Please record and return to:

This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
Secretary of Housing & Urban Development
% GOLDEN FEATHER REALTY
2500 MICHELSON, STE. 100
IRVINE, CA 92612

Davidson County DEEDWARR
Recvd: 07/16/03 14:23 2pgs
Fees:12.00 Taxes:0.00
20030716-0099733

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 2nd day of May, 2003, between MARTIN H. REIMUND AND CLAUDIA H. REIMUND hereinafter called GRANTORS,and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in DAVIDSON County, Tennessee, described as follows, to-wit:

ALL THAT CERTAIN LOT OR PARCEL OF LAND LYING AND BEING IN DAVIDSON COUNTY, TENNESEE, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEING LOT NUMBER 115, ON THE PLAN OF OCTOBER WOODS, PHASE 3, SECTION 6, AS SHOWN BY PLAT OF RECORD IN PLAT BOOK 9700, PAGE 915, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE COMPLETE LEGAL DESCRIPTION.

BEING THE SAME PROPERTY CONVEYED TO MARTIN H. REIMUND AND WIFE, CLAUDIA H. REIMUND BY DEED FROM LIFESTYLE HOMES, A TENNESSEE GENERAL PARTNERSHIP, OF RECORD IN INSTRUMENT 20011119-0126639, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

We further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated October 31, 2001, executed by MARTIN H. REIMUND AND CLAUDIA H. REIMUND, HUSBAND AND WIFE, , and recorded in INSTRUMENT 20011119-0126640, in the Register's Office for DAVIDSON County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrants that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage insured by the U.S. Department of Housing and Urban Development or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Martin H. Reimund
MARTIN H. REIMUND

Claudia H. Reimund
CLAUDIA H. REIMUND

STATE OF Missouri

COUNTY OF Platte

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named MARTIN H. REIMUND AND CLAUDIA H. REIMUND, HUSBAND AND WIFE, , bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Kansas City, Missouri this 2nd day of May, 2003.

DENISE LANE
Notary Public-Notary Seal
State of Missouri
Caldwell County
My Commission Expires Mar 15, 2004

Denise Lane
Notary Public

My Commission Expires: 3-15-04

STATE OF Missouri

COUNTY OF Platte

The actual value or consideration, whichever is greater for this transfer is $153,250.63

Martin H. Reimund / Claudia H. Reimund
Affiant

Subscribed and sworn to before me, this the 2nd day of May, 2003.

Denise Lane
Notary Public

My Commission Expires: 3-15-04

DENISE LANE
Notary Public-Notary Seal
State of Missouri
Caldwell County
My Commission Expires Mar 15, 2004