IN THE SEVENTH CIRCUIT COURT FOR DAVIDSON COUNTY, TENNESSEE
AT
NASHVILLE

Davidson County ORDER
Recvd: 06/28/05 09:14 4 pgs
Fees:22.00 Taxes:0.00
20050628-0073971

RICHARD R. ROOKER, CLERK

IN THE MATTER OF THE ESTATE OF:

PHILIP MICHAEL RICHARDSON NO.: 02P-1680

FINAL ORDER

This cause came on to be heard on June 24, 2005, upon the motions of the Administrarix to distribute assets and close the estate., and upon the motion of Robert G. Wheeler, Jr. the attorney for the estate, for fees. After examining the motions, hearing statements of counsel for the estate, and upon an examination of the record as a whole, the Court makes the following factual findings:

1.) Phillip Michael Richardson died intestate on September 21, 2002, leaving a wife, Karen Smith Richardson, and two minor children, Katherine Elise Richardson, and Joseph Michael Richardson.

2.) Phillip Michael Richardson owed certain real properties in Columbia, Maury County, Tennessee, and in Davidson County, Tennessee.

3.) The State of Tennessee has issued a non-taxable certificate that says this estate owes no tax from this estate.

4.) Inasmuch as Mr. Richardson was killed instantly in a vehicular accident, no funds are owed to TennCare by this estate.

5.) As result of Phillip Michael Richardson dying intestate, Karen Smith Richardson, his wife, pursuant to T.C.A. 31-2-104, is entitled to an intestate share of one-third (1/3), or child's share of the entire intestate estate, whichever is greater.

6.) Mr. Richardson owned two condominiums on Basswood Drive in Nashville, Tennessee, at the time of his death, and those properties have been valued at $38,000. a piece, for a total of $76,000.

7.) Mr. Richardson owned real property owned in Columbia, Tennessee, in his own name at the time of his death that consisted of five rental houses with a total value of

$259,500.00. Those properties have been managed by Duck River Management for some time, including five years before Mr. Richardson's passing. Mr. Richardson was a resident of Davidson County at the time of his death.

8.) Mr. Richardson had in his own name two Tennessee Titans PSL seats. The Court finds their worth to be $15,000.

9.) Mr. Richardson owned a 1981 Mazda RX7 at the time of his death. The car presently has a blown engine, has over 100,000 miles on it, and has no value.

10.) Karen Richardson petitions the Court to take less than her intestate share for the benefit of her children, and their opportunity to receive monthly rental income for their health, education and welfare. She owns the family home by operation of law. She seeks ownership of the two condominiums on Basswood Drive in Nashville, Tennessee.

11.) Mr. Richardson's ownership interest in a law firm in Columbia, Tennessee, and his interest in real estate holdings by the law firm have been settled pursuant to previous orders of this Court.

12.) Ms. Richardson requests no fees for having served as the administratrix.

13.) Robert G. Wheeler, Jr., the attorney for the estate submits a request for fees in the amount of $2575.00 inclusive of the time spent on the motion to approve settlement of the estate and to close it.

Finding all matters to be in good order and the request for the distribution of assets to be fair and reasonable, the request for fees to be fair and reasonable, and the estate ready to close,

IT IS, THEREFORE, ORDERED, ADJUDGED AND DECREED THAT:

1.) Karen Richardson shall become the sole owner of the condominium at 515 Basswood Drive, Unit S-162 in Nashville, Tennessee.

2.) Karen Richardson shall become the sole owner of hte condominium at 515 Basswood Drive, Unit S-157, Nashville, Tennessee.

3.) The rental property in Columbia, Tennessee, the addresses of which are 1603 Highland Avenue; 201 2nd Avenue; 206 5th Avenue; 1019 1/2 Hillcrest Avenue; 504 Mooresville Pike, shall be owned by Karen Richardson, in trust, for Katherine Elise Richardson and Joseph Michael Richardson. Duck River Management shall continue to manage said properties until further orders of the Court, and shall forward all income from the

properties to Karen Richardson who shall preserve said funds for her two minor children until they reach the age of majority or until further orders of this Court. Said request of the Court is necessary before any expenditures are made from the trust accounts established hereunder.

4.) Of the two Tennessee Titans PSL licenses held in the name of Phillip Michael Richardson at the time of his death, one shall be owned Karen Richardson, and the other owned by Karen Richardson, in trust, for Katherine Elise Richardson and Joseph Michael Richardson.

5.) The request for fees by Robert G. Wheeler, Jr. in the amount of $2575.00 is approved.

6.) Karen Richardson shall be the owner of the Mazda RX7, and shall have full rights to sell or otherwise dispose of said vehicle as she sees fit.

7.) All matters having been concluded, and upon the payment of outstanding court costs, if any, this estate shall be closed.

ENTER this 24th day of June, 2005.

CERTIFICATION

I hereby certify that a copy of this Final Order has been hand delivered to Karen Richardson on this 24th, day of June, 2005.

Robert G. Wheeler, Jr.

STATE OF TENNESSEE

I, **RICHARD R. ROOKER,** Clerk of the Circuit Court for Davidson County, in the State aforesaid, do hereby certify that the foregoing is a true and correct copy of the Order heretofore entered in the SEVENTH Circuit Court for Davidson County, Tennessee, on the 24 day of JUNE , 2005 , in the Case Number 02P1680 between RICHARDSON, KAREN SMITH Petitioner, and RICHARDSON, PHILIP MICHAEL ET.AL Respondent, as same remains of record in Vol. 5845 , Page 1946257 of the Minutes of said Court.

IN TESTIMONY WHEREOF, I hereunto subscribe my name and affix the seal of said Court, at office, in Nashville, the 27 day of JUNE in the year two thousand five and in the 228th year of American Independence.

RICHARD R. ROOKER, Clerk,

By _____ Deputy Clerk

SEAL

