OWNER/RESPONSIBLE TAXPAYER:	THIS INSTRUMENT PREPARED BY:
c/o U-Haul International, Inc. Tax Department 2727 North Central Avenue Phoenix, Arizona 85004 Map and Parcel: 102-00-0 055.00 2 of 5	Jean Covington Amerco Real Estate Company 2727 North Central Avenue Phoenix, Arizona 85004 (Asset No. 772071)

Davidson County DEEDWARR
Recvd: 08/03/05 13:47 3 pgs
Fees:18.00 Taxes:5550.00

20050803-0091105

WARRANTY DEED

THIS INDENTURE made as of the 1 day of June, 2005, between **AMERCO REAL ESTATE COMPANY**, a Nevada corporation, formerly known as U-Haul Real Estate Company, a Nevada corporation, First Party, and **AREC 11, LLC**, a Delaware limited liability company, collectively, the Second Party:

W I T N E S S E T H

THAT SAID FIRST PARTY, for and in consideration of the sum of TEN NO/100 ($10.00) DOLLARS, and other good and valuable consideration, to it in hand paid by said Second Party, the receipt of which is hereby acknowledged, has granted, bargained, sold and conveyed, and does by these presents grant, bargain, sell and convey unto Second Party, the real property described as follows:

See Exhibit "A" attached hereto,
and by this reference, incorporated herein.

with the hereditaments and appurtenances thereto appertaining, hereby releasing all claims therein. **TO HAVE AND TO HOLD** the same unto the Second Party, its successors, representatives and assigns, together with all of the rights and interest thereunto belonging, in fee simple.

AND said First Party, for itself and its successors and assigns, does hereby covenant with said Second Party, its successors, representatives and assigns, that it is lawfully seized in fee simple of the premises above conveyed and has full power, authority and right to convey the same, and that said premises are free from all encumbrances and that it will forever warrant and defend the said premises and the title thereto against the lawful claims of all persons whomsoever; provided, however, this conveyance is made subject to the matters set forth herein and 2005 taxes which shall be prorated as of the date of closing and which Second Party assumes and agrees to pay.

Whenever in this instrument a pronoun is used it shall be construed to represent either singular or plural, or the masculine, feminine or neuter gender, as the case may demand.

IN WITNESS WHEREOF, the said First Party hereunder has caused this instrument to be executed as of the day and year first above written.

Please Return to:
First American Title Insurance
6077 Primacy Pkwy., Ste 121-B
Memphis, TN
REF: U-Haul

AMERCO REAL ESTATE COMPANY,
a Nevada corporation

By: _____
Carlos Vizcarra, President

STATE OF ARIZONA)
) ss.
County of Maricopa)

PERSONALLY appeared before me, the undersigned authority, a Notary Public in and for said County and State, CARLOS VIZCARRA, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence and who upon oath, acknowledged himself to be President of AMERCO REAL ESTATE COMPANY, a Nevada corporation,, and that he, as such President, being authorized so to do, executed the within instrument for the purposes therein contained, by signing the name of the corporation by himself as such President.

WITNESS my hand and official seal of office, this 7 day of June, 2005.

Courtney Erin Ortiz
Notary Public

My Commission Expires:
2/19/09

Notary Public State of Arizona
Maricopa County
Cortney Erin Ortiz
My Commission Expires
02/19/2009

I hereby swear or affirm that the actual consideration or true value of this transfer, whichever is greater, is $ 1,500,000.00.

Carlos Vizcarra
Affiant

Subscribed and sworn to before me this 8 day of June, 2005.

Courtney Erin Ortiz
Notary Public

My Commission Expires:
2/19/09

Notary Public State of Arizona
Maricopa County
Cortney Erin Ortiz
My Commission Expires
02/19/2009

EXHIBIT "A"

Being a parcel of land in the 1st, formerly the 8th Civil District of Nashville, Davidson County, Tennessee, bounded on the Northeast by Old Hickory Boulevard, Northwest of Charlotte Avenue, and being Parcel No. 55, Lot 2, the Resubdivision of Charlotte Square Section One, as of record in Plat Book 4470, Page 134, corrected by Deed Book 5938, Page 705, and more particularly described according to a survey made by Barge, Waggoner, Sumner & Cannon, dated September 9, 1982, as follows:

BEGINNING at a point in the Southeasterly margin of Old Hickory Boulevard, 1,025 feet, more or less, from Charlotte Avenue;

Thence Southwesterly with a curve to the left, having a central angle of 9 degrees 52 minutes 55 seconds, a radius of 2,040.00 feet, a distance of 351.84 feet, and a chord bearing and distance of South 43 degrees 19 minutes West 351.42 feet;

Thence North 50 degrees 11 minutes West, 293.82 feet;

Thence North 41 degrees 48 minutes East 161.12 feet;

Thence South 62 degrees 50 minutes East, 97.43 feet;

Thence South 56 degrees 39 minutes 48 seconds East 49.98 feet;

Thence North 41 degrees 48 minutes East, 160.00 feet to Old Hickory Boulevard;

Thence Southeasterly with a curve to the right having a central angle of 3 degrees 59 minutes 02 seconds a radius of 686.20 feet, a distance of 47.71 feet, and a chord bearing and distance of South 52 degrees 35 minutes 31 seconds East, 47.70 feet;

Thence South 50 degrees 36 minutes East, 111.79 feet to the Point of Beginning.

Being the same property conveyed to U-Haul Real Estate Company, a Nevada corporation by Warranty Deed of record in Book 7978, Page 973 Register's Office for Davidson County, Tennessee; the said U-Haul Real Estate Company, a Nevada corporation having since changed its name to Amerco Real Estate Company, a Nevada corporation as evidenced by Affidavit of Name Change of record in Instrument No. 20040809-0095853, said Register's Office.

Property ID #772071
3741 Annex Ave.
Nashville, TN