SUCCESSOR TRUSTEE'S DEED

STATE OF ARKANSAS)
COUNTY OF PULASKI)

The actual consideration or value, whichever is greater, for this transfer is $108,409.14.

Davidson County DEEDTRS
Recvd: 09/01/04 13:38 3pgs
Fees:18.00 Taxes:401.11
20040901-0105888

Robert S. Coleman, Jr.

Subscribed and sworn before me this the 27th day of August, 2004.

"NOTARY SEAL"
Kristi [illegible] Gann Notary Public
Pulaski County, State of Arkansas
My Commission Expires Feb 25, 2013

Notary Public

My commission expires: 2/25/2013

This instrument was prepared by:

Robert S. Coleman, Jr.
1405 North Pierce, Suite 306
Little Rock, Arkansas 72207

Address of New Owner
Novastar Mortgage, Inc.
8140 Ward Parkway, Suite 200
Kansas City, MO 64114

Send Tax Bills To:
Novastar Mortgage, Inc.
8140 Ward Parkway, Suite 200
Kansas City, MO 64114

Map-Parcel Nos.
Parcel No.: 172-08-O-A-53.00

WHEREAS, John T. Taylor, Sr. and Miriam L. Taylor, by Deed of Trust (the "Deed of Trust") dated February 28, 2002, of record as Instrument No. 20020403-0040649, in the Register's office for Davidson County, Tennessee, conveyed to Advantage Title and Escrow, as Trustee, the hereinafter described real property to secure the payment of a certain Promissory Note (the "Note") described in the Deed of Trust, which note was payable to Novastar Mortgage, Inc.;

WHEREAS, the undersigned was appointed as Successor Trustee by the owner and holder of the Deed of Trust by instrument of record as Instrument No. 2004-05040050468 in the Register's Office for Davidson County, Tennessee; and

WHEREAS, default was made in the payment of the Note; and

WHEREAS, the owner and holder of the Deed of Trust demanded that the Successor Trustee foreclose the Deed of Trust; and

WHEREAS, pursuant to instructions of the owner and holder, the Successor Trustee advertised said property for sale in accordance with the terms and provisions of the Deed of Trust, notices of the time and place of said sale having been published in the Nashville Record newspaper on August 5, 2004, August 12, 2004 and August 19, 2004, and

WHEREAS, the Successor Trustee, as required by the terms of the Deed of Trust, offered for sale to the highest bidder for cash, at public outcry, at the front door of the Davidson County Courthouse located at **225 Polk Avenue (old Ben West Library building)** in Nashville, Tennessee, at 11:00 a.m. on August 26, 2004, and Mortgage Electronic Registration Systems, Inc. being the highest and best bidder thereof, became the Buyer of said property for the sum of One Hundred Eight Thousand Four Hundred Nine Dollars and Fourteen Cents ($108,409.14). Mortgage Electronic Registration Systems, Inc., for and in consideration of Ten Dollars and No Cents ($10.00) and other good and valuable consideration, to it in hand paid by Novastar Mortgage, Inc., conveyed, transferred, and assigned unto Novastar Mortgage, Inc. said bid in the amount of One Hundred Eight Thousand Four Hundred Nine Dollars and Fourteen Cents ($108,409.14).

NOW THEREFORE, Robert S. Coleman, Jr., in his capacity as Successor Trustee, and not otherwise, for and in consideration of a premises and the payment of the sum stated above, the receipt of which is hereby acknowledged, hereby transfers and conveys to Novastar Mortgage, Inc., (hereafter "Grantee") its successors, heirs and assigns, certain real property located in Antioch, Davidson County, Tennessee, more particularly described as follows:

See Exhibit "A" attached hereto.

This is improved property known as: 5804 Foxview Drive, Antioch, Tennessee 37013

TO HAVE AND TO HOLD the aforesaid property free from all legal and equitable and statutory rights of redemption, exemptions of homestead, rights by virtue of marriage, and all other exemptions of every kind, all of which have been waived in the Deed of Trust, in as full and complete manner as the undersigned, in his capacity as Successor Trustee, and not otherwise, has the power to convey same. Robert S. Coleman, Jr., as Successor Trustee, and not otherwise, warrants the title to said property to the Grantee, its successors, heirs and assigns against lawful claims of all persons claiming by, through or under it, but not otherwise.

IN WITNESS WHEREOF, the undersigned has executed this instrument on the 27th day of August, 2004.

Robert S. Coleman, Jr.
Successor Trustee

STATE OF ARKANSAS)
COUNTY OF PULASKI)

Personally appeared before me, the undersigned, a Notary Public in and for said county and state. ROBERT S. COLEMAN, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the SUCCESSOR TRUSTEE of the holder (or a constituent of the holder) and is authorized by the holder (or by its constituent, the constituent being authorized by the holder) to execute this instrument on behalf of the holder.

Witness my hand, at Little Rock, Arkansas, this 27th day of August, 2004.

My commission expires: 2/25/2013

"NOTARY SEAL"
Krista L. Gann, Notary Public
Pulaski County, State of Arkansas
My Commission Expires Feb 25, 2013.

Notary Public

EXHIBIT "A"

Being Lot 53, Hunters Branch, Section 2A, as of record in Book 6900, Page 165, Register's Office for Davidson County, Tennessee, Resubdivision of Lots 53,54 and 55.

Being the same property conveyed to John T. Taylor, Sr. and wife, Miriam L. Taylor, by deed from Melanie Lynn Taylor, unmarried, dated February 26, 2996, recorded March 1, 1996, of record in Book 9964, page 669, Register's Office for Davidson County, Tennessee.