This Instrument Was Prepared By:
Harwell Howard Hyne Gabbert & Manner, P.C.
315 Deaderick Street, Suite 1800
Nashville, Tennessee 37238-1800

Davidson County DEEDQC
Recvd: 09/08/05 15:19 3 pgs
Fees:17.00 Taxes:0.00
20050908-0108336

Address New Owner:
Villa Properties Joint Venture, LLC
118 Hidden Point
Hendersonville, TN 37075

Send Tax Bills To:
Same

Map-Parcel Numbers:
Map 105-1, Parcel 228

# QUITCLAIM DEED

FOR AND IN CONSIDERATION of One Dollar ($1.00) and no other consideration, **Villa Way, LLC**, a Tennessee limited liability company, by these presents hereby quitclaims and conveys unto **Villa Properties Joint Venture, LLC**, a Tennessee limited liability company, and its successors, representatives and assigns, all its right, title and interest in and to the following described tracts or parcels of land, to wit:

**See Attached Exhibit A**

Said property is conveyed subject to such limitations, restrictions, and encumbrances as may affect the premises and/or all instruments of record in the Register's Office of this county affecting this property.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand on this the 8th day of September, 2005.

VILLA WAY, LLC

By: _____
Wade H. Elam, Chief Manager

352126-1

STATE OF TENNESSEE )
COUNTY OF DAVIDSON )

Before me, Debbie L. Sloan of the state and county aforesaid, personally appeared Wade H. Elam, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence and who, upon oath, acknowledged himself to be Chief Manager (or other officer authorized to execute the instrument), of Villa Way, LLC, the within named bargainor, a limited liability company, and that he as such Chief Manager executed the foregoing instrument for the purpose therein contained, by signed the name of the limited liability company by himself as Chief Manager.

Witness my hand and seal, at office in Nashville, Tennessee, this 8th day of Sept. 2005.

DEBBIE L. SLOAN NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Debbie L. Sloan
NOTARY PUBLIC

My Commission Expires

My Commission Expires MAY 28, 2006

STATE OF TENNESSEE )
COUNTY OF DAVIDSON )

The conveyance herein is by quitclaim and therefore the amount of tax due is controlled by T.C.A. § 67-4-409(a)(4). The actual consideration for this transfer is $1.00.

Managing General Partner
SC ASBURY
Grantee or Grantee's Agent

Subscribed and sworn to before me this 8th day of Sept, 2005.

DEBBIE L. SLOAN NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Debbie L. Sloan
NOTARY PUBLIC

My Commission Expires

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352126-1

**Exhibit A**

**PROPERTY DESCRIPTION**
1201 Villa Place
Map 105-01, Parcel 228

LAND in Davidson County, TN, Being the North 145 feet of the Northeast corner of Tract No. 24 on the Map of O. B. Hayes' Plan of Large Lots as of record in Plat Book 21, Page 87, Register's Office for Davidson County, TN and BEGINNING at an iron pin, being the Northeast corner of a 10-foot alley and being the Northwest corner of this tract; thence with the Easterly margin of said alley 155.0 feet to a point; thence with the Northerly property line (William H. Elam as of record in Deed Book 10993, Page 55) 145.0 feet to a point; thence with the Westerly right-of-way of Villa Place 155.00 feet to a point in the Southwest intersection of Villa Place and Edgehill Avenue; thence with the Northerly right-of-way of Edgehill Avenue 145.00 feet to the point of beginning, containing 22,475 square feet or 0.516 acres, more or less.

Being part of the same property conveyed to Villa Way, LLC by deed from The Elam Company of record as Instrument No. 20020107-0002332, Register's Office for Davidson County, Tennessee, and being the same property quitclaimed from Villa Way, LLC to Villa Way, LLC for the purposes of establishing a correct legal description of record as Instrument No. 20040518-0058318 and re-recorded as Instrument No. 20040928-0116793, said Register's Office.