PREPARED BY AND RETURN TO:
Joe M. Kirsch, Attorney
6750 Lenox Center Court, Suite 202
Memphis, TN 38115
901-767-5566
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Davidson County DEEDTRS
Recvd: 11/05/03 13:23 2pgs
Fees:12.00 Taxes:0.00
20031105-0162381

Name: JASON K. VADEN
S&K#: 03-3400
Loan#: 12820503

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated December 22, 1998, recorded in Book 11268, Page 640, Register's Office of Davidson County, Tennessee, Jason K. Vaden, an unmarried man, conveyed to David J. Waynick, Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by Instrument of record in Instrument Number 20030917-0137103, in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of sale Deed of Trust by which advertisement the sale was appointed to be held on October 22, 2003, at the Davidson County Courthouse in Nashville, Tennessee, at 10:00 a.m.; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., whose address is 8120 Nations Way, Building 100, Jacksonville, FL 32256, at and for the sum of $47,029.44, that being the highest and best bid offered; and,

WHEREAS, the said MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. has assigned its interests in the said property to Federal Home Loan Mortgage Corporation, its successors and assigns; and,

WHEREAS, the purchaser, being the holder of the indebtedness has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Denise Griffin, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Federal Home Loan Mortgage Corporation, its successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Whites Creek, County of Davidson, State of Tennessee, to-wit:

Described property located in the 14th, formerly 24th Civil District of Davidson County, Tennessee, to wit:

Beginning at a point on the northwesterly margin of Old Hickory Boulevard, being in the eastern boundary line of a tract of land owned by John L. Carney; thence with the northwesterly margin of said Boulevard; north 37 degrees 25 minutes east 137 feet north 50 degrees 35 minutes east, 60 feet; north 39 degrees 25 minutes west 10 feet; north 50 degrees 35 minutes east 87 feet; north 61 degrees east 124 feet; north 29 degrees west 15 feet; north 61 degrees east 150 feet; south 29 degrees east 25 feet; north 61 degrees east 130 feet; and north 56 degrees 50 minutes east 231.37 feet to an iron pin; thence north 43 degrees 20 minutes west 247.86 feet to the southeastern boundary line of the property owned by Briggs Guy; thence with Guy's line south 46 degrees 40 minutes west 785.2 feet to the northeast corner of said Carney property; thence with the eastern boundary line of said Carney property south 2 degrees 30 minutes west 185 feet to the beginning.

INCLUDED IN THE ABOVE, BUT SPECIFICALLY EXCLUDED THEREFROM, IS THE FOLLOWING DESCRIBED PROPERTY:

A tract of land in the 14th, formerly 24 Civil District of Davidson County, Tennessee, as revised as follows:

Beginning at an iron pin in the northwesterly margin of Old Hickory Boulevard, being the southwesterly corner of tract of land owned by Carl M. Brent; thence north 43 degrees 20 minutes west 247.66 feet to an iron pin; thence south 48 degrees 40 minutes west 150 feet to an iron pin; thence south 43 degrees 50 minutes east 221.5 feet to an iron pin in the northwesterly margin of Old Hickory Boulevard; thence north 56 degrees 50 minutes east, 150 feet along said Boulevard to the point of beginning.

This legal description is identical with that in Trust Deed recorded in Book 11268, Page 640, Register's Office of Davidson County, Tennessee.

The grantor received title to the above-captioned real estate by Deed of Trust of record in Book 11268, Page 640, Register's Office of Davidson County, Tennessee.

The last warranty deed of record is Warranty Deed recorded in Book 11268, Page 637, Register's Office for Davidson County, Tennessee.

Subject to any unpaid taxes, subdivision restrictions, building lines and easements.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Federal Home Loan Mortgage Corporation, its successors and assigns, in fee simple forever, to whom the said Denise Griffin, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Denise Griffin, Substitute Trustee, has hereunto set his hand and seal on the date written below.

Denise Griffin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On the 22nd day of Oct., 2003, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Denise Griffin, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at Office the day and year above written.

JENNY R. SINCLAIR NOTARY PUBLIC AT LARGE SHELBY CO., TN My Comm. Exp. 12-20-05

12/20/05
My commission expires: Notary Public

NO TAX/EXEMPT AGENCY

PROPERTY ADDRESS: 6291 OLD HICKORY BOULEVARD, WHITES CREEK, TN 37189

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Federal Home Loan Mortgage Corporation
2839 Paces Ferry Road NW
Suite 700
Atlanta, Georgia 30339

S & K #:03-3400
Map & Parcel – 038-00-0-076.00