Davidson County DEEDWARR
Recvd: 10/14/05 10:33 4 pgs
Fees:23.00 Taxes:370.00

20051014-0123990

393

Return to:
Clifford A. Branham, Esq.
800 Corporate Dr. Suite 102A
Lexington, KY 40503

Loan #: 12709481
Parcel #: 116-023.01

SPECIAL WARRANTY DEED

THIS DEED OF CONVEYANCE made and entered into on this September 26 2005, by and between **JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1,** hereinafter known and referred to as **GRANTOR**, and **Mark Paulson AND Lori Paulson, whose tax mailing address is** 203 32nd St, Old Hickory, TN 37138, hereinafter known and referred to as **GRANTEES;**

W I T N E S S E T H :

For and in consideration of the sum of **$** 100,000, cash in hand paid by Grantee to Grantor, the receipt of all of which is hereby acknowledged, the Grantors have bargained, sold, aliened, and conveyed, and do by these presents alien, and convey, unto the Grantees, in fee simple, remainder to the survivor of them and unto his or her heirs and assigns forever, a certain tract of real estate more fully described as follows:

Land in Davidson County, Tennessee, being Lot No. 8 and the Southwesterly 37 feet of Lot No. 9 of Block 7 on the map of Dabbs & Elliott's Subdivisions, Old Hickory, Tennessee, as of record in Plat Book 547, Page 97, Register's Office for said county,. Said Lot No. 8 and part of Lot No. 9 front together 87 feet on the Northwesterly side of 32nd Street and run back parallel line 144 feet to an alley.

Property known as: 203 32nd Street, Old Hickory, TN 37138

Permanent Parcel No.: 053-12-0-149

Being the same property conveyed to JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1 by Trustee's Deed dated April 15, 2005, as instrument # 20050421-0044218, in the Davidson County Register's Office.

TO HAVE AND TO HOLD, the above described tract of real estate, together with the improvements thereon and the appurtenances thereunto appertaining, aforementioned, unto the Grantee, in fee simple, remainder to the survivor of them and unto his or her heirs and assigns forever. Seller to convey the title by special warranty deed without covenants of the title or the equivalent for the state in which the property is located. Seller makes no representations or warranties, of any kind or nature whatsoever, whether expressed, implied, implied by law, or otherwise, concerning the condition of the title of the property; SUBJECT, HOWEVER, to all easements, covenants and restrictions of record, or apparent from visual inspection. Grantors hereby release all curtsey and homestead interest to the property herein conveyed.

IN TESTIMONY WHEREOF, witness the hands of the Grantors herein, all on this the day and year first above written.

JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1
BY LITTON LOAN SERVICING LP,
ITS ATTORNEY IN FACT

BY: X Stacey Bayley
PRINT NAME: Stacey Bayley
TITLE: Vice President

GRANTOR

STATE OF TEXAS)
)
Harris COUNTY)

The undersigned, a Notary, does certify that on this September 21, 2005, the foregoing Deed of Conveyance was produced to me and was sworn to, acknowledged and delivered by **JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1,** by and through Stacey Bayley, the Authorized Signatory of Litton Loan Servicing, LP, its attorney in fact, the grantor in the foregoing Deed, and acknowledged the signing hereof to be his/her and its free and voluntary act and deed on behalf of the Corporation.

Karl Cole
Notary Public
My Commission Expires:

KARL G. COLE
Notary Public State of Texas
My Commission Expires
07-23-2007

IN THIS CONSIDERATION CERTIFICATE, the parties hereto do hereby certify that the above stated consideration in the sum of $100,000, is the true, correct, and full consideration paid for the property herein conveyed. I, or we, as Grantor (s) hereby swear or affirm that the actual consideration for this transfer is $100,000, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1
By Litton Loan Servicing LP,
its attorney in fact,

By: Stacey Bayley
Print name: Stacey Bayley
Title: Vice President

GRANTOR

STATE OF TEXAS)
Harris COUNTY)

The undersigned, a Notary Public, does certify that on this September 26, 2005, the foregoing Consideration Certificate was produced to me and was sworn to, acknowledged and delivered by **JP Morgan Chase Bank, as Trustee under the Pooling and Servicing Agreement, dated as of September 1, 2004, among Credit-Based Asset Servicing and Securitization, LLC, PPT ABS, LLC, Litton Loan Servicing LP and JP Morgan Chase Bank, PPT Asset-Backed Certificates, Series 2004-1,** by and through Stacey Bayley, the Authorized Signatory of Litton Loan Servicing, LP, its attorney in fact, the grantor in the foregoing Deed, and acknowledged the signing hereof to be his/her and its free and voluntary act and deed on behalf of the Corporation.

Karl Cole
Notary Public

My Commission Expires:

KARL G. COLE
Notary Public State of Texas
My Commission Expires
07-23-2007

Grantees' Address and Address All Tax Bills Are to Be Sent To:
203 32nd St.
Old Hickory, TN 37138
(Mark Paulson and
Lori Paulson)

PREPARER:

Clifford A. Branham, Esq.
800 Corporate Dr. Suite 102A
Lexington, KY 40503

File: LA-TN-288