Davidson County DEEDQC
Recvd: 11/22/05 08:03 2 pgs
Fees:12.00 Taxes:0.00

20051122-0140731

THIS INSTRUMENT PREPARED BY:
Hugh W. Entrekin
TUNE, ENTREKIN & WHITE, P.C.
17th Floor, AmSouth Center
315 Deaderick Street
Nashville, Tennessee 37238
(615) 244-2770

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer is $0.00

AFFIANT

Subscribed and sworn to before me, this 21st day of November, 2005.

NOTARY PUBLIC

My Commission Expires: 1/28/06

MARGARET L. SAYLOR NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

Address New Owners as Follows:	**Send Tax Bills To:**	**Map-Parcel Number:**
PENN INVESTMENTS, LLC		
c/o Jean L. Pennington		Map 112
7709 Scenic River Lane	SAME	Parcel 161
Nashville, TN 37221		

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt of which is hereby acknowledged, **Jon Pennington as Executor for the Estate of Jefferson C. Pennington, Jr.,** hereinafter called Grantor, by these presents does transfer, quitclaim and convey unto **PENN INVESTMENTS, LLC,** a Tennessee limited liability company, (hereinafter called Grantee), Grantee's heirs, representative and assigns, certain real property lying and being situated in the County of Davidson, State of Tennessee, being more particularly described as follows:

BEING a tract of land in the Ninth Civil District of Davidson County, Tennessee, said tract being part of the property conveyed to Jefferson C. Pennington, Jr. by deed of record in Book 10283 Page 740, Register's Office for Davidson County, Tennessee; and a Forty- Two (42%) Percent undivided interest conveyed to Jon Pennington of record in Instrument No. 199912280307307, Register's Office for Davidson County, Tennessee, described as follows:
BEGINNING at a point in the centerline of Heath Road, said point being the easternmost corner of property conveyed to Patricia M. McMahon by deed of record in Book 9927, Page 535, Register's Office for Davidson County, Tennessee, and being the southwesterly corner of the herein described tract; Thence, leaving said centerline with the northeasterly line of Patricia M. McMahon (tract no. 10)

N 38° 45' 45"W, 394.95 feet, passing a steel post at 24.00 feet and an iron pin at 370.53 feet , to a steel T-post located on the northerly edge of a creek; Thence, leaving said northeasterly line with the southeasterly lines of tracts No. 13 and 12 N 50° 25' 00" E, 927.00 feet to an iron rod located on the northerly bank of the creek; Thence, leaving said southeasterly line with a new line and severing the land of the Jefferson C. Pennington, Jr. and Jon Pennington property of record in Instrument No. 199912280307307, Register's Office for Davidson County, Tennessee, S 22° 37' 51" W, 851.47 feet, passing an iron rod at 801.41 feet, to an iron pin located in the centerline of Heath Road; Thence, with the centerline of Heath Road and the northwesterly line of tract No. 6, S 51° 03' 41" W, 179.38 feet to an iron rod and the point of beginning. Containing 219,399 square feet or 5.037 acres, the same more or less.

Being the same property conveyed to Jefferson C. Pennington, Jr. by deed from Jefferson C. Pennington, Jr. and Jon Pennington of record as Instrument Number 20008170081607 recorded August 17, 2000 in the Register's Office for Davidson County, Tennessee.

This is unimproved property generally known as 4672 Heath Road, Nashville, TN 37221.

IN WITNESS WHEREOF, this Quitclaim Deed has been executed on this the 1 day of November, 2005.

Estate of Jefferson C. Pennington, Jr.

BY: _____, Ex.
Jon Pennington, as Executor

STATE OF TENNESSEE)
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named **Jon Pennington,** with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), who acknowledged that he is the Executor of the Estate of Jefferson C. Pennington, Jr., the within named bargainor, and who further acknowledged that he, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Estate as executor on behalf of the Estate of Jefferson C. Pennington, Jr..

WITNESS my hand and official seal at Nashville, Tennessee, on this 1st day of November, 2005.

_____
NOTARY PUBLIC

My commission expires: MY COMMISSION EXPIRES NOVEMBER 22, 2008

GABRIEL WILBURN
STATE OF TENNESSEE NOTARY PUBLIC
DAVIDSON COUNTY