RERECORD TO ADD DERIVATION CLAUSE

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $122,785.00

Affiant

Sworn to and subscribed before me, the undersigned, a Notary Public this 16TH day of September, 2004.

Notary Public

My Commission Expires: 11/4/05

WILLIAM K. THOMAS SIDWELL NOTARY PUBLIC AT LARGE TN

Davidson County DEEDWARR
Recvd: 10/20/04 15:05 3pgs
Fees:17.00 Taxes:0.00
20041020-0126489

WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY
Sidwell & Barrett, P.C.
121 First Avenue South
Suite 200
Franklin, TN 37064

RE-RECORD

Davidson County DEEDWARR
Recvd: 09/23/04 12:36 3pgs
Fees:18.00 Taxes:454.30
20040923-0114966

ADDRESS NEW OWNER(S) AS FOLLOWS:
Troy A. Wray
1913 Nashboro Blvd.
Nashville, Tennessee 37214

SEND TAX BILLS TO:
CTX Mortgage

MAP-PARCEL NUMBERS:
135-12-0-C-043.00 CO

RE-RECORD

For and in consideration of the sum of Ten Dollars ($10.00), cash in hand paid by the Grantees, and other good and valuable consideration, the receipt of which is hereby acknowledged, **Gallardia Properties, LLC** hereinafter referred to as Grantors, hereby transfers and conveys to **Troy A. Wray, an unmarried man,** hereinafter referred to as Grantees, their heirs and assigns a certain tract or parcel of land in Davidson County, State of Tennessee described as follows, TO WIT:

Land in Davidson County, Tennessee, being Unit No. 43, on the Plan of a Horizontal Property Regime Plat, Nashboro Village, Tract 13, of record in Plat Instrument No. 20021230-0161681, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete description of said property.

Being part of the same property conveyed to Gallardia Properties, LLC by Quitclaim Deed from Vastland Nashboro Development, LLC, of record in instrument number20040213-0017357, Register's Office of Davidson County, TN, dated February 12th, 2004.

THIS CONVEYANCE IS MADE SUBJECT TO THE FOLLOWING:

Taxes for the year 2004, and subsequent years, a lien not yet due and payable.

The Plan of record in Instrument No. 20021230-0161681, Register's Office for Davidson County, Tennessee.

Restrictions contained in an instrument of record in Book 4827, Page 14, and Subject to the By-Laws of Parkside Villas Homeowner's Association, Inc. of record in Instrument No. 20021211-0152727, as amended and replaced with the name Lakeside Villas Homeowner's Association, Inc. of record in Instrument No. 20020507-0056329, Register's Office for Davidson County, Tennessee.

Subject to Declaration of Covenants, Conditions, and Restrictions for Parkside Villas Homeowner's Association, Inc. of record in Instrument No. 20021211-0152726, as amended and replaced with the name Lakeside Villas Homeowner's Association, Inc., of record in Instrument No. 20031008-0149209, Register's Office for Davidson County, Tennessee.

Subject to agreements contained in "License to use Fitness Center and Swimming Pools" of record in Instrument No. 20020507-0056329, Register's Office for Davidson County, Tennessee.

Agreements of record in Instrument No. 20020507-0056329, Register's Office for Davidson County, Tennessee.

Easement for Sewer of record in Book 8870, Page 887, and page 932, and in Instrument No. 20021205-0150029, Register's Office for Davidson County, Tennessee.

Easement for Metro Government of record in Book 4868, page 74, Book 4815, page 425, and Instrument No. 20010314-0024179, Register's Office for Davidson County, Tennessee.

Easement of record in Book 10110, page 854, Register's Office for Davidson County, Tennessee.

Easement for Public Right of Way Dedication of record in Book 4460, page 149-151, Register's Office for Davidson County, Tennessee.

Easement for Cable Television of record in Instrument No. 20001012-0101575, Register's Office for Davidson County, Tennessee.

Subject to all matters on the Plat of record in Book 4660, page 158, Register's Office for Davidson County, Tennessee.

Subject to Judgment of Declaration of Taking for J. Percy Priest Dam of record in Book 4254, page 410, Register's Office for Davidson County, Tennessee.

Rights of others in and to the common areas of and/or elements of Lakeside Villas.

Any and all visible easements lying on or across the property.

Rights or claims of parties in possession not shown by the public records.

Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey or inspection of the premises.

County and/or City taxes for the year 2004, a lien not yet due and payable. Said taxes have been prorated between the parties as of the date of this instrument, with the GRANTORS paying their prorata share thereof to GRANTEES who will be responsible for payment of said taxes.

This is improved property known as 1913 Nashboro Blvd., Nashville, Tennessee 37214.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said **GRANTEES**, their heirs and assigns forever, and I do covenant with the said **GRANTEES** that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and I do further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said land to the said **GRANTEES**, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 16th day of September, 2004.

Gallardia Properties, LLC
BY: _____
Mac McClung
ITS: Chief Manager

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Mac McClung, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that he executed the forgoing instrument for the purposes therein contained and who further acknowledged that he is the Chief Manager of Gallardia Properties, LLC, a limited liability company, and that he is authorized by Gallardia Properties, LLC to execute this instrument on its behalf.

Witness my hand and official seal this 16th day of September, 2004.

_____
Notary Public

My Commission Expires: 11/4/05

THOMAS SIDWELL NOTARY PUBLIC AT LARGE

10913-BP