THIS INSTRUMENT PREPARED BY:
WHITE & REASOR, PLC (SLW)
3102 West End Avenue, Suite 1150
Nashville, Tennessee 37203

Davidson County DEEDQC
Recvd: 06/24/03 10:34 4pgs
Fees:22.00 Taxes:0.00
20030624-0086647

Address New Owner:	Send Tax Bills To:	Map-Parcel No.:
Hickory Highlands, L.L.C. 209 29th Avenue North, Suite 200 Nashville, TN 37203	Same	Part of 163-27, 29, 30-32

QUITCLAIM DEED

FOR AND IN CONSIDERATION OF the sum of One and No/100 ($1.00) Dollar, the receipt of which is hereby acknowledged, M&D Development, L.L.C., a Tennessee limited liability company, hereinafter called "Grantor", has this day bargained and sold, and does hereby quitclaim and convey unto Hickory Highlands, L.L.C., a Tennessee limited liability company, hereinafter called "Grantee", its successors and assigns, all of Grantor's interest, if any, in and to certain real estate in Davidson County, Tennessee, described as follows:

See Exhibit "A" attached hereto
and incorporated herein by this reference.

This is unimproved property, located in Nashville, Davidson County Tennessee.

This property is conveyed subject to taxes, restrictions, and encumbrances as may affect the same, whether of record or not.

IN WITNESS WHEREOF, the Grantors have executed this instrument as of the 23rd day of June, 2003.

"GRANTOR"

M&D DEVELOPMENT, L.L.C., a Tennessee limited liability company

By: T Wm J

Title: Chief Manager

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned, a Notary Public of said County and State, personally appeared L.T. Davis, Jr, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Chief Manager (or other officer authorized to execute the instrument) of M&D Development, L.L.C., the within named bargainor, a Tennessee limited liability company, and that he as such Chief Manager executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as Chief Manager.

Witness my hand and seal, at office, this 23rd day of June, 2003.

Notary Public

My commission expires:

11/26/05

STEVEN L. WEST NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is -0- and No/100 Dollars ($-0-).

AFFIANT

SUBSCRIBED and sworn to before me, this 23rd day of June, 2003.

Notary Public

My Commission Expires:

11/26/05

STEVEN L. WEST NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Exhibit "A"

Being a tract of land in Nashville, the Second Civil District, Twenty-ninth Councilmanic District, Davidson County, Tennessee, located south of Moss Road and north of Mt. View Road, being M & D Development, LLC, property Deed Book 11621, page 566, Register's Office for Davidson County, Tennessee, and being more particularly described as follows:

Beginning at an iron pin found in the south right-of-way of Moss Road, said iron pin being the northeast corner of Hickory Highlands Place, Section 1, Phase 3 as of record in Book 9700, page 798, Register's Office for Davidson County, Tennessee;

Thence, along said Moss Road right-of-way a curve to the left 18.70 feet to a point, said curve having a central angle of 01 deg. 26 min. 44 sec., a radius of 741.20 feet, a tangent of 9.35 feet and chord if N 50 deg. 42 min. 15 sec. E, 18.70 feet;

Thence, continuing with said right-of-way the following calls:

N 49 deg. 58 min. 52 sec. E, 373.88 feet to a point;

N 55 deg. 41 min. 31 sec. E, 50.25 feet to a point;

N 49 deg. 58 min. 52 sec. E, 120.00 feet to a point;

with a curve to the right 333.42 feet to a point, said curve having a central angle of 27 deg. 50 min. 23 sec., a radius of 686.20 feet, a tangent of 170.07 feet and a chord of N 63 deg. 54 min. 04 sec. E, 330.15 feet;

N 77 deg. 49 min. 15 sec. E, 46.50 feet to a point;

N 72 deg. 06 min. 37 sec. E, 50.25 feet to a point;

N 79 deg. 17 min. 34 sec. E, 100.70 feet to a point;

with a curve to the left 274.09 feet to a point, said curve having a central angle of 21 deg. 11 min. 15 sec., a radius of 741.20 feet, a tangent of 138.63 feet and a chord of N 67 deg. 13 min. 37 sec. E, 272.53 feet;

N 55 deg. 34 min. 47 sec. E, 352.71 feet to a point;

with a curve to the left 137.87 feet to a point in the northwesterly corner of J.E. Stevenson, Trustee property Instrument No. 200204050042083, R.O.D.C., said curve having a central angle of 25 deg. 21 min. 39 sec., a radius of 311.48 feet, a tangent of 70.08 feet and a chord of N 43 deg. 58 min. 11 sec. E, 136.75 feet;

Thence, leaving said right-of-way of Moss Road with the southwesterly line of said J.E. Stevenson property the following calls:

S 56 deg. 10 min. 52 sec. E, 700.00 feet to a point;

S 12 deg. 15 min. 02 sec. E, 331.83 feet to a point;

Thence, along a severance line the following calls:

S 77 deg. 44 min. 57 sec. W, 61.05 feet to a point;

S 77 deg. 27 min. 56 sec. W, 555.35 feet to a point;

S 49 deg. 13 min. 06 sec. W, 152.16 feet to a point;

S 28 deg. 23 min. 32 sec. E, 53.81 feet to a point;

S 50 deg. 12 min. 58 sec. W, 378.92 feet to a point in the easterly line of Hickory Highland Place, Section II as of record in Book 10216, page 467, R.O.D.C.;

Thence, along said easterly line of Hickory Highlands Place, Section II Development the following calls:

N 35 deg. 53 min. 26 sec. W, 213.27 feet to a point;

N 46 deg. 36 min. 58 sec. W, 441.32 feet to a point, said point being the most northerly point of said Hickory Highlands Place, Section II Development;

Thence, leaving said easterly line with a northerly line of said Hickory Highland Place, Section II Development, S 49 deg. 37 min. 49 sec. W, 768.25 to a point, said point being on the easterly line of said Hickory Highland Place, Section 1, Phase 3;

Thence, leaving said northerly line with a easterly line of said Hickory Highland Place, Section 1, Phase 3, N 32 deg. 47 min. 09 sec. W, 366.38 feet to the point of beginning of herein described tract of land.

Containing 1,248,253 square feet or 28.66 acres, more or less.

Being part of the same property conveyed to M & D Development, LLC, a Tennessee limited liability company by Warranty Deed of record in Book 11621, page 566, Register's Office for Davidson County, Tennessee.