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THIS INSTRUMENT PREPARED BY:
Kim B. Watson
Waller Lansden Dortch & Davis, PLLC
511 Union Street, Suite 2700
Nashville, Tennessee 37219

Davidson County DEEDQC
Recvd: 06/01/05 12:13 3 pgs
Fees:17.00 Taxes:0.00
20050601-0061637

Address New Owner as follows:	Send Tax Bills to:	Map-Parcel No.
MR Hotels, LLC 2812 - A White Oak Dr. Nashville, TN 37215 Attention: Chief Manager	Same	Map 93-10 Parcel Nos. 386 and 388

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars ($10.00), RAGLAND CORPORATION, a Tennessee corporation ("Grantor"), by these presents does hereby quitclaim unto MR HOTELS, LLC, a Tennessee limited liability company ("Grantee"), its successors and assigns, its entire interest in and to certain parcels of improved land in Davidson County, Tennessee, being more particularly described as follows:

The real property more particularly described in Exhibit A attached hereto (the "Property").

This is improved property located at 304 and 306 4th Avenue South, Nashville, Tennessee 37201.

Grantor's interest in the Property is conveyed subject to the limitations, restrictions and encumbrances as may affect the Property.

WITNESS our hand this 31st day of May, 2005.

GRANTOR:

RAGLAND CORPORATION,
a Tennessee corporation

By: Elizabeth R Chalfant
Name: Elizabeth R CHALFANT
Title: CEO President

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, a Notary Public in and for said County and State, duly commissioned and qualified, personally appeared ELIZABETH CHAUFANT, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be the CEO, PRESIDENT of RAGLAND CORPORATION, the within named bargainor, a corporation, and that he executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such CEO, PRESIDENT.

Witness my hand and seal, at office, this 31ST day of May, 2005.

Notary Public

My Commission Expires: 11/24/07

LARRY MULLINS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.
My Commission Expires NOV. 24, 2007

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $-0-.

Elizabeth R Chaufant
Affiant

Subscribed and sworn to before me, this the 31ST day of May, 2005.

Notary Public

My Commission Expires: 11/24/07

LARRY MULLINS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.
My Commission Expires NOV. 24, 2007

Exhibit A

Legal Description

Parcel 386

Being a tract of land in Nashville, Tennessee, lying in the 6th Councilmatic District of Davidson County. Bounded on the north and east by 1-65 Realty Partners, L.L.C., as recorded in Instrument Number 200203040026600, Registers Office of Davidson County (RODC); bounded on the south by Lewis Children's Trust and J.E. McCullough, as recorded in Instrument Number 200203110029904, RODC; and bounded on the west by the eastern Right of Way (ROW) of 4th Avenue South. Being portions of Lots 22 and 23 of Kirkman Subdivision of Davidson Acadamy, as recorded in Book R, Page 460, RODC. Tract being described as follows:

Beginning at a point lying on said eastern ROW of 4th Avenue South said point being S32°56'16"E 19.00' from the intersection of said eastern ROW of 4th Avenue South and the southern ROW of Molloy Street and being the northwest corner of the tract being described; thence leaving said ROW of 4th Avenue South with the following: N57°21'18"E 83.16 to a point, said point being the northeast corner of the tract being described; thence S32°41'05"E 26.00 to a point, said point being the southeast corner of the tract being described; thence S56°59'23"W 83.04' to a point lying on the said eastern ROW of 4th Avenue South, said point being the southwest corner of the tract being described; thence along said ROW of 4th Avenue South N32°56'16"W 26.53' to the point of beginning.

Containing 2,183 square feet or 0.05 acres.

Parcel 388

Being a tract of land in Nashville, Tennessee, lying in the 6th Councilmatic District of Davidson County. Bounded on the north by Lewis Children's Trust and J.E. McCullough, as recorded in Instrument Number 200203110029904, Register's Office of Davidson County (RODC), and by I-65 Realty Partners, L.L.C., as recorded in Instrument Number 200203040026600, RODC; bounded on the east by the western Right of Way (ROW) of Almond Street; bounded on the south by Ragland Corporation as recorded in Deed Book 3160, Page 227, RODC; and bounded on the west by the eastern ROW 4th Avenue South. Being the southerly 19' of Lot 23 and the northerly 30.5' of Lot 24 of Kirkman Subdivision of Davidson Acadamy, as recorded in Book R, Page 460, RODC. Tract being described as follows:

Beginning at a point lying on said eastern ROW of 4th Avenue South, said point being S32°56'16"E 67.52' from the intersection of said eastern ROW of 4th Avenue South and the southern ROW of Molloy Street and being the northwest corner of the tract being described; thence leaving said ROW of 4th Avenue South N56°59'23"E 148.04' to a point lying on said western ROW of Almond Street, said point being the northeast corner of the tract being described; thence along said ROW of Almond Street S32°34'34"E 49.44' to a point, said point being the southeast corner of the tract being described; thence leaving said ROW of Almond Street S57°20'10"W 147.73' to a point lying on the said eastern ROW of 4th Avenue South, said point being the southwest corner of the tract being described; thence along said ROW of 4th Avenue South N32°56'16"W 48.52' to the point of beginning.

Containing 7,243 square feet or 0.17 acres, according to that certain Boundary Survey dated September 9, 2004 by Robert M. Searson, Registered Surveyor's No. 1666.

Being the same property conveyed to Ragland Corporation by deeds of record as Instrument Nos. 20040923-115224 and 20040923-115225 in the Register's Office of Davidson County, Tennessee.