OWNER/RESPONSIBLE TAXPAYER:	THIS INSTRUMENT PREPARED BY:
c/o U-Haul International, Inc. Tax Department 2727 North Central Avenue Phoenix, Arizona 85004 Map and Parcel: 051-08-0 191.00	Jean Covington Amerco Real Estate Company 2727 North Central Avenue Phoenix, Arizona 85004 (Asset No. 772058)

Davidson County DEEDWARR
Recvd: 08/03/05 13:44 5 pgs
Fees:28.00 Taxes:5365.00

20050803-0091100

2 of 5

WARRANTY DEED

THIS INDENTURE made as of the 1 day of June, 2005, between **AMERCO REAL ESTATE COMPANY**, a Nevada corporation, formerly known as U-Haul Real Estate Company, a Nevada corporation, First Party, and **AREC 9, LLC**, a Delaware limited liability company, collectively, the Second Party:

W I T N E S S E T H

THAT SAID FIRST PARTY, for and in consideration of the sum of TEN NO/100 ($10.00) DOLLARS, and other good and valuable consideration, to it in hand paid by said Second Party, the receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed, and does by these presents grant, bargain, sell and convey unto Second Party, the real property described as follows:

See Exhibit "A" attached hereto,
and by this reference, incorporated herein.

with the hereditaments and appurtenances thereto appertaining, hereby releasing all claims therein. **TO HAVE AND TO HOLD** the same unto the Second Party, its successors, representatives and assigns, together with all of the rights and interest thereunto belonging, in fee simple.

AND said First Party, for itself and its successors and assigns, does hereby covenant with said Second Party, its successors, representatives and assigns, that it is lawfully seized in fee simple of the premises above conveyed and has full power, authority and right to convey the same, and that said premises are free from all encumbrances and that it will forever warrant and defend the said premises and the title thereto against the lawful claims of all persons whomsoever; provided, however, this conveyance is made subject to the matters set forth herein and 2005 taxes which shall be prorated as of the date of closing and which Second Party assumes and agrees to pay.

Whenever in this instrument a pronoun is used it shall be construed to represent either singular or plural, or the masculine, feminine or neuter gender, as the case may demand.

IN WITNESS WHEREOF, the said First Party hereunder has caused this instrument to be executed as of the day and year first above written.

AMERCO REAL ESTATE COMPANY,
a Nevada corporation

By: _____
Carlos Vizcarra, President

Please Return to:
First American Title Insurance
6077 Primacy Pkwy., Ste 121-B
Memphis, TN
REF: U-Haul

STATE OF ARIZONA)
) ss.
County of Maricopa)

PERSONALLY appeared before me, the undersigned authority, a Notary Public in and for said County and State, CARLOS VIZCARRA, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence and who upon oath, acknowledged himself to be President of AMERCO REAL ESTATE COMPANY, a Nevada corporation,, and that he, as such President, being authorized so to do, executed the within instrument for the purposes therein contained, by signing the name of the corporation by himself as such President.

WITNESS my hand and official seal of office, this 7 day of June, 2005.

Cortney Erin Ortiz
Notary Public

My Commission Expires:
2/19/09

Notary Public State of Arizona
Maricopa County
Cortney Erin Ortiz
My Commission Expires
02/19/2009

I hereby swear or affirm that the actual consideration or true value of this transfer, whichever is greater, is $1,450,000.00.

Carlos Vizcarra
Affiant

Subscribed and sworn to before me this 8 day of June, 2005.

Cortney Erin Ortiz
Notary Public

My Commission Expires:
2/19/09

Notary Public State of Arizona
Maricopa County
Cortney Erin Ortiz
My Commission Expires
02/19/2009

EXHIBIT "A"

Land in Davidson County, Tennessee being Lot 1-B as shown on the Plan of the Resubdivision of Lot 1 U-Haul Park Plaza of record in Plat Book 5190, Page 414 and Lots 2, 3, and 4 as shown on the Plan of U-Haul Park Plaza of record in Plat Book 5210, Page 38, Register's Office for Davidson County, Tennessee, described as follows:

BEGINNING at an iron pin in the Westerly right-of-way of Gallatin Road (U.S. 31-E) in Madison, Tennessee, located 250 feet South of the intersection of the Southerly right-of-way of Webster Street with the Westerly right-of-way of Galatin Road;

Thence with the Gallatin Road right-of-way South 29 degrees West, 300 feet to an iron pin;

Thence 61 degrees West, 254.50 feet to a point;

Thence South 29 degrees West, 100 feet to an iron pin;

Thence North 61 degrees West, 541 feet to the L&N Railroad right-of-way;

Thence with the right-of-way North 20 degrees 11 minutes 21 seconds East, 101.19 feet to an iron pin;

Thence North 66 degrees 51 minutes 05 seconds East, 48.91 feet to an iron pin;

Thence North 20 degrees 11 minutes 21 seconds East, 264.50 feet to a point;

Thence leaving the right-of-way South 61 degrees East, 185 feet to an iron pin;

Thence North 20 degrees 11 minutes 21 seconds East, 101.19 feet to a point;

Thence South 61 degrees East, 425 feet to a point in the iron pin;

Thence South 20 degrees 11 minutes 21 seconds West, 101.19 feet to a spike in the pavement;

Thence South 61 degrees East, 211.50 feet to the POINT OF BEGINNING.

Included in the above description, but expressly excluded is a portion of said property having been conveyed to Taco Bell, a California corporation of recorded in Book 5638, Page 233, Register's Office for Davidson County, Tennessee, described as follows:

Land in Davidson County, Tennessee, being Lot No. 1-A on the resubdivision of Lot No. 1 U-Haul Park Plaza as of record in Book 5190, Page 414, Register's Office for said county.

BEGINNING at an existing monument on the Northwesterly right-of-way of Gallatin Pike (U.S. 31-E) at the Southerly end of the Southerly return curve at Gallatin Pike and Moving Center Court;

Thence with the Northwesterly right-of-way of Gallatin Pike, South 29 degrees 00 minutes 00 seconds West, 50.00 feet to a drilled hole in concrete filled with lead, being the Southeasterly corner of Lot No. 1-A noted above, and being a corner of Linnie Farris Mitchell Clift property of record in Deed Book 1285, Page 69, Register's Office for Davidson County, Tennessee;

Thence with the common line of Lot No. 1-A and Clift property, North 61 degrees 00 minutes 00 seconds West, 175.00 feet to an iron pin set at the common corner of Lots 1A and 1B;

Thence with the common line of Lots 1A and 1B, North 29 degrees 00 minutes 00 seconds East, 100.00 feet to an iron pin set on the Southerly right-of-way of Moving Center Court;

Thence with Southerly right-of-way of Moving Center Court, South 61 degrees 00 minutes 00 seconds East, 125.00 to an existing concrete monument at the beginning of a curve;

Thence with said curve to the right (radius 50.00 feet) Southeasterly 78.54 feet to the POINT OF BEGINNING containing 16,963 square feet or 0.389 acres.

Also included in the above description, but expressly excluded is a portion of said property having been conveyed to McDonald's Corporation, a Delaware corporation, of record, in Book 5288, Page 100 Register's Office for Davidson County, Tennessee, described as follows:

BEING a parcel of land in the 2nd Civil District of Davidson County, Tennessee, and being Parcel 5 of U-Haul Park Plaza Subdivision as of record in Book 5210, Page 38, Register's Office for Davidson County, Tennessee.

BEGINNING at an iron pin in the West right-of-way of Gallatin Pike (State Route 6 and U.S. 31E) said pin being the Northeast corner of property being described, said point also being the Southeast corner of property occupied by Pasquale's Pizza;

Thence South 29 degrees 00 minutes West, 100.00 feet with said West right-of-way of Gallatin Pike to a point, and the beginning of a curve to the right;

Thence Westerly, 78.54 feet with a curve to the right having a tangent of 50.00 feet and a central angle of 90 degrees 00 minutes to a point in the North right-of-way of Moving Center Court, said point being the end of said curve;

Thence North 61 degrees 00 minutes West, 250.00 feet with the North right-of-way of Moving Center Court to an iron pin, the Southwest corner of property being described also being the Southeast corner of Parcel 4 of U-Haul Park Plaza Subdivision;

Thence North 29 degrees 00 minutes East, 150.00 feet with the East property line of said Parcel 4 to an iron pin, said iron pin being the Northwest corner of property being described;

Thence South 61 degrees 00 minutes East, 300.00 feet with the property line of Parcel 4 and Pasquale's Pizza to the POINT OF BEGINNING;

BEING the same property conveyed to U-Haul Real Estate Company, a Nevada corporation by Warranty Deed from U-Haul Co. of Nashville of record in Book 7978, Page 988, Register's Office for Davidson County, Tennessee; the said U-Haul Real Estate Company, a Nevada corporation having since changed its name to Amerco Real Estate Company, a Nevada corporation as evidenced by Affidavit of Name Change of record in Instrument No. 20040809-0095853, said Register's Office.

Property ID #772058
121 Moving Center Court
Madison, TN