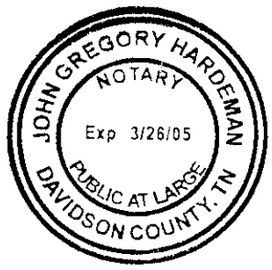
STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer is $ 200,000.00

Box 10-A

Affiant General Counsel

Sworn to and subscribed before me this 16 day of December, 2003.



Notary Public

My Commission Expires:

Davidson County DEEDQC
Recvd: 12/31/03 09:05 2pgs
Fees:13.00 Taxes:740.00

20031231-0184261

This Instrument Prepared By:
J. Greg Hardeman
HARDEMAN & MONTGOMERY
4301 Hillsboro Road, Suite 300
Nashville, TN 37215

QUITCLAIM DEED

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NO.
David Lipscomb University 3901 Granny White Pike Nashville, TN 37204	SAME	Map 117-16-0 Parcel 86

FOR GOOD AND VALID CONSIDERATION, receipt of which is hereby acknowledged, Ruth Overton Alsup ("Grantor"), does this day transfer, quit-claim and convey unto David Lipscomb University ("Grantee") all of her interest in the property described herein below, being land in Davidson County, Tennessee described as follows:

Being Lots Nos. 18 and 19 of Block "R" on the Map of Maplehurst Subdivision, as of record in Book 843, pages 22 and 23, Register's Office for said County. Said Lots 18 and 19 front together 118 feet 10 inches on the westerly side of Rosemont Avenue, and run back 175 feet to a dead line, on which said Lots measure 114 feet.

Being the same property conveyed to R. Peyton Alsup, et ux by deeds from Robert E. Rhodes, et ux of record in Book 1340, page 79, Register's Office for Davidson County, Tennessee and from James H. Sledge, et ux to R. Peyton Alsup, et ux of record in Book 1389, page 687, said Register's Office. The interest of R. Peyton Alsup in said property was conveyed to Ruth Overton Alsup by deed of record in Book 2273, page 438, said Register's Office.

Said property is conveyed subject to such limitations, restrictions and encumbrances of record in Book 737, page 272 and in Book 1133, page 404, Register's Office for Davidson County, and any other limitations, restrictions and encumbrances as may affect the premises.

This is improved property known as 3715 Rosemont Avenue, Nashville, Tennessee 37215.

IN WITNESS WHEREOF I have hereunto set my hand on this the 16th day of December, 2003.

Ruth Overton Alsup

Ruth Overton Alsup

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, John Gregory Hardeman, a Notary Public in and for said County and State, the within named, Ruth Overton Alsup, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 16 day of December, 2003.

J Gregory Hardeman

Notary Public

My Commission Expires:

