FILE BOX 7

SP 42097

SATISFIED MAR 25

This Instrument Prepared By:

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Davidson County DEEDTRS
Recvd: 07/17/03 13:35 2pgs
Fees:13.00 Taxes:444.00
20030717-0100517

SUBSTITUTE TRUSTEE'S DEED

Address New Owner(s) As Follows:	Send Tax Bills To:	Map-Parcel Nos.
Prime Properties of Nashville, LLC 131 Grove Lane Franklin, Tennessee 37064	SAME	Map No. 092-16-0-A Parcel 011.00 CO

I, hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $120,001.00.

Affiant

Subscribed and sworn to before me, this 4th day of June, 2003.

Notary Public

My Commission Expires: January 28, 2006

WHEREAS, by Deed of Trust dated July 22, 1997 and recorded in Book 10540, Page 24, Register's office for Davidson County, Tennessee, Georgetown Masters, Inc., conveyed to Guaranty Title Company, Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein set forth; and

WHEREAS, the holder of the debt secured the appointment of undersigned as Substitute Trustee by instrument of record in Instrument No. 20020319-0034298, said Register's office; and

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, in pursuance of said request of said beneficiary, the said property was advertised for sale in conformity with the terms and provisions of said Deed of Trust, and said advertisement appeared in The Nashville Record on April 10, 2003, April 17, 2003 and April 24, 2003, and

WHEREAS, pursuant to the Notice of Sale, and a subsequent postponement as announced on May 9, 2003, the foreclosure sale was held on the 30th day of May, 2003, at 12:00 o'clock a.m. at the front door of the Davidson County Register of Deeds Offices, Gaylord Entertainment Center, 501 Broadway, Nashville, Tennessee; and

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which sale, Prime Properties of Nashville, LLC, being the highest and best bidder became the purchaser of said property at and for the sum of One Hundred Twenty Thousand, One Dollars ($120,001.00).

NOW, THEREFORE, in consideration of the premises, and the said purchase price bid and paid, undersigned, as the Substitute Trustee, does hereby convey unto Prime Properties of Nashville, LLC, the following real estate:

Land and improvements in Davidson County, Tennessee, described as follows:

Being Unit No. 108-B, as shown on Exhibit A-1 to the Master Deed for Georgetown Place Condominiums, of record in Book 6241, Page 303, Register's Office for Davidson County, Tennessee, as revised by First Amendment thereto of record in Book 6431, Page 85, Register's Office for said County, together with an undivided interest in the common elements and other rights set forth in such Master Deed, as revised, being part of Section One on the Plan of Georgetown Place, of record in Book 6050, Page 30, Register's Office for Davidson County, Tennessee, which plan voided, vacated and superseded the recording of Lots Number 84 through 88, inclusive, of the O.B. Hayes Plan of Small Lots, of record in Plan Book 1, Page 69, of the Chancery Court, Nashville, Tennessee.

Being part of the same property conveyed to Georgetown Masters, Inc., a Tennessee corporation, by deed from Ronald L. Bledsoe, as of record in Book 8586, Page 933, Register's Office for Davidson County, Tennessee.

to have and to hold the same, together with all the hereditaments, improvements, buildings, easements, and appurtenances therein and thereunto belonging and appertaining, in fee simple, forever and free from all homestead, dower, equitable right of redemption, statutory right of redemption, marital share and all other exemptions and redemptive rights of every kind in the maker of said Deed of Trust, and all persons claiming through and under said maker.

UNDERSIGNED, as Substitute Trustee, does hereby transfer, assign, and set over unto Prime Properties of Nashville, LLC, its successors and assigns, all of the covenants or warranties contained in the aforesaid Deed of Trust, and does hereby warrant the title to the aforesaid real estate as fully and completely as he is authorized to do as such Substitute Trustee, but no further or otherwise. Undersigned makes no warranties as to condition, location or set back of improvements on the property. The property is subject to all easements or restrictions of record in the Register's Office. This conveyance is subject to such priority tax liens and prior encumbrances as may appear of record, including, but not limited to, an IRS Notice of Federal Tax lien of record in Instrument No. 20030404-0044476, said Register's Office, as well as all ad valorem property taxes which may be of record or applicable to said property.

The designation of the parties to this instrument in either the plural or singular shall be applied to mean either number, and where appropriate in the context hereof, shall mean any one or more of said parties, and any pronoun used herein shall include the masculine, feminine and neuter genders.

IN WITNESS WHEREOF, undersigned has hereunto set his hand and seal, this 4th day of June, 2003.

David M. Smythe
Substitute Trustee

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, Shelby L Orr, a Notary Public in and for the said county and State, the within named bargainor, David M. Smythe, Substitute Trustee, with whom I am personally acquainted, (or who proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purpose therein contained.

Witness my hand and official seal at office this 4th day of June 2003.

Shelby L Orr
Notary Public

My Commission Expires: January 28, 2006