56" East 50 feet along the East margin of Briley Parkway to a point in the centerline of the Old Elm Hill Turnpike; thence Southerly along the center line of the Old Elm Hill Turnpike 145 feet to a point in the center of Elm Hill Pike; thence Southwesterly along the centerline of Elm Hill Pike 370 feet to the point of beginning and containing 129,700 square feet, more or less.

Also excluded is the right for a drainage Easement to extend beyond the above described land, described as follows:

Beginning at a point where the centerline of Sims Branch intersects the East margin of Briley Parkway; thence South 18° 06' 50" East 30 feet along the East margin of Briley Parkway to a point; thence leaving the East margin of Briley Parkway North 72° 50' 15" East 90 feet to a point; thence North 15° 42' 10" East 25 feet to a point in the center of Sims Branch; thence Westerly 100 feet along the center of Sims Branch to the point of beginning.

Being part of the same property conveyed to W. A. Gleaves and wife, Louise Gleaves, by Deed from Dewitt Thompson, a widower, dated January 5, 1922, of record in Book 584, page 29 in the Register's Office for Davidson County, Tennessee, and subsequently devised to James E. Gleaves and Wallace A. Gleaves by Will of record in Will Book 85, page 198, Probate Court for Davidson County, Tennessee.

James E. Gleaves died testate January 25, 1998, and the conveyance of his ½ undivided interest to Margaret S. Gleaves is of record by Executor's Quitclaim Deeds in document no. 20010925-0103427 and in document no. 20030610-0079952, Register's Office for Davidson County, Tennessee.

Tax Map 95-15 Parcel 2.

Land lying in Davidson County, Tennessee, more particularly described as follows:

A triangular shaped tract of land in the 15th Councilmanic District of the Metropolitan Government of Nashville and Davidson County, Tennessee, being the remnant of the Woodrow Bridges Home Place, not used as right-of-way for Briley Parkway and Elm Hill Pike interchange and more particularly described as follows:

Beginning at the original Northeast corner of the Woodrow Bridges Home Place; thence Southerly 85 feet along the Easterly line of the Woodrow Bridges Home Place, the same along the Easterly margin of a 20-foot easement or private drive to a point on the Northerly margin of Briley Parkway or Elm Hill Pike; thence North 77° 31' 36" West 230 feet along the Northerly margin of Briley Parkway or Elm Hill Pike, the same being a control of access right-of-way and fence and all rights of ingress or egress to, from and across the same to and from abutting lands is hereby retained by the Grantor to a point in the center of an abandoned Lane; thence Northeastwardly 255 feet along the center of an abandoned Lane to the point of beginning, being all of the remnant of the Woodrow Bridges Home Place, not used as right-of-way for Briley Parkway and Elm Hill Pike interchange.

Being the same property conveyed to James E. Gleaves and Wallace A. Gleaves, by deed from the Metropolitan Government of Nashville and Davidson County, Tennessee, of record in Book 4253, page 905, Register's Office for Davidson County, Tennessee.

James E. Gleaves died testate January 25, 1998, and the conveyance of his ½ undivided interest to Margaret S. Gleaves is of record by Executor's Quitclaim Deeds in document no. 20010925-0103427 and in document no. 20030610-0079952, Register's Office for Davidson County, Tennessee.

Tax Map 95-15 Parcel 3.

Land in the 3rd, formerly the 2nd, Civil District of Davidson County, Tennessee, described according to a survey made by James A. Hamilton, Jr., Surveyor, December 19, 1956, as follows:

Beginning at a point in the center of Old Lebanon Pike (Elm Hill Pike), abandoned, where it intersects the western boundary line of the Walter Grady Jenkins, Sr., et al., property of record in Book 1427, page 611, Register's Office for Davidson County, Tennessee, said point being south 16° 10' east from a "Pin Oak" as located by Mr. T. H. Page, December 15, 1956; thence with the center of said road and Walter G. Jenkins' line, north 84° 06' west 189.22 feet to an iron pin, South 77° 48' west 100 feet to a point in the southern boundary line of the W. A. Gleaves property of record in Book 584, page 29, said Register's Office, south 73° 21' west 50 feet to an iron pin and south 66° 14' west 62.06 feet to the northeast corner of the Bridges property of record in Book 97, page 550, said Register's Office; thence with the eastern boundary line of said Bridges property south 11° 43' east 149.36 feet; thence with the north line of abandoned right-of-way of the Nashville, Chattanooga & St. Louis Railroad south 79° 13' west 275.33 feet crossing the Old Lebanon Pike (Elm Hill Pike) to a point west thereof; thence south 10° 47' east 80 feet to the southerly right-of-way of the said abandoned railroad; thence with said right-of-way north 79° 13' east to the northerly margin of the present Elm Hill Pike and continuing with same in all 320.73 feet to an iron pin; thence continuing with said margin north 80° east 358.73 feet; thence north 10° west 40 feet; thence north 10° 10' west 152.79 feet to the beginning, containing 2.57 acres, more or less.

Included in the above description but excluded from this conveyance is the below described tract of land which was conveyed to Metropolitan Government of Nashville and Davidson County, Tennessee by deed of record in Book 3901, page 776, Register's Office for Davidson County, Tennessee.

A tract of land in Davidson County, Tennessee described as follows:

Beginning at a point where the property line between C. W. Tidwell and W. G. Jenkins intersects the North margin of Elm Hill Pike; thence westerly along the North margin of Elm Hill Pike, 690 feet to a point in the center line of the Old Lebanon Road; thence Northeasterly 70 feet along the center line of the Old Lebanon Road to a point in the north margin of the Old abandoned Lebanon Branch of the N.C. & St. L. Railroad; thence easterly 260 feet along the north margin of the Old abandoned Lebanon Branch of the N.C. & St. L. Railroad; thence Northeasterly along the property line between C. W. Tidwell and Austin Bridges, 40 feet to a point in the new relocated north margin of Elm Hill Pike; thence North 77° 31' 56" east 55 feet along the new relocated north margin of Elm Hill Pike to a point; thence North 82° 28' 35" East 332 feet along the new relocated north margin of Elm Hill Pike to a point in the property line between C. W. Tidwell and W. G. Jenkins; thence southerly along the property line between C. W. Tidwell and W. G. Jenkins 130 feet to the point of beginning and containing 59,800 square feet, more or less.

Being the same property conveyed to James Everett Gleaves by deed from Margaret Sexton Gleaves of record in Book 6816, page 753, Register's Office for Davidson County, Tennessee. James Everett Gleaves is one and the same person as James E. Gleaves. Margaret Sexton Gleaves is one and the same person as Margaret S. Gleaves.

James E. Gleaves died testate January 25, 1998, and the conveyance of his interest to Margaret S. Gleaves is of record by Executor's Quitclaim Deed in document no. 20030110-0004651, Register's Office for Davidson County, Tennessee.

Tax Map 62 Parcel 157.

Being part of Lot No. 1 on the Plan of John Pennington Estate, of record in Plan Book 1, page 40, Chancery Court, described as follows:

Beginning at a point in the east margin of Pennington Bend Road, said point being common with the southwest corner of the Claxton property; thence along Claxton's south line S 78 degrees 43' E, 419.60 feet to an iron pin; thence S 78 degrees 15' E, 2289.49 feet; thence S 79 degrees 35' E, 253.24 feet to the west margin of Elzie Miller Road; thence along said road S 38 degrees 54' E, 153.40 feet; thence N. 79 degrees 15' W, 350.0 feet; thence S 11 degrees 45' W, 545.0 feet; thence N 78 degrees 15' W, 1895.76 feet to a point in the east line of the Linx property; thence along Linx's east line N 31 degrees 41' W, 281.22 feet to an iron pin; thence N 22 degrees 54' W, 300.45 feet to an iron pin; thence N 3 degrees 17' W, 149.37 feet to an iron pin; thence N 78 degrees 43' W, 422.24 feet to an iron pin in the east margin of Pennington Bend Road; thence N 0 degrees 08' E 50 feet to the point of beginning, containing 32.95 acres.

Being part of the same property conveyed to James E. Gleaves and wife, Margaret Sexton Gleaves, by deed from Luther E. Smith, Sr., et ux, of record in Book 3035, page 491, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to Margaret Sexton Gleaves, one and the same person as Margaret S. Gleaves, by deed from James E. Gleaves, of record in Book 6816, page 756, Register's Office for Davidson County, Tennessee.

Tax Map 107-1 Parcel 5.

Land in the 3rd Civil District of Davidson County, Tennessee, known as Lots 2, 3 and 4 of the R. P. Smith Lands, as of record in Minute Book "G", page 551, Chancery Court at Nashville, and described as follows:

Beginning at a point in the center line of Smith Avenue as shown on said plan, sometimes called Dabbs Avenue, at the corner of Tracts Nos. 1 and 2 on said plan; thence with the center of said Avenue south 25° east 114 poles to the corner of Tracts 4 and 5; thence with the line between said tracts, north 86° east 113.25 poles to a stone in the line of the lands of the Dabbs Heirs; thence with the east line of Tract 4, north 3° west 44.48 poles to a stake at the corner of Tracts 3 and 4; thence along the easterly line of Tracts 2 and 3, north 50° west 110 poles to the corner of Tracts 1 and 2; thence with the line between said tracts, south 75 1/2 ° west 76.2 poles to the beginning, containing 79 acres and 119 poles, more or less.

Being the same property conveyed to Mrs. Mary Hibbett, by deed from Joe Cannon Hibbett, of record in Book 762, page 284, Register's Office for said County, and devised by the said Mrs. Mary Hibbett in her last will and testament which appears of record in will book 63, page 34, County Court of Davidson County, Tennessee.

Being the same property conveyed to James E. Gleaves and wife, Margaret Sexton Gleaves, by deed from W. M. Hibbett, Executor, et al., of record in Book 1645, page 612, Register's Office for Davidson County, Tennessee. James E. Gleaves died January 25, 1998.