This instrument prepared by:
J. PHILLIP JONES
ATTORNEY AT LAW
SUITE C-205, NASHVILLE HOUSE
ONE VANTAGE WAY
NASHVILLE, TN 37228
MAP/PARCEL 150-10-216
3916 TEA GARDEN WAY
ANTIOCH, TN 37013

NO MORTGAGE
New Owner - Send Tax Bills:
MORTGAGE ELECTRONIC
REGISTRATION SYSTEMS, INC.
C/O U.S. BANK, N.A.
800 MORELAND AVENUE
OWENSBORO, KY 42301

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on APRIL 25, 2001, LIBERTY TITLE was named Trustee in a Deed of Trust of even date executed by JASON PAYNE, AN UNMARRIED PERSON AND ELIZABETH WEBER, AN UNMARRIED PERSON, conveying to them as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $105,839.00, principal and interest at 8.25% per annum on the unpaid balance, said Deed of Trust being recorded in INSTRUMENT NO. 20010509-004800 AND RE-RECORDED AS 20020201-0014624, in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, J. PHILLIP JONES, was appointed Substitute Trustee under said Deed of Trust by instrument of record in Instrument No. 20040712-0082267 in the Register's Office for DAVIDSON County, Tennessee; I, J. PHILLIP JONES, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: SEPTEMBER 23, 2004/ SEPTEMBER 30, 2004/ OCTOBER 7, 2004, in NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust.

PURSUANT to said advertisement on FRIDAY, OCTOBER 15, 2004, AT 10:00 A.M. OUTSIDE THE DOOR OF THE DAVIDSON COUNTY REGISTER OF DEEDS WHICH IS INSIDE THE GAYLORD ENTERTAINMENT CENTER AT 501 BROADWAY, SUITE 501 (ENTER THE NORTHWEST ENTRANCE NEAR 6TH AVENUE SOUTH) IN NASHVILLE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the herein above mentioned equities as provided in said Deed of Trust, at which time MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., c/o U.S. BANK, N.A., 800 MORELAND AVENUE, OWENSBORO, KENTUCKY 42301, submitted the highest and best bid in the amount of $122,600.46.

NOW THEREFORE, in consideration of the premises, I, J. PHILLIP JONES, Substitute Trustee, do hereby sell, transfer and convey to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

PROPERTY LOCATED IN DAVIDSON COUNTY, TENNESSEE:

BEING Lot No. 41 on the plan of Jamestown Estates, Section 3, of record in Book 6900, page 866, Register's Office for Davidson County, Tennessee to which reference is hereby made for a more complete description.

Being the same property conveyed to Jason Payne and Elizabeth Weber, recorded as instrument No. 20010509-0047999, in the Register's Office for Davidson County, Tennessee.

Davidson County DEEDTRS
Recvd: 10/20/04 13:26 2pgs
Fees:13.00 Taxes:453.62
20041020-0126274

I, J. PHILLIP JONES, Substitute Trustee, convey to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being solely as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust herein above referred to and not as an individual.

Witness my hand and official seal at Nashville, Tennessee, on October 15, 2004.

J. PHILLIP JONES
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named, J. PHILLIP JONES, Substitute Trustee, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at Nashville, Tennessee on October 15, 2004.

Notary Public

My Commission Expires: March 26, 2005

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $122,600.46.

Affiant

Subscribed and sworn to before me, this 15th day of October, 2004.

Notary Public

My Commission Expires: March 26, 2005

RETURN TO:
J. PHILLIP JONES
ATTORNEY AT LAW
SUITE C-205, NASHVILLE HOUSE
ONE VANTAGE WAY
NASHVILLE, TN 37228