Davidson County DEEDQC
Recvd: 04/21/04 15:03 3pgs
Fees:17.00 Taxes:0.00
20040421-0045595

3LB
SHK
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QUITCLAIM DEED

FROM: Chateau Terrace Apartments, a Tennessee general partnership, Grantor

This instrument was prepared by:
Warren H. Wild, Jr.
Stites & Harbison, PLLC
Suite 1800
424 Church Street
Nashville, Tennessee 37219

TO: Chateau Terrace Apartments, GP, a Tennessee general partnership, Grantee

Address New Owner as Follows:	Name and Address of the Person or Entity Responsible for the Payment of Real Property Taxes:	Map-Parcel Number:
Chateau Terrace Apartments, GP c/o First Cumberland Properties, Inc. 5020 Harpeth Drive Brentwood, TN 37027	Same as New Owner	149 – 277- 000

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer is -0-
_____ and _____/100 Dollars ($ – 0 –).

Bernard W. Barkley
Affiant

SUBSCRIBED AND SWORN TO before me, this the 16th day of April, 2004.

DEBORAH A. HUGHES NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Deborah A. Hughes
Notary Public

My Commission Expires:_____

My Commission Expires MAY 30, 2007

FOR AND IN CONSIDERATION OF the sum of Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chateau Terrace Apartments, a partnership formerly comprised of Vernard R. Barkley, Bernard W. Barkley and Southern Wooden Ware, Inc., and now comprised of Gina Mosley, Gary Barkley, Ken Barkley, Pinewood IV L.P., Trust of Vernard R. Barkley, Joan M. Barkley Family Partnership, Barbara Kesterson, Richard Barkley and Stephen Barkley ("Grantor"), has bargained and sold, and by these presents quitclaims unto Chateau Terrace Apartments, GP, a Tennessee general partnership comprised of Gina Mosley, Gary Barkley, Ken Barkley, Pinewood IV L.P., Trust of Vernard R. Barkley, Robert K. Trent and Phillip L. Owen ("Grantee"), its successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, more particularly described on Exhibit A attached hereto and incorporated herein by this reference, and all buildings and improvements thereon and other rights and benefits pertaining thereto (collectively, the "Property").

The Property is improved property known as 944 Bell Road, Nashville, Tennessee.

Grantor also transfers and assigns to Grantee all leases, contracts, and other tangible and intangible personal property affixed to, located at, used in connection with, derived from and produced by the Property including without limitation, rents and income therefrom.

Witness my hand this 1st day of April, 2004.

Chateau Terrace Apartments, a partnership

By: Bernard W. Barkley
Bernard W. Barkley
General Partner

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, Deborah A. Hughes, a Notary Public of said County and State, personally appeared Bernard W. Barkley, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be a General Partner of Chateau Terrace Apartments, the within named bargainor, a Tennessee general partnership, and that he as such partner executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by himself as partner.

Witness my hand and seal, at Office in Nashville, TN, this 16th day of April, 2004.

Deborah A. Hughes
Notary Public

My Commission Expires:

DEBORAH A. HUGHES
NOTARY PUBLIC
AT LARGE
DAVIDSON COUNTY, TENN.

My Commission Expires MAY 30, 2007

EXHIBIT A

PROPERTY DESCRIPTION

Land in Davidson County, Tennessee being a part of Lot 1 on the map of the resubdivision of Chateau Terrace of record in Plat Book 4675, page 59, Register's Office for Davidson County, Tennessee, described more particularly as follows:

Beginning at a point which is the southeast corner of Lot No. 278 on the Plan of Edge-O-Lake Estates, Section 2, thence South 29 deg. 29 min. West 183.20 feet to a point; thence South 15 deg. 56 min. West 197.65 feet to a point; thence North 74 deg. 04 min. West 886.44 feet to a point in the center line of Bell Road; thence with said center line of Bell Road, the following courses and distances: North 27 deg. 26 min. East 106.50 feet to a point; North 36 deg. 11 min. East 100.00 feet to a point; North 43 deg. 19 min. East 99.80 feet to a point; North 47 deg. 49 min. East 100.00 feet to a point; thence leaving said center line of Bell Road, South 74 deg. 22 min. 53 sec. East 774.80 feet to the point of beginning, containing 7.163 acres, more or less.

Being the same property conveyed to Chateau Terrace Apartments, a partnership comprised of Vernard R. Barkley, Bernard W. Barkley and Southern Wooden Ware, Inc. by deed from Kirby Clifton and wife Pauline L. Clifton of record in Book 5094, page 345, and by Quitclaim Deed from Gary Freeman of record in Book 5140, page 389, in the Register's Office of Davidson County, Tennessee.