FROM: DILLARD HOLDINGS, LLC

TO: PHARRIS PLACE HOMEOWNERS ASSOCIATION, INC.

Davidson County DEEDQC
Recvd: 05/26/05 11:36 1 pg
Fees:12.00 Taxes:0.00
20050526-0059557

QUITCLAIM DEED

ADDRESS NEW OWNER AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Pharris Place Homeowners Association, Inc. c/o James Dillard 1550 Hudson Road Madison, Tennessee 37115	Same	Map 052-05-0B P/O Adjacent Parcels 001.00CO; 002.00CO; 005.00CO; 006.00CO

This instrument prepared by:

Larry D. Craig
Attorney at Law
305 Fourteenth Avenue, North
Nashville, Tennessee 37203

LARRY D. CRAIG NOTARY PUBLIC AT LARGE CHEATHAM COUNTY, TENN.
My Commission Expires FEB. 10, 2008

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, value, whichever is greater, for this transfer is $0.00.

James Dillard, Affiant

Sworn to and subscribed before me this 19th day of May, 2005.

NOTARY PUBLIC

My Commission Expires: 2-10-08

Dillard Holdings, LLC does hereby quitclaim to Pharris Place Homeowners Association, Inc. all of its interest in the following real property in Davidson County, Tennessee, for future maintenance and upkeep by the mutual benefit corporation, to wit:

Being all of the ten foot class "B" buffer yards and open space shown upon the final plat of Pharris Place Subdivision, Phase One, of record in Instrument No. 20040802-0092217, and all of the ten foot class "B" buffer yard and open space shown upon the final plat of Pharris Place Subdivision, Phase Two, of record in Instrument No. 20040929-0117095, Register's Office for Davidson County, Tennessee, to which record reference is hereby made.

Being a part of the same property conveyed to Dillard Holdings, LLC by deeds of record in Instrument Nos. 20040107-0002516 and 20040102-0000871, Register's Office for Davidson County, Tennessee.

This instrument prepared upon information furnished by the parties and without benefit of title examination.

IN WITNESS WHEREOF, this quitclaim deed has been executed on the 19th day of May, 2005.

DILLARD HOLDINGS, LLC

BY: James Dillard, Chief Manager
JAMES DILLARD, CHIEF MANAGER

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned Notary, personally appeared James Dillard, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged such person to be Chief Manager of Dillard Holdings, LLC, the within named bargainor, a limited liability company, and that such Chief Manager executed the foregoing instrument for the purpose therein contained, by personally signing the name of Dillard Holdings, LLC as Manager.

Witness my hand and seal, at office, in Nashville, Tennessee, this 19th day of May, 2005.

NOTARY PUBLIC

My Commission Expires:

LARRY D. CRAIG NOTARY PUBLIC AT LARGE CHEATHAM COUNTY, TENN.
My Commission Expires FEB. 10, 2008