This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
4515 Poplar Avenue, Suite 322
Memphis, Tennessee 38117
901.525.2427
(6746762)

Davidson County DEEDTRS
Recvd: 07/17/03 08:29 2pgs
Fees:13.00 Taxes:751.07
20030717-0100057

SUBSTITUTE TRUSTEE'S DEED

On the 15th day of May, 2002, JODY ROTHFUSS-WHITTEN executed a Deed of Trust to Cumberland Title, as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee as Instrument No. 20020520-0061107 and Paul N. Royal of Shelby County, Tennessee was substituted in its place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee in Instrument No. 20030521-0069507.

The property is known as 4721 Potomac Lane, Brentwood, TN 37027 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in The Nashville Record newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on June 5, June 12, and June 19, 2003. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, June 27, 2003 at 12:00 noon and at the place mentioned in the advertisement which was at 225 Polk Avenue (old Ben West Library Building) in downtown Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to Mortgage Electronic Registration Systems, Inc. for the sum of $202,992.88, which was the highest and best valid bid offered, and the purchaser, Mortgage Electronic Registration Systems, Inc. has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, Paul N. Royal, Substitute Trustee, does hereby bargain, sells, and conveys unto the said Mortgage Electronic Registration Systems, Inc., the property above mentioned and now more fully described as follows:

Being Lot No. 208 on the Plan of Fredericksburg, Section Four, as of record in Plat Book 7900, Page 749 and Book 7900, Page 509, Register's Office for Davidson County, Tennessee, to which said plan reference is hereby made for a more complete and accurate legal description thereof.

Being the property described by deed of record as Instrument No. 200205200061106 in the Register's Office for Davidson County, TN.

Parcel No. 171-3-A-103.00

The said Paul N. Royal, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said Paul N. Royal, Substitute Trustee, has hereunto set his hand this 27th day of June, 2003.

PAUL N. ROYAL, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 27th day of June, 2003, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared Paul N. Royal, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



Tatum Parnell
NOTARY PUBLIC

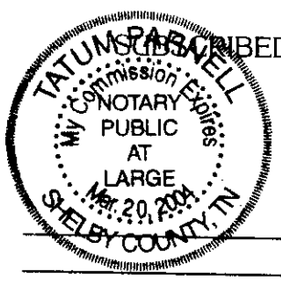
AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, $202,992.88 which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

PNR
AFFIANT

SUBSCRIBED and sworn to before me this 27th day of June, 2003.



Tatum Parnell
NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property known as:
4721 Potomac
Brentwood, TN 37027

GRANTEE & Send Tax Notice to:

Mortgage Electronic Registration Systems, Inc.
c/o EMC Mortgage Corporation
P.O. Box 141358
Irving, TX 75014-1358

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