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First Title & Escrow Co., Inc.
#23552

THIS INSTRUMENT PRPARED BY:
Prestige Title, LLC
1600 Westgate Circle
Suite 200
Brentwood, TN 37027

Davidson County DEEDWARR
Recvd: 11/23/04 15:50 2pgs
Fees:13.00 Taxes:575.35
20041123-0140596

SUBLEASE AND CONVEYANCE OF CONDOMINIUM APARTMENT

ADDRESS OF NEW OWNER	SEND TAX BILLS TO:	MAP & PARCEL NO.
Martha Jean Piercy 506 Loyola Drive Nashville, TN 37205	~~NEW OWNER~~ Union Planters Bank P. O.Box 1718 Memphis, TN	129-11-A-506.00CO

FOR AND IN CONSIDERATION of the sum of Ten dollars and no/100 ($10.00), cash in hand paid by the Grantee(s) and other good and valuable considerations accepted as cash, the receipt and sufficiency of which is hereby acknowledged, ***Elmo H. Tillman,*** *an unmarried man, has this day bargained and sold, and does hereby transfer and convey unto the said* ***Martha Jean Piercy,*** *unmarried*, the Grantee herein, her (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, more particularly described as follows:*

* and Phillip Piercy, married

A tract of land located in Davidson County, Tennessee, being Unit 506, The Cloister at St. Henry, created under Title 66, Chapter 27, Section 101 et. seq., as amended, Tennessee Code Annotated, and as established by a Master Deed of record in Book 6042, page 602, as amended by amendments to Master Deed of record in Book 6071, page 149 and Book 6519, page 187, Book 7590, page 273, Book 9269, page 285 and Instrument No. 20020109-0003376, and as corrected by Correction of Master Deed of record in Book 6237, page 660, and Instrument No. 20020109-0003376, Register's Office for Davidson County, Tennessee, together with an undivided percentage interest in the common elements appurtenant to said Unit described in said Master Deed. Reference is hereby made to the Plat for Phase 1-A of Lot 2, the Cloister at Saint Henry, of record in Book 5200, page 529, said Register's Office.

Being the same property conveyed to Elmo H. Tillman by Sublease and Conveyance of Condominium Apartment from Rebecca Sue Smith, an unmarried person, dated December 12, 2003, of record in Instrument No. 20031215-0718950, Register's Office for Davidson County, Tennessee, and by Quitclaim Deed of record in Instrument No. 20041123-0140595 *, Register's Office for Davidson County, Tennessee..*

This conveyance is made subject to: Taxes for 2004 which have been prorated; Master Deed and By-Laws of record in Book 6042, page 602, Book 6042, page 650, Book 6071, page 149, Book 6237, page 660, Book 6519, page 187, Book 7590, page 273, Book 9269, page 285 and Instrument #: 20020109-0003376; Charter of The Cloister Owners Association in Book 6076, page 203; all matters shown on the plan of record in Book 5200, page 529 and Book 5200, page 455; Easement of record in Book 4191, page 157; all in the Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said condominium apartment, with the appurtenance, estate, title and interest thereto belonging to the said Grantee, their heirs and assigns for the term of the Ground Lease of record in Book 5961, page 657, Register's Office for Davidson County, Tennessee, and any extension thereof but not further.

Grantee understands that Grantor is not conveying the real estate in fee simple and this conveyance is both a sublease by Grantor to Grantee of the above described condominium apartment for the full term of said Ground Lease and any extension thereof, and a conveyance by Grantor of all right, title and interest of the Grantor in the described condominium apartment. By acceptance of this conveyance, Grantee agrees to assume jointly with the Cloister Owner's Association all obligations of the Grantor under said Ground Lease, including payment of all real estate taxes assessed against both land and buildings.

Wherever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, *Grantor has executed this instrument on this the 18th day of November, 2004.*

This is improved ( ) property, known as 506 Loyola Drive, Nashville, Tennessee 37205

Elmo H. Tillman
Elmo H. Tillman

_____

STATE OF TENNESSEE
COUNTY OF Tennessee

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, aforesaid, ***Elmo H. Tillman****, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.*

Witness my hand, at Nashville *, Tennessee, this the* 18th *day of November, 2004.*

CAROL T. BAKER
NOTARY PUBLIC AT LARGE
CHEATHAM COUNTY, TENN.

NOTARY

Commission Expires: 1/26/05

STATE OF TENNESSEE
COUNTY OF Davidson

The actual consideration or value whichever is greater, for this transfer is $ 153,500.00

Affiant

Subscribed and sworn to before me this 18th *day of November, 2004.*

Notary Public

CHRISTINA M. READ
NOTARY PUBLIC AT LARGE
DAVIDSON COUNTY, TN

NOTARY PUBLIC
AT LARGE
Christina M. Read
My Commission Expires
January 25, 2006
STATE OF TENNESSEE