THIS INSTRUMENT PREPARED BY:

JOHN T. COOK, P.C.
2927 Berry Hill Drive
Nashville, Tennessee 37204

Davidson County DEEDQC
Recvd: 12/30/04 15:57 3 pgs
Fees:17.00 Taxes:0.00
20041230-0155027

ADDRESS NEW OWNER AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NOS.
Parthenon Place Condominium Owners' Association c/o Amy M. Schmitt 411 Oman Street Nashville, TN 37203	New Owner	Map 104-02-0-V; Parcel 006.00CO

QUITCLAIM DEED

For and in consideration of the sum of One ($1.00) Dollar, cash in hand paid by the hereinafter named Grantee, and other good and valuable considerations, the receipt of which is hereby acknowledged, the undersigned, CRAIGHEAD DEVELOPMENT, LLC, a Tennessee limited liability company, hereinafter called the Grantor, has bargained and sold, and by these presents does transfer and convey unto PARTHENON PLACE CONDOMINIUM OWNERS' ASSOCIATION, a Tennessee non-profit corporation, hereinafter called the Grantee, its successors and assigns, all of Grantor's interest in certain land in Davidson County, State of Tennessee, described as follows, to-wit:

SEE THE ATTACHED EXHIBIT "A" WHICH IS INCORPORATED HEREIN BY REFERENCE.

INCLUDED IN THE LAND DESCRIBED ON THE ATTACHED EXHIBIT "A", BUT EXPRESSLY EXCLUDED THEREFROM ARE THE FOLLOWING PARCELS OF LAND:

Land in Davidson County, Tennessee, being Unit Nos. 409, 411, 413, 415, and 417 (numbering 5 units in all), in Parthenon Place Condominiums as described in the Master Deed Establishing Parthenon Place Condominiums as of record as Instrument No. 20020919-0114323, Register's Office for Davidson County, Tennessee, to which reference is hereby made.

BEING a part of the same property conveyed to Craighead Development, LLC, a Tennessee limited liability company, by deed from Southern Home Developers, LLC, a Tennessee limited liability company, of record as Instrument No. 20020429-0051913, Register's Office for Davidson County, Tennessee.

This conveyance is subject to such restrictions, encumbrances and easements as may appear of record.

The purpose and intent of this Quitclaim Deed is to convey and transfer all of the Open Space or Common Areas of Waverly Place Townhomes to the within named Grantee, excepting only the non-common Units which have been or will be conveyed to individual homeowners.

IN WITNESS WHEREOF, the Grantor has executed this instrument this 29 day of December, 2004.

CRAIGHEAD DEVELOPMENT, LLC
a Tennessee limited liability company

By: _____
Jeffrey D. Davis, Chief Manager

STATE OF TENNESSEE
COUNTY OF DAVIDSON

BEFORE me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Jeffrey D. Davis, with whom I am personally acquainted (or proved to me upon satisfactory evidence), and who, upon oath, acknowledged himself to be the Chief Manager of Craighead Development, LLC, a Tennessee limited liability company, the within named bargainor, and that he as such Chief Manager being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as Chief Manager.

WITNESS my hand and official seal at Nashville, Tennessee, this 29 day of December, 2004.

_____
Notary Public
My Commission Expires: 4/10/05

JOHN T. COOK STATE OF TENNESSEE NOTARY PUBLIC WILLIAMSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer is $-0-.

_____
Affiant

Subscribed and sworn to before me this
29 day of December, 2004.

_____
Notary Public
My Commission Expires: 4/10/05

JOHN T. COOK STATE OF TENNESSEE NOTARY PUBLIC WILLIAMSON COUNTY, TENN.

EXHIBIT "A"

LEGAL DESCRIPTION

BEING A TRACT OF LAND LYING IN NASHVILLE, DAVIDSON COUNTY, TENNESSEE; BEING LOT 71 ON THE REVISED MAP OF WEST END PARK, OF RECORD IN PLAT BOOK 421, PAGES 82 AND 83, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN EXISTING IRON ROD AT THE INTERSECTION OF THE NORTHERLY RIGHT-OF-WAY LINE OF PARTHENON AVENUE, 50 FEET IN WIDTH, AND THE WESTERLY RIGHT-OF-WAY LINE OF OMAN STREET, 50 FEET IN WIDTH;

THENCE WITH THE WESTERLY RIGHT-OF-WAY LINE OF SAID OMAN STREET, SOUTH 30 DEG 24 MIN 49 SEC EAST, 144.93 FEET TO AN EXISTING IRON ROD IN THE NORTHERLY RIGHT-OF-WAY LINE OF ALLEY NUMBER 701, 15 FEET IN WIDTH;

THENCE LEAVING THE WESTERLY RIGHT-OF-WAY LINE OF SAID OMAN STREET WITH THE NORTHERLY RIGHT-OF-WAY LINE OF SAID ALLEY NUMBER 701, SOUTH 59 DEG 52 MIN 20 SEC WEST, 79.70 FEET TO AN IRON ROD SET AT A CORNER COMMON WITH THE PROPERTY OF WILLIAM T. HESSON, OF RECORD IN DEED BOOK 3936, PAGE 638, IN THE REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE;

THENCE LEAVING THE NORTHERLY RIGHT-OF-WAY LINE OF SAID ALLEY NUMBER 701 WITH THE EASTERLY PROPERTY LINE OF SAID WILLIAM T. HESSON, NORTH 30 DEG 28 MIN 32 SEC WEST, 144.77 FEET TO AN EXISTING IRON ROD IN THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID PARTHENON AVENUE;

THENCE WITH THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID PARTHENON AVENUE, NORTH 59 DEG 45 MIN 02 SEC EAST 79.86 FEET TO THE POINT OF BEGINNING, CONTAINING 11,556 SQUARE FEET OR 0.265 ACRES MORE OR LESS;