RE RECORDED TO CORRECT LEGAL DESCRIPTION

Davidson County DEEDTRS
Recvd: 02/22/05 12:48 3 pgs
Fees:18.00 Taxes:87.62
20050222-0019152

THIS INSTRUMENT PREPARED BY:
William T. Hill, Attorney at Law
AmSouth Center
315 Deaderick Street, Suite 1230
Nashville, Tennessee 37238-1230

SUBSTITUTE TRUSTEE'S DEED

Address New Owner and Send Tax Bills To:

GMAT Holdings G.P.
650 Wedgewood Ave
Nashville, TN 37203

Map-Parcel Numbers:

091.02 0 180.00

WHEREAS, Default having been made in the terms and conditions of payments, pursuant to a certain Deed of Trust executed by Paul Edward Smith, a married person, to Mary Frances Rudy, Trustee, dated the 8th day of November, 1999, and being of record in Book 11745, Page 818, Register's Office for Davidson County, Tennessee, referred to herein as the deed of trust, which conveyed certain real property, appurtenances, estate, title and interest therein in trust to secure the indebtedness described therein, which indebtedness is now due and unpaid and has been declared in default by the lawful owner thereof, Bank One, NA.

WHEREAS, Appointment of Substitute Trustee having been duly executed by the holder of the note and beneficiary of said Deed of Trust, Appointment of Substitute Trustee being of record in Instrument No. 20041019-0125449, in the Register's Office for Davidson County, Tennessee, and appointing William Timothy Hill as Substitute Trustee.

WHEREAS, the indebtedness secured by the Deed of Trust has become overdue and unpaid, and the lawful holder of said debt has called upon the Substitute Trustee to foreclose the Deed of Trust; and

WHEREAS, the Substitute Trustee, after due advertisement as required by law and as required by the terms of the Deed of Trust, offered the Property for sale to the highest bidder for cash, at public outcry, at twelve o'clock noon (12:00 noon), February 18, 2005, at the Register of Deeds Office, Gaylord Entertainment Center, 501 Broadway, Nashville, Davidson County, Tennessee, when and where GMAT Holdings G.P., ("Grantee"), became the last and highest bidder at the price of Twenty-three Thousand Six Hundred Eighty and 00/100 Dollars ($23,680.00).

NOW, THEREFORE, in his capacity as Substitute Trustee, and not otherwise, and in consideration of the premises and payment of the sum stated above, the receipt and sufficiency of which are acknowledged, William Timothy Hill, Substitute Trustee, hereby conveys the Property described hereto in Exhibit "A", to the Grantee and the Grantee's heirs or successors and assigns.

Davidson County DEEDTRS
Recvd: 03/16/05 16:20 3 pgs
Fees:18.00 Taxes:87.62
20050316-0029173

TO HAVE AND TO HOLD the Property in as full and complete manner as the undersigned, in his capacity as Substitute Trustee, and not otherwise, has the power to convey.

William Timothy Hill, as Substitute Trustee, and not otherwise, warrants the title to the Property to the Grantee and Grantee's heirs or successors and assigns, against the lawful claims of all persons claiming by, through or under him. The quantity or quality thereof, and expressly subject to the following:

1. Any and all unpaid taxes and assessments, plus interest and penalty, if any.

2. Any and all other prior restrictions, encumbrances, or liens of any nature.

Words used herein indicating number or gender shall be read as context may require.

Dated this 18th day of February, 2005.

William Timothy Hill, as
Substitute Trustee and not otherwise

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, a Notary Public in and for said County and State, the within named William Timothy Hill, Substitute Trustee, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the within instrument for the purposes contained therein.

Witness my hand and official seal at Nashville, Tennessee, this 18th day of February, 2005

Notary Public

My commission expires:

ELIZABETH SANTANA FONT
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TENN.
My Commission Expires JAN. 27, 2007

The actual consideration for this transfer or value of the property transferred, whichever is greater, is $23,680.00.

Affiant

Subscribed and sworn to before me this 18th day of February, 2005.

Notary Public

My commission expires:

ELIZABETH SANTANA FONT
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY, TENN.
My Commission Expires JAN. 27, 2007

EXHIBIT A

Land in Davidson County, Tennessee, being Lot No. 20, Block 19, Cherokee Park Subdivision, as of record in Book 161, page 75, Register's Office for said County and State, and more particularly described as follows:

Said Lot No. 20 fronts 50 feet on the southwesterly side of New York Ave. and runs back between parallel lines 150 feet to an alley; measuring 50 feet on said alley.

BEING the same property conveyed to Paul Edward Smith by deed of record in Book 9838, Page 557, in the Register's Office for Davidson County, Tennessee.

This is improved property known as 6021 New York Avenue, Nashville, Tennessee 37209.