Tennessee
Map: #8-0-43
&8-0-44

Otho Armstrong
OCWEN: #2454270

Davidson County DEEDTRS
Recvd: 06/30/04 09:09 2pgs
Fees:13.00 Taxes:476.93
20040630-0077462

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated August 29, 1989, and recorded in BOOK: #7926, PAGE: #573, in the Register's Office of Davidson County, Tennessee, Otho Lee Armstrong and Judy C. Fox, both unmarried, conveyed to Louis N. Farringer, Trustee(s), the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument of record in REGISTER'S INSTRUMENT #20031211-0178109, in the Register's Office of said County; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS, in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust by which advertisement the sale was appointed to be held on June 22, 2004, at the outside the door of the Register of Deeds office located at 501 Broadway Suite 501, Gaylord Entertainment Center of Davidson County, Tennessee; and,

WHEREAS, at the time and place mentioned in said advertisement the undersigned offered said property for sale at public outcry to the highest and best bidder for cash, at which sale LASALLE NATIONAL BANK, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1996-R1, a corporation being the highest and best bidder, became the purchaser of said property at and for the sum of ONE HUNDRED TWENTY EIGHT THOUSAND NINE HUNDRED DOLLARS AND 00/100; and,

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by LASALLE NATIONAL BANK, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1996-R1 of the sum of money so paid, receipt of which payment is hereby acknowledged, the undersigned, Arnold M. Weiss, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said LASALLE NATIONAL BANK, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1996-R1, its successors and assigns in fee simple forever, the property above mentioned and now further described as being in Joelton, County of Davidson, State of Tennessee, to-wit:

BEGINNING IN THE NORTHERLY MARGIN OF ELLIS DRIVE, 2136 FEET FROM THE EASTERLY MARGIN OF THE SPRINGFIELD HIGHWAY; THENCE NORTH 11 DEG. WEST 942 FEET TO THE BAXTER LINE; THENCE WITH THE BAXTER LINE, SOUTH 88 DEG. EAST 410 FEET TO THE WESTERLY MARGIN OF SAID ELLIS DRIVE; THENCE WITH THE WESTERLY MARGIN AND NORTHERLY MARGIN OF SAID ELLIS DRIVE, SOUTH 4 DEG. 30' WEST 709 FEET; THENCE SOUTH 22 DEG. 55 ' WEST 84 FEET; THENCE SOUTH 43 DEG. 30' WEST 160 FEET; THENCE SOUTH 59 DEG. WEST 19 FEET TO THE BEGINNING, CONTAINING 5.5 ACRES, MORE OR LESS.

Otho Lee Armstrong and Judy C. Fox, as tenants in common, obtained title to the above referenced real estate by Deed of record in BOOK: #7926, PAGE: #571, Register's Office of Davidson County, Tennessee.

Subject to any unpaid taxes.

TO HAVE AND TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto LASALLE NATIONAL BANK, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1996-R1, its successors and assigns in fee simple forever, to whom the said Arnold M. Weiss, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

The said Substitute Trustee has applied the consideration as follows:

Recording Appointment of Substitute Trustee	17.00
Publication Expense	255.00
Attorney's Fees and Trustees Fees	550.00
Credit on Note	128,078.00
	$128,900.00

Whenever used, the singular number shall include the plural, the plural the singular, the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the said Arnold M. Weiss, Substitute Trustee, has on June 22, 2004 hereunto set his hand and seal.

ARNOLD M. WEISS, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On June 22, 2004 before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Arnold M. Weiss to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

NOTARY PUBLIC

BRENDA DOYLE NOTARY PUBLIC AT LARGE MY COMM. EXP. 11-14-04 SHELBY CO. TN

My Commission Expires:

State Tax $
Clerk's Fee $

TOTAL $

PROPERTY ADDRESS
8200 Ellis Drive
Joelton, Tennessee 37080

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:

LASALLE NATIONAL BANK, AS TRUSTEE
C/O OCWEN FEDERAL BANK, FSB
1675 PALM BEACH LAKES SUITE 404
WEST PALM BEACH, FLORIDA 33401

Mortgagee: None

This instrument prepared by:
Arnold M. Weiss
Attorney at Law
208 Adams Avenue
Memphis, Tennessee 38103

RETURN TO:→

STATE OF TENNESSEE - COUNTY OF SHELBY
THE ACTUAL CONSIDERATION OF TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 128900.00
AFFIANT
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE DAY OF June 22 20 04
NOTARY PUBLIC Brenda Doyle
MY COMMISSION EXPIRES 11-14-04

BRENDA DOYLE NOTARY PUBLIC AT LARGE MY COMM. EXP. 11-14-04 SHELBY CO. TN