THIS INSTRUMENT PREPARED BY:
Forsythe Title and Escrow Services
113 Shivel Drive
Hendersonville, TN 37075

Our File Number: 17185R

MAP/GROUP/PARCEL: 104-5/301

NEW OWNER'S NAME AND ADDRESS:
Cullen Douglass
162 Fourth Avenue North
Suite 300
Nashvile, TN 37219

Davidson County DEEDWARR
Recvd: 12/11/03 14:17 2pgs
Fees:13.00 Taxes:1221.00
20031211-0177984

SEND TAX BILLS TO:
New Owner

WARRANTY DEED

FOR GOOD CONSIDERATION, the receipt of which is hereby acknowledged, Free Will Baptist Bible College, a corporation existing under the laws of the State of Tennessee, hereinafter called Grantors, do hereby transfer and convey unto Cullen Douglass, a married man and Chad Greer, a married man, their heirs and assigns, hereinafter called Grantees, property described as follows:

Land in Davidson County, Tennessee, begin the west 15 feet of Lot No. 132, and the east 40 feet of Lot No. 134 on the map of the Richland Realty Company's Second Subdivision, Division "B" as of record in Book 332, page 92, Register's Office for Davidson County, Tennessee. Said westerly part of Lot No. 132 and easterly part of Lot No. 134 front together 55 feet on the southerly side of Central Avenue and run back between parallel lines 195.5 feet to an alley.

The subject property is improved property commonly known as 3611 Central Avenue, Nashville, Tennessee.

BEING the same property conveyed to Grantors herein by deed of record in Book 5003, Page 20, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with appurtenances, estate, title, and interest thereto belonging to said Grantees. Grantors covenant with Grantees that they are lawfully seized and possessed of said land in fee simple, possessing a good right to convey it, and that the said land is unencumbered, except for current taxes, and restrictions and easements of record.

GRANTORS further covenant and bind themselves, their heirs, successors, and representatives to warrant and defend the title to the said land to Grantees, their heirs, successors, and assigns against the lawful claims of all persons whatsoever.

Free Will Baptist Bible College

J. Matthew Pinson, President

By: J. Matthew Pinson, President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

PERSONALLY appeared before me, the undersigned authority, J. Matthew Pinson, with whom I am personally acquainted, and who acknowledged that he is the President of Free Will Baptist Bible College and that as such, and with full power and authority to do so, executed the within instrument for the purposes therein contained.

DONE at offices in Nashville, Tennessee, on this the 14th day of November 2003.

Kate Rosenthal

NOTARY PUBLIC



My Commission Expires:

_____

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater for this transfer is $330,000.00.

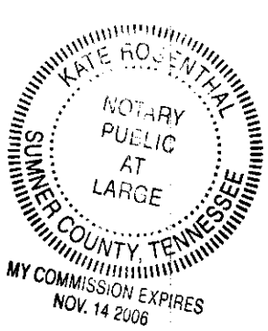
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AFFIANT

Sworn to and subscribed before me, this the 14th day of November, 2003.

Kate Rosenthal

NOTARY PUBLIC



My Commission Expires:

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