SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on July 5, 2001, Cheryl C. Kissentaner, unmarried, executed to Jeanine B. Saylor, Trustee, a certain deed of trust conveying to her as Trustee, certain property hereinafter fully set forth and described, which deed of trust is of record under Instrument No. 20010710-0073192 in the Register's Office of Davidson County, Tennessee (the "Deed of Trust"); and

WHEREAS, by instrument of record under Instrument No. 20030407-0045620 in said Register's Office the original trustee was replaced by E. Franklin Childress, Jr., Clifford D. Pierce, Jr., and Mary K. Alissandratos, as substitute trustees, any one of whom is empowered to serve with all the title, powers, and duties of the original Trustee named in said Deed of Trust described above; and

WHEREAS, default having been made in the payment of the debts and the performance of the obligations secured by said Deed of Trust, Tennessee Housing Development Agency, the owner thereof, requested the undersigned to advertise and sell the security according to the terms thereof; and

WHEREAS, in accordance with said request, the said real estate described in said Deed of Trust was advertised for sale in THE NASHVILLE RECORD, a newspaper published in Nashville, Davidson County, Tennessee, the first insertion appearing on April 24, 2003 and subsequent insertions appearing on May 1, 2003, and May 8, 2003, giving the time, terms, place of sale, and description of the real estate; and

WHEREAS, at ten-thirty o'clock (10:30 a.m.) on Thursday, May 15, 2003, being the time and at the Gaylord Entertainment Center, 501 Nashville, Davidson County, Tennessee, being the place mentioned in said advertisement, the undersigned offered said real estate for sale in accordance with all the terms and requirements in said Deed of Trust and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Tennessee Housing Development Agency, at and for the sum of $71,239.91, which is the highest and best bid in connection therewith;

WHEREAS, Tennessee Housing Development Agency, directed and instructed the undersigned to transfer, convey and assign the real estate described in the Deed of Trust to the Department of Housing and Urban Development, and to deliver the deed of reconveyance to said Department;

Davidson County DEEDTRS
Recvd: 07/16/03 14:35 3pgs
Fees:17.00 Taxes:0.00
20030716-0099740

NOW, THEREFORE, the undersigned in consideration of the premises and the payment of said bid, which amount has been applied toward the payment of said indebtedness, hereby bargains, sells, conveys, and confirms unto said Department of Housing and Urban Development, the following real estate situated and located in Davidson County, Tennessee, to-wit:

> A condominium apartment in Davidson County, Tennessee, being Townhouse No. 100, Building No. 18 of Hickory Valley Condominiums Phase 2, a horizontal property regime pursuant to the Tennessee Horizontal Property Act, as shown on the Plan of record in Book 4460, Page 133, Register's Office for Davidson County, to which source reference is hereby made for a more complete description, together with the said apartment appurtenant undivided interest in the general and limited common elements of the Condominium.
>
> Being the same property conveyed to Cheryl C. Kissentaner from Tammy M. Glasgow by Warranty Deed of record in Instrument No. 20010710-0073191, Register's Office for Davidson County, Tennessee.

The conveyance of the aforesaid property is subject to unpaid property taxes, assessments, subdivision restrictions, building lines, and easements of record in the Davidson County Register's Office.

IN WITNESS WHEREOF, Mary K. Alissandratos, as Substitute Trustee has hereunto set her hand this the 15th day of May, 2003.

Mary K Alissandratos

MARY K. ALISSANDRATOS
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE

COUNTY OF SHELBY

On this 15th day of May, 2003, before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Mary K. Alissandratos, to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed as Substitute Trustee.

WITNESS my hand and Official Notarial Seal at office the day and year above written.

Sherrie C. Lee

NOTARY PUBLIC

My Commission Expires:

6-28-03

SHERRIE C. LEE
NOTARY PUBLIC AT LARGE
MY COMM. EXP. June 28, 2003
SHELBY CO., TN

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Conveyance to a Government Entity-Exempt from Payment of Transfer Tax

PROPERTY ADDRESS:	5510 Country Drive #100 Nashville, TN 37211
OWNER AND MAIL TAX NOTICE TO:	Department of Housing & Urban Development c/o Golden Feather Realty Services, Inc. 2500 Michelson Drive, Suite 100 Irvine, CA 92612
PREPARED BY AND RETURN TO:	Baker, Donelson, Bearman & Caldwell A Professional Corporation First Tennessee Building 165 Madison Avenue, Suite 2000 Memphis, TN 38103

Tax Parcel ID:162-09-0-A-100.00 CO