Davidson County DEEDINST
Recvd: 02/04/04 16:23 5pgs
Fees:27.00 Taxes:0.00
20040204-0013939

THIS INSTRUMENT PREPARED BY:
Stokes Bartholomew Evans & Petree, P.A. (CBR)
424 Church Street, Suite 2800
Nashville, Tennessee 37219

ADDRESS NEW OWNER:
7201 Charlotte Avenue, LLC
4525 Harding Road, Suite 234
Nashville, Tennessee 37205

SEND TAX BILL TO:
Same

MAP-PARCEL
Map 115
Parcel 8

DEED OF CORRECTION

WHEREAS, by Installment Deed (the "Deed") dated November 24, 2003, of record as Instrument No. 20031125-0171065, Register's Office for Davidson County, Tennessee, F. Clay Bailey, Jr. and wife, Joanne G. Bailey, transferred and conveyed to 7201 Charlotte Avenue, LLC, a Tennessee limited partnership, certain real property located in Davidson County, Tennessee.

WHEREAS, the parties desire to correct several errors in the Deed.

NOW, THEREFORE, in consideration of these premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned have executed this Deed of Correction for the purpose of correcting the Deed as follows:

1. Reference to Grantee: The Deed refers to both 7201 Charlotte Avenue, LLC, a Tennessee limited partnership, and F. Clay Bailey, Jr. and wife, Joanne G. Bailey as the "Grantor". The Deed is hereby corrected to refer to 7201 Charlotte Avenue, LLC, a Tennessee limited partnership as "Grantee".

2. Permitted Encumbrances: The third paragraph of the Deed (commencing with the phrase, "This conveyance is subject to:") is hereby deleted in its entirety and replaced with the following paragraph:

"This conveyance is subject to:

1. Real estate taxes for 2004, a lien, not yet due and payable.

2. Easements granted to the Electric Power Board of Nashville of record in Book 6230, Page 156, and Book 3251, Page 591, Register's Office for Davidson County, Tennessee.

3. Easement granted to the Tennessee Electric Power Board Co. of record in Book 787, Page 3, said Register's Office.

4. All matters shown on survey of Gresham Smith and Partners dated September 29, 2003, last revised on November 13, 2003."

3. Legal Description: The legal description set forth in Exhibit "A" to the Deed is hereby deleted in its entirety and replaced with the legal description set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

In all other respects the Installment Deed referenced above is affirmed and ratified and is herein incorporated by this reference.

IN WITNESS WHEREOF, the parties have executed this instrument as of the 23 day of Jan., 2004.

F. CLAY BAILEY, JR.

JOANNE G. BAILEY

7201 CHARLOTTE AVENUE, LLC

By: _____

Title: Chief Manager

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named F. CLAY BAILEY, JR., the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Davidson County, Tennessee, this 23 day of January, 2004.

Pamela Smith
Notary Public

My Commission Expires: 7/29/06

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named JOANNE G. BAILEY, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Davidson County, Tennessee, this 23 day of January, 2004.

Pamela Smith
Notary Public

My Commission Expires: 7/29/06

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Gary Sisco, with whom I am personally acquainted (~~or proved to me on the basis of satisfactory evidence~~), and who, upon oath, acknowledged himself to be Chief Manager of 7201 CHARLOTTE AVENUE, LLC, the within named bargainor, a Tennessee limited liability company, and that he as such being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as Gary Sisco.

WITNESS my hand and official seal at Nashville, Davidson County, Tennessee, this 29 day of January, 2004.

DARLA J. McALLISTER NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Notary Public

My Commission Expires: 11/27/04

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer or value of property is $0.00.

Affiant

Sworn to and subscribed before me this 29 day of January, 2004.

DARLA J. McALLISTER NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Notary Public

My Commission Expires: 11/27/04

250360.2 / 11765.7

EXHIBIT "A"

Land located in the Twenty-third Councilmanic District of Nashville, Davidson County, Tennessee on Charlotte Pike near River Road, being more particularly described as follows:

Beginning at an iron rod in the southerly right-of-way of Charlotte Pike at a northeasterly corner of Vastland Communities, LLC property of record as Instrument No. 20030612-0081572, Register's Office for Davison County, Tennessee;

Thence with said right-of-way as follows:

North 63 degrees 54 minutes 48 seconds East, 214.69 feet; Northeasterly with a curve to the left 64.03 feet to a concrete monument, said curve having a radius of 2,934.789 feet, a central angle of 01 degrees 15 minutes 00 seconds and a chord of 64.03 feet at North 63 degrees 17 minutes 18 seconds East; North 27 degrees 20 minutes 12 seconds West, 30.00 feet to an iron rod; Northeasterly with a curve to the left 703.90 feet, said curve having a radius of 2,904.789 feet, a central angle of 13 degrees 53 minutes 03 seconds and a chord of 702.18 feet at North 55 degrees 43 minutes 16 1/2 seconds East; South 41 degrees 13 minutes 15 seconds East, 10.00 feet to a concrete monument; North 55 degrees 53 minutes 29 seconds East, 419.34 feet to a concrete monument in the westerly boundary of A & H Subdivision of record in Plat Book 9700, page 911, Register's Office for Davidson County, Tennessee;

Thence with said Subdivision South 08 degrees 09 minutes 33 seconds West, 528.89 feet to an iron rod in the northerly right-of-way of Interstate I-40;

Thence with said Interstate right-of-way as follows:

South 38 degrees 56 minutes 52 seconds West, 438.51 feet; South 51 degrees 09 minutes 10 seconds East, 20.00 feet to a concrete monument; South 38 degrees 50 minutes 50 seconds West, passing a concrete monument 449.64 feet and continuing on, in all, 776.74 feet to an iron rod at a southeasterly corner of the above mentioned Vastland Communities, LLC property;

Thence with the boundary of said Vastland Communities, LLC property North 26 degrees 08 minutes 30 seconds West, 789.90 feet to the point of begining. Containing 15.982 acres, more or less, according to a survey conducted by Gresham Smith and Partners, John M. Duffer, surveyor, Tennessee RLS# 1431, dated 9/29/2003, Project No. 22812.00.

Being the same property conveyed to Oscar Geny, Jr., F. Clay Bailey, Jr., and Joanne G. Bailey by Warranty Deed from Mary S. Siegrist McCord, Warren B. Sloan, II, John W. Nolan, III and Von Stanford Sloan, of record in Book 6977, page 906, Register's Office for Davidson County, Tennessee.

This conveyance is subject to any and all easements of record.