This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
4515 Poplar Avenue, Suite 322
MEMPHIS, TN 38117
(901) 525-2427

Davidson County DEEDTRS
Recvd: 04/23/04 15:01 2pgs
Fees:13.00 Taxes:96.20
20040423-0046602

8468209)

SUBSTITUTE TRUSTEE'S DEED

On the 22nd day of August, 2000, **TOMMY WAKEFIELD** executed a Deed of Trust to Title Enterprises Service Company, LLC, as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee as **Instrument No. 20000906-0087834** and John B. Philip of Shelby County, Tennessee was substituted in its place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument Number 20040120-0007285.**

The property known as 323 Forest Park Road, Madison, Tennessee 37115 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in **The Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on January 29, February 5, and February 12, 2004. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, February 20, 2004 at 12:00 noon and at the place mentioned in the advertisement which was the 225 Polk Avenue (old Ben West Library Building) in downtown Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **Pledged Property II LLC** for the sum of **$26,000.00**, which was the highest and best valid bid offered, and the purchaser, **Pledged Property II LLC**, has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, John B. Philip, Substitute Trustee, does hereby bargain, sells, and conveys unto the said **Pledged Property II LLC**, the property above mentioned and now more fully described as follows:

Land in Davidson County, Tennessee, being Apartment Unit No. 3.7 of Robin Hood Condominium created under Title 66, Section 27-101, at seq., as amended Tennessee Code Annotated, and as established by a master deed, which was executed by Central Tennessee Investment Company, Inc. of record in Book 5388, Page 524, Register's Office for Davidson County, Tennessee together with the undivided percentage interest in the Common Elements appurtenant to said Unit as set forth in Exhibit A-1 of said Master Deed. Reference is hereby made to the plat of Robin hood Condominium Apartments of record in Book 5200, Page 124, said Register's Office, for a more complete identification and description to such units.

Being the property described by deed of record in Book 10222, Page 966, in the Register's Office for Davidson County, TN.

Parcel No. 43-13A - 39

The said John B. Philip, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

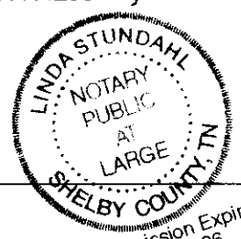
IN WITNESS WHEREOF, the said John B. Philip, Substitute Trustee, has hereunto set his hand this 20th day of February, 2004.

JOHN B. PHILIP, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 20th day of February, 2004, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared John B. Philip, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



NOTARY PUBLIC

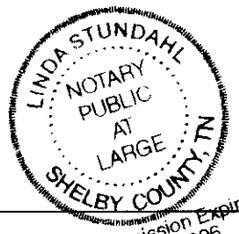
AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, **$26,000.00**, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

AFFIANT

SUBSCRIBED and sworn to before me this 20th day of February, 2004.



NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property known as:
323 Forest Park Road
Nashville, Tennessee 37115

GRANTEE (new owner) & Send Tax Notice to:
Pledged Property II LLC
% Litton Loan Servicing
4828 Loop Central Drive
Houston, TX 77081

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