PICK-UP

THIS INSTRUMENT PREPARED BY:

JOSEPH L. LACKEY, JR.
NOEL PLACE, SUITE 125
200 FOURTH AVENUE NORTH
NASHVILLE, TENNESSEE 37219
(615) 726-3555

Davidson County DEEDQC
Recvd: 12/04/03 08:30 2pgs
Fees:12.00 Taxes:0.00
20031204-0174214

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)
The actual consideration or value, whichever is greater, for this transfer is $–0-

Affiant

Subscribed and sworn to before me, this the 1st day of December, 2003.

Notary Public

My Commission Expires: 7-24-04

SHARON STULTS NOTARY PUBLIC LARGE DAVIDSON COUNTY, TENN.

QUITCLAIM DEED

ADDRESS NEW OWNER:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
South Properties, a Limited Partnership c/o Bill Hudson & Associates 1701 West End Avenue Nashville, TN 37203	Same	93-10-390

FOR AND IN CONSIDERATION of the sum of One ($1.00) Dollar cash in hand, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, **METROPOLITAN DEVELOPMENT AND HOUSING AGENCY**, acting by and through its duly authorized Executive Director Phil Ryan, by these presents do hereby quitclaim and convey unto **SOUTH PROPERTIES**, a Limited Partnership, also known as **SOUTH PROPERTIES**, a Partnership, its successors and assigns, all right, title and interest the Metropolitan Development and Housing Agency retains in the reverter clause appearing in Deed Book 5159, page 832 and more specifically Paragraph D on page 834 and do completely release and discharge the said South Properties, a Limited Partnership and/or South Properties, a Partnership, its grantees, successors and assigns from any and all obligations set out in Paragraph D of said Deed, wherein South Properties, a Limited Partnership was required to develop the within described property and obtain a "Certificate of Completion" from the Metropolitan Development and Housing Agency neither of which events have occurred. Said property being more fully described as follows:

> Being part of Lot No. 61 on the Plan of Sigler's Addition to Nashville, as of record in Plan Book 1, page 4, Chancery Court at Nashville, described according to a survey of Barge, Waggoner and Sumner, Engineers, dated January 2, 1970, as follows:
>
> Beginning at an iron pin in the northerly margin of South Street; 300.4 feet east of 16th Avenue South; thence North 9° 02' East, 205 feet to an iron pin in the southerly margin of an alley; thence with the same, southerly 82° 10' east, 50 feet to an iron pin; thence South 9° 02' West, 205 feet to an iron pin in the northerly margin of South Street; thence with the same, North 82° 10' West, 50 feet to the point of beginning.

Being the same property deeded to South Properties, a Partnership, by Warranty Deed of Record in Book 5159, page 832, Register's Office of Davidson County, Tennessee.

This is unimproved property, known as **1512 South Street, Nashville, Tennessee 37212.**

IN TESTIMONY WHEREOF, I have hereunto set my signature this 2nd day of December, 2003.

METROPOLITAN DEVELOPMENT AND HOUSING AGENGY

By: _____

ACKNOWLEDGMENT:

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, S. Denise Hagewood, a Notary Public of the State and County aforesaid, personally appeared PHIL RYAN, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be Executive Director of the **METROPOLITAN DEVELOPMENT AND HOUSING AGENCY**, the within named bargainor, a Quasi Municipal Agency, and that he as such Executive Director, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Executive Director.

Witness my hand and seal, at office in Nashville, Tennessee, this 2nd day of December, 2003.

_____
Notary Public

My Commission Expires: 3/31/2007